

# **CEREAL TECHNOLOGY LIMITED**

**Company Registration Number:  
02640257 (England and Wales)**

## **Report of the Directors and Unaudited Financial Statements**

### **Period of accounts**

**Start date: 01 January 2015**

**End date: 31 December 2015**

# **CEREAL TECHNOLOGY LIMITED**

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**for the Period Ended 31 December 2015**

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# **CEREAL TECHNOLOGY LIMITED**

## **Company Information**

**for the Period Ended 31 December 2015**

**Director:** JAN PALEWICZ

**Secretary:** DAVID REYNOLDS

**Registered office:** Jubilee House  
Nottingham Road  
Basford Nottingham  
Nottinghamshire  
NG7 7BT

**Company Registration Number:** 02640257 (England and Wales)

# **CEREAL TECHNOLOGY LIMITED**

## **Directors' Report Period Ended 31 December 2015**

The directors present their report with the financial statements of the company for the period ended 31 December 2015

### **Directors**

**The directors shown below have held office during the whole of the period from**

01 January 2015 to 31 December 2015

JAN PALEWICZ

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 15 July 2016**

**And Signed On Behalf Of The Board By:**

Name: JAN PALEWICZ

Status: Director

# CEREAL TECHNOLOGY LIMITED

## Profit and Loss Account for the Period Ended 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Turnover:</b>	2	166,314	171,257
Cost of sales:		( 142,287 )	( 142,271 )
<b>Gross profit or (loss):</b>		<u>24,027</u>	<u>28,986</u>
Distribution costs:		0	0
Administrative expenses:		( 9,718 )	( 12,847 )
Other operating income:		0	0
<b>Operating profit or (loss):</b>	3	<u>14,309</u>	<u>16,139</u>
Interest receivable and similar income:		0	0
Interest payable and similar charges:		0	0
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>14,309</u>	<u>16,139</u>
Tax on profit or (loss) on ordinary activities:	4	( 2,862 )	( 3,223 )
<b>Profit or (loss) for the financial year:</b>		<u><u>11,447</u></u>	<u><u>12,916</u></u>

The notes form part of these financial statements

# **CEREAL TECHNOLOGY LIMITED**

## **Statement of total recognised gains and losses**

**The company does not have any gains and losses other than Profit and Loss for the period to report**

# CEREAL TECHNOLOGY LIMITED

## Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	5	1,480	1,741
<b>Total fixed assets:</b>		<u>1,480</u>	<u>1,741</u>
<b>Current assets</b>			
Stocks:		7,380	18,351
Debtors:	6	82,983	62,892
Cash at bank and in hand:		3,847	542
<b>Total current assets:</b>		<u>94,210</u>	<u>81,785</u>
Creditors: amounts falling due within one year:	7	( 5,309 )	( 4,592 )
<b>Net current assets (liabilities):</b>		<u>88,901</u>	<u>77,193</u>
Total assets less current liabilities:		<u>90,381</u>	<u>78,934</u>
<b>Total net assets (liabilities):</b>		<u><u>90,381</u></u>	<u><u>78,934</u></u>

The notes form part of these financial statements

# CEREAL TECHNOLOGY LIMITED

## Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Capital and reserves</b>			
Called up share capital:	8	100	100
Revaluation reserve:		0	0
Profit and loss account:	9	90,281	78,834
<b>Shareholders funds:</b>		<b>90,381</b>	<b>78,934</b>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 15 July 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: JAN PALEWICZ

Status: Director

The notes form part of these financial statements



# **CEREAL TECHNOLOGY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

THE FINANCIAL STATEMENTS ARE PREPARED UNDER THE HISTORICAL COST CONVENTION AND IN ACCORDANCE WITH THE FINANCIAL STANDARDS FOR SMALLER ENTITIES.

#### **Turnover policy**

TURNOVER REPRESENTS THE TOTAL INVOICE VALUE, EXCLUDING VALUE ADDED TAX, OF SALES MADE DURING THE YEAR,

#### **Tangible fixed assets depreciation policy**

DEPRECIATION IS PROVIDED AT RATES CALCULATED TO WRITE OFF THE COST LESS RESIDUAL VALUE OF EACH ASSET OVER ITS EXPECTED USEFUL LIFE AS FOLLOWS:-

PLANT AND MACHINERY 15% OF REDUCING BALANCE BASIS

FIXTURES AND FITTINGS 15% OF REDUCING BALANCE BASIS

# **CEREAL TECHNOLOGY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2015**

### **2. Turnover**

THE TOTAL TURNOVER OF THE COMPANY FOR THE YEAR HAS BEEN DERIVED FROM ITS PRINCIPAL ACTIVITIES MAINLY UNDERTAKEN IN THE UK.

# CEREAL TECHNOLOGY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2015

### 3. Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	<i>2015</i>	<i>2014</i>
	<b>£</b>	<b>£</b>
Depreciation - owned assets:	<b>261</b>	308
Depreciation - assets on hire purchase contract:	<b>0</b>	0
Amortisation of goodwill:	<b>0</b>	0
Amortisation of other intangible assets:	<b>0</b>	0
Profit or (loss) on disposal of fixed assets:	<b>0</b>	0
Operating lease rentals:	<b>0</b>	0
Bad debts written off:	<b>0</b>	0

# CEREAL TECHNOLOGY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2015

### 4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	<i>2015</i> <b>£</b>	<i>2014</i> <b>£</b>
UK Corporation tax:	<b>2,862</b>	3,223
Deferred tax:	<b>0</b>	0
<b>Tax on profit or (loss) on ordinary activities:</b>	<b>2,862</b>	3,223
Profit or (loss) on ordinary activities before taxation:	<b>14,309</b>	16,139
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	<b>2,866</b>	3,227
Expense not deductible for tax purposes:	<b>52</b>	62
Accelerated capital allowances:	<b>56</b>	66
Any other adjustments:	<b>0</b>	0
Current tax charge or (credit):	<b>2,862</b>	3,223

# CEREAL TECHNOLOGY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2015

### 5. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 January 2015:	-	8,146	1,347	-	-	9,493
Additions:	-	0	0	-	-	0
Disposals:	-	0	0	-	-	0
Revaluations:	-	0	0	-	-	0
Transfers:	-	0	0	-	-	0
31 December 2015:	-	8,146	1,347	-	-	9,493
<b>Depreciation</b>						
01 January 2015:	-	6,494	1,258	-	-	7,752
Charge for year:	-	248	13	-	-	261
On disposals:	-	0	0	-	-	0
Other adjustments:	-	0	0	-	-	0
31 December 2015:	-	6,742	1,271	-	-	8,013
<b>Net book value</b>						
31 December 2015:	-	1,404	76	-	-	1,480
31 December 2014:	-	1,652	89	-	-	1,741

# CEREAL TECHNOLOGY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2015

### 6. Debtors

	<i>2015</i> £	<i>2014</i> £
Trade debtors:	17,309	24,288
Prepayments and accrued income:	136	0
Other debtors:	65,538	38,604
Total:	<u>82,983</u>	<u>62,892</u>

# CEREAL TECHNOLOGY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2015

### 7. Creditors: amounts falling due within one year

	<i>2015</i>	<i>2014</i>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	1,852	814
Taxation and social security:	2,862	3,223
Accruals and deferred income:	595	555
Other creditors:	0	0
Total:	<b>5,309</b>	<b>4,592</b>

# CEREAL TECHNOLOGY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2015

### 8. Called up share capital

Allotted, called up and paid

Previous period

**2014**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	<b>100</b>
Preference shares:	0	0.00	<b>0</b>
Total share capital (£):			<b>100</b>

Current period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	<b>100</b>
Preference shares:	0	0.00	<b>0</b>
Total share capital (£):			<b>100</b>



# CEREAL TECHNOLOGY LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2015

### 9. Profit and loss account

	<i>2015</i> £	<i>2014</i> £
Opening balance:	78,834	65,918
Profit or (loss) for the period:	11,447	12,916
Equity dividends paid:	0	0
Retained profit:	<u>90,281</u>	<u>78,834</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.