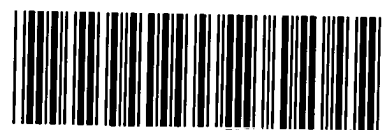


**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**CERBYDAU CENARTH CYF**

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2019**

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**CERBYDAU CENARTH CYF**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

Mr W G E James  
Mr D C R James

**REGISTERED OFFICE:**

The Workshop  
Cenarth  
Newcastle Emlyn  
Carmarthenshire  
SA38 9JP

**REGISTERED NUMBER:**

07034299 (England and Wales)

**CERBYDAU CENARTH CYF (REGISTERED NUMBER: 07034299)**

**BALANCE SHEET  
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		6,000		18,000
Tangible assets	5		<u>585,589</u>		<u>500,099</u>
			591,589		518,099
<b>CURRENT ASSETS</b>					
Stocks	6	3,305		3,208	
Debtors	7	114,104		83,417	
Cash at bank and in hand		<u>3,296</u>		<u>24,959</u>	
		120,705		111,584	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>240,721</u>		<u>224,548</u>	
<b>NET CURRENT LIABILITIES</b>			(120,016)		(112,964)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			471,573		405,135
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(76,234)		(76,458)
<b>PROVISIONS FOR LIABILITIES</b>			(107,000)		(82,000)
<b>NET ASSETS</b>			<u>288,339</u>		<u>246,677</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			33		33
Retained earnings			<u>288,306</u>		<u>246,644</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>288,339</u>		<u>246,677</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on ..... 27/9/19 ..... and were signed on its behalf by:

  
.....  
Mr D C R James - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Cerbydau Cenarth Cyf is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 10%/16.7% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern basis of accounting**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2018 - 29).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>120,000</u>
<b>AMORTISATION</b>	
At 1 April 2018	102,000
Amortisation for year	<u>12,000</u>
At 31 March 2019	<u>114,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>6,000</u>
At 31 March 2018	<u>18,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2018	76,851	6,804	1,293,780	1,377,435
Additions	-	-	230,000	230,000
Disposals	-	-	(50,000)	(50,000)
At 31 March 2019	<u>76,851</u>	<u>6,804</u>	<u>1,473,780</u>	<u>1,557,435</u>
<b>DEPRECIATION</b>				
At 1 April 2018	54,446	4,531	818,359	877,336
Charge for year	9,739	434	91,004	101,177
Eliminated on disposal	-	-	(6,667)	(6,667)
At 31 March 2019	<u>64,185</u>	<u>4,965</u>	<u>902,696</u>	<u>971,846</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>12,666</u>	<u>1,839</u>	<u>571,084</u>	<u>585,589</u>
At 31 March 2018	<u>22,405</u>	<u>2,273</u>	<u>475,421</u>	<u>500,099</u>

**6. STOCKS**

	31.3.19 £	31.3.18 £
Stocks	<u>3,305</u>	<u>3,208</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	92,023	83,417
Other debtors	<u>22,081</u>	-
	<u>114,104</u>	<u>83,417</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	87,538	62,380
Hire purchase contracts	85,828	81,343
Trade creditors	44,050	41,031
Taxation and social security	5,048	28,984
Other creditors	<u>18,257</u>	<u>10,810</u>
	<u>240,721</u>	<u>224,548</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN  
ONE YEAR

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>76,234</u>	<u>76,458</u>