

CEREAL TECHNOLOGY LIMITED

**Company Registration Number:
02640257 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2010

End date: 31st December 2010

SUBMITTED

CEREAL TECHNOLOGY LIMITED

Contents of the Financial Statements for the Period Ended 31st December 2010

Company Information

Report of the Directors

Profit and Loss Account

Balance sheet

Notes to the Financial Statements

CEREAL TECHNOLOGY LIMITED

Company Information for the Period Ended 31st December 2010

Director:	JAN PETER PALEWICZ
Company secretary:	DAVID REYNOLDS
Registered office:	Jubilee House Nottingham Road Basford Nottingham Nottinghamshire NG7 7BT
Company Registration Number:	02640257 (England and Wales)

CEREAL TECHNOLOGY LIMITED

Directors' Report Period Ended 31st December 2010

The directors present their report with the financial statements of the company for the period ended 31st December 2010

Principal activities

The principal activity of the company in the period under review was:
cereal extract trading

Directors

The directors shown below have held office during the whole of the period from
01st January 2010 to 31st December 2010
JAN PETER PALEWICZ

Political and charitable donations

none

Company policy on the employment of disabled persons

none

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 13 June 2011

And Signed On Behalf Of The Board By:

Name: JAN PETER PALEWICZ

Status: Director

CEREAL TECHNOLOGY LIMITED

Profit and Loss Account

for the Period Ended 31st December 2010

	Notes	2010 £	2009 £
Turnover:	2	230,112	203,802
Cost of sales:		204,571	167,158
Gross profit or (loss):		<u>25,541</u>	<u>36,644</u>
Distribution costs:		0	0
Administrative expenses:	,	13,551	10,767
Other operating income:		0	0
Operating profit or (loss):	3	<u>11,990</u>	<u>25,877</u>
Interest receivable and similar income:		0	0
Interest payable and similar charges:		0	0
Profit or (loss) on ordinary activities before taxation:		<u>11,990</u>	<u>25,877</u>
Tax on profit or loss on ordinary activities:		5,423	1,638
Profit or (loss) for the financial year:		<u><u>6,567</u></u>	<u><u>24,239</u></u>

The notes form part of these financial statements

CEREAL TECHNOLOGY LIMITED

Statement of total recognised gains and losses 31st December 2010

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

CEREAL TECHNOLOGY LIMITED

Balance sheet As at 31st December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	4	3,446	965
Total fixed assets:		<u>3,446</u>	<u>965</u>
Current assets			
Stocks:	5	22,719	8,015
Debtors:	6	35,207	38,470
Cash at bank and in hand:		20,915	6,276
Total current assets:		<u>78,841</u>	<u>52,761</u>
Creditors			
Creditors: amounts falling due within one year	7	27,544	5,550
Net current assets (liabilities):		<u>51,297</u>	<u>47,211</u>
Total assets less current liabilities:		54,743	48,176
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	.0
Total net assets (liabilities):		<u><u>54,743</u></u>	<u><u>48,176</u></u>

The notes form part of these financial statements

CEREAL TECHNOLOGY LIMITED

Balance sheet As at 31st December 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	8	100	100
Revaluation reserve:		0	0
Profit and Loss account:	9	54,643	48,076
Total shareholders funds:		<u>54,743</u>	<u>48,176</u>

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 13 June 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: JAN PETER PALEWICZ
Status: Director

The notes form part of these financial statements

CEREAL TECHNOLOGY LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover represents the total invoice value,excluding value added tax,of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life,as follows:- Pant and Machinery - 15% on reducing balance basis Fixtures and Fittings - 15% on reducing balance basis

Intangible fixed assets amortisation policy

N/A

Valuation information and policy

None

CEREAL TECHNOLOGY LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

2 . Turnover

The total turnover of the company for the year has been derived from its principal activity mainly undertaken in the UK.

CEREAL TECHNOLOGY LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

3 . Operating profit or (loss)

Profit before tax as stated after charging the following.

	2010	2009
	£	£
Depreciation - owned assets:	1,019	170
Depreciation - assets on hire purchase contract:	0	0
Amortisation of goodwill:	0	0
Amortisation of other intangible assets:	0	0
Profit or (loss) on disposal of fixed assets:	0	0
Operating lease rentals:	0	0
Bad debts written off:	0	0

CEREAL TECHNOLOGY LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2010:	-	4,646	1,347	-	-	5,993
Additions:	-	3,500	0	-	-	3,500
Disposals:	-	0	0	-	-	0
Revaluations:	-	0	0	-	-	0
Transfers:	-	0	0	-	-	0
At 31st December 2010:	<u>-</u>	<u>8,146</u>	<u>1,347</u>	<u>-</u>	<u>-</u>	<u>9,493</u>
Depreciation						
At 01st January 2010:	-	3,890	1,138	-	-	5,028
Charge for year:	-	988	31	-	-	1,019
On disposals:	-	0	0	-	-	0
Other adjustments	-	0	0	-	-	0
At 31st December 2010:	<u>-</u>	<u>4,878</u>	<u>1,169</u>	<u>-</u>	<u>-</u>	<u>6,047</u>
Net book value						
At 31st December 2010:	<u>-</u>	<u>3,268</u>	<u>178</u>	<u>-</u>	<u>-</u>	<u>3,446</u>
At 31st December 2009:	<u>-</u>	<u>756</u>	<u>209</u>	<u>-</u>	<u>-</u>	<u>965</u>

CEREAL TECHNOLOGY LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

5. Stocks

	2010	2009
	£	£
Stocks of raw materials and consumables:	22,719	8,015
Total:	<u>22,719</u>	<u>8,015</u>

CEREAL TECHNOLOGY LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

6. Debtors

	2010	2009
	£	£
Trade debtors:	19,838	26,780
Other debtors:	15,078	11,591
Prepayments and accrued income:	291	99
Total:	<u>35,207</u>	<u>38,470</u>

CEREAL TECHNOLOGY LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

7. Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	27,094	5,025
Taxation and social security:	0	0
Accruals and deferred income:	450	525
Other creditors:	0	0
Total:	<u>27,544</u>	<u>5,550</u>

CEREAL TECHNOLOGY LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

8. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

CEREAL TECHNOLOGY LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2010

9. Profit and loss account

	2010	2009
	£	£
At 01st January 2009:	48,076	23,837
Profit or (loss) for the period:	6,567	24,239
Equity dividends paid:	0	0
Retained profit at 31st December 2010:	<u>54,643</u>	<u>48,076</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.