

CEREAL TECHNOLOGY LIMITED

**Company Registration Number:
02640257 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 January 2014

End date: 31 December 2014

CEREAL TECHNOLOGY LIMITED

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CEREAL TECHNOLOGY LIMITED

Company Information for the Period Ended 31 December 2014

Director: JAN PETER PALEWICZ

Secretary: DAVID REYNOLDS

Registered office:

Jubilee House
Nottingham Road
Basford Nottingham
Nottinghamshire
NG7 7BT

Company Registration Number: 02640257 (England and Wales)

CEREAL TECHNOLOGY LIMITED

Directors' Report Period Ended 31 December 2014

The directors present their report with the financial statements of the company for the period ended 31 December 2014

Directors

The directors shown below have held office during the whole of the period from

01 January 2014 to 31 December 2014

JAN PETER PALEWICZ

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 05 June 2015

And Signed On Behalf Of The Board By:

Name: JAN PETER PALEWICZ

Status: Director

CEREAL TECHNOLOGY LIMITED

Profit and Loss Account

for the Period Ended 31 December 2014

	<i>Notes</i>	<i>2014</i> £	<i>2013</i> £
Turnover:	2	171,257	149,750
Cost of sales:		(142,271)	(142,000)
Gross profit or (loss):		<u>28,986</u>	<u>7,750</u>
Distribution costs:		0	0
Administrative expenses:		(12,847)	(10,059)
Other operating income:		0	0
Operating profit or (loss):	3	<u>16,139</u>	<u>(2,309)</u>
Interest receivable and similar income:		0	0
Interest payable and similar charges:		0	0
Profit or (loss) on ordinary activities before taxation:		<u>16,139</u>	<u>(2,309)</u>
Tax on profit or (loss) on ordinary activities:	4	(3,223)	(4,292)
Profit (or loss) for the financial year:		<u><u>12,916</u></u>	<u><u>(6,601)</u></u>

The notes form part of these financial statements

CEREAL TECHNOLOGY LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

CEREAL TECHNOLOGY LIMITED

Balance sheet As at 31 December 2014

	<i>Notes</i>	<i>2014</i> £	<i>2013</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	5	1,741	2,049
Total fixed assets:		<u>1,741</u>	<u>2,049</u>
Current assets			
Stocks:		18,351	19,849
Debtors:	6	62,892	47,116
Cash at bank and in hand:		542	16,313
Total current assets:		<u>81,785</u>	<u>83,278</u>
Creditors: amounts falling due within one year:	7	(4,592)	(19,309)
Net current assets (liabilities):		<u>77,193</u>	<u>63,969</u>
Total assets less current liabilities:		78,934	66,018
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>78,934</u></u>	<u><u>66,018</u></u>

The notes form part of these financial statements

CEREAL TECHNOLOGY LIMITED

Balance sheet continued As at 31 December 2014

	<i>Notes</i>	<i>2014</i> £	<i>2013</i> £
Capital and reserves			
Called up share capital:	8	100	100
Revaluation reserve:		0	0
Profit and Loss account:	9	78,834	65,918
Total shareholders funds:		<u>78,934</u>	<u>66,018</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 05 June 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: JAN PETER PALEWICZ

Status: Director

The notes form part of these financial statements

CEREAL TECHNOLOGY LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2014

1. Accounting policies

Basis of measurement and preparation of accounts

THE FINANCIAL STATEMENTS ARE PREPARED UNDER THE HISTORICAL COST CONVENTION AND IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES.

Turnover policy

TURNOVER REPRESENTS THE TOTAL INVOICE VALUE, EXCLUDING VALUE ADDED TAX, OF SALES MADE DURING THE YEAR

Tangible fixed assets depreciation policy

DEPRECIATION IS PROVIDED AT RATES CALCULATED TO WRITE OFF THE COST LESS RESIDUAL VALUE OF EACH ASSET OVER ITS EXPECTED USEFUL LIFE, AS FOLLOWS:-
PLANT AND MACHINERY 15% ON REDUCING BALANCE BASIS
FIXTURES AND FITTINGS 15% ON REDUCING BALANCE BASIS

CEREAL TECHNOLOGY LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2014

2. Turnover

THE TOTAL TURNOVER OF THE COMPANY FOR THE YEAR HAS BEEN DERIVED FROM ITS PRINCIPAL ACTIVITY MAINLY UNDERTAKEN IN THE UK

CEREAL TECHNOLOGY LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2014

3. Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Depreciation - owned assets:	308	440
Depreciation - assets on hire purchase contract:	0	0
Amortisation of goodwill:	0	0
Amortisation of other intangible assets:	0	0
Profit or (loss) on disposal of fixed assets:	0	0
Operating lease rentals:	0	0
Bad debts written off:	0	0

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Notes to the Financial Statements for the Period Ended 31 December 2014

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	<i>2014</i> £	<i>2013</i> £
UK Corporation tax:	3,223	4,292
Deferred tax:	0	0
Tax on profit or (loss) on ordinary activities:	3,223	4,292
Profit or (loss) on ordinary activities before taxation:	16,139	(2,309)
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	3,227	4,292
Expense not deductible for tax purposes:	62	0
Accelerated capital allowances:	66	0
Current tax charge or (credit):	3,223	4,292

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Notes to the Financial Statements for the Period Ended 31 December 2014

5. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 January 2014:	-	8,146	1,347	-	-	9,493
Additions:	-	0	0	-	-	0
Disposals:	-	0	0	-	-	0
Revaluations:	-	0	0	-	-	0
Transfers:	-	0	0	-	-	0
31 December 2014:	<u>-</u>	<u>8,146</u>	<u>1,347</u>	<u>-</u>	<u>-</u>	<u>9,493</u>
Depreciation						
01 January 2014:	-	6,202	1,242	-	-	7,444
Charge for year:	-	292	16	-	-	308
On disposals:	-	0	0	-	-	0
Other adjustments:	-	0	0	-	-	0
31 December 2014:	<u>-</u>	<u>6,494</u>	<u>1,258</u>	<u>-</u>	<u>-</u>	<u>7,752</u>
Net book value						
31 December 2014:	<u>-</u>	<u>1,652</u>	<u>89</u>	<u>-</u>	<u>-</u>	<u>1,741</u>
31 December 2013:	<u>-</u>	<u>1,944</u>	<u>105</u>	<u>-</u>	<u>-</u>	<u>2,049</u>

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Notes to the Financial Statements for the Period Ended 31 December 2014

6. Debtors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Trade debtors:	24,288	10,975
Prepayments and accrued income:	0	0
Other debtors:	38,604	36,141
Total:	<u>62,892</u>	<u>47,116</u>

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Notes to the Financial Statements for the Period Ended 31 December 2014

7. Creditors: amounts falling due within one year

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	814	18,764
Taxation and social security:	3,223	0
Accruals and deferred income:	555	545
Other creditors:	0	0
Total:	<u>4,592</u>	<u>19,309</u>

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Notes to the Financial Statements for the Period Ended 31 December 2014

8. Called up share capital

Allotted, called up and paid

Previous period

2013

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital (£):			100

Current period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital (£):			100

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Notes to the Financial Statements for the Period Ended 31 December 2014

9. Profit and loss account

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Opening balance:	65,918	72,519
Profit or (loss) for the period:	12,916	(6,601)
Equity dividends paid:	0	0
Retained profit:	<u>78,834</u>	<u>65,918</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.