

Registration Number 2640257

CEREAL TECHNOLOGY LIMITED

Abbreviated Accounts

for the year ended 31 December 2003



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CEREAL TECHNOLOGY LIMITED

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CEREAL TECHNOLOGY LIMITED

Abbreviated Balance Sheet as at 31 December 2003

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		2,558		3,009
Current Assets					
Stocks		5,790		10,876	
Debtors		11,484		5,488	
Cash at bank and in hand		2,909		14,451	
		<u>20,183</u>		<u>30,815</u>	
Creditors: amounts falling due within one year		<u>(22,806)</u>		<u>(40,253)</u>	
Net Current Liabilities			<u>(2,623)</u>		<u>(9,438)</u>
Total Assets Less Current Liabilities			<u>(65)</u>		<u>(6,429)</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(165)</u>		<u>(6,529)</u>
Shareholders' Funds			<u>(65)</u>		<u>(6,429)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

CEREAL TECHNOLOGY LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2003 and

(c) that we acknowledge our responsibilities for:

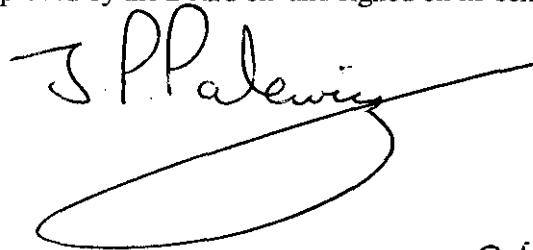
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on and signed on its behalf by

PALEWICZ JAN PETER
Director

A handwritten signature in dark ink, appearing to read 'J. Palewicz', with a large, loopy flourish underneath.

26th July 2004.

The notes on pages 3 to 3 form an integral part of these financial statements.

CEREAL TECHNOLOGY LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on reducing balance basis
Fixtures, fittings and equipment	-	15% on reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2003	
At 31 December 2003	5,993
Depreciation	
Charge for year	451
At 31 December 2003	3,435
Net book values	
At 31 December 2003	2,558
At 31 December 2002	3,009

3. Share capital

	2003 £	2002 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100