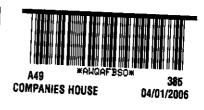
**UNAUDITED ABBREVIATED ACCOUNTS** 

FOR THE YEAR ENDED 31 MARCH 2005

**FOR** 

**CERI WILLIAMS DAIRY LIMITED** 



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# COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2005

DIRECTOR:

C Williams

SECRETARY:

Mrs M J Williams

**REGISTERED OFFICE:** 

12 Rhondda Fechan Farm

Ferndale RCT CF43 4LX

**REGISTERED NUMBER:** 

4701169 (England and Wales)

**ACCOUNTANTS:** 

Curtis, Bowden and Thomas Limited

Chartered Accountants 101 Dunraven Street

Tonypandy

Rhondda Cynon Taff

CF40 1AR

# ABBREVIATED BALANCE SHEET 31 MARCH 2005

31.3.04				31.3.05	
£	£		Notes	£	£
		FIXED ASSETS:	_		
	27,000	Intangible assets	2		24,000
	15,808	Tangible assets	3		13,297
	42,808				37,297
		CURRENT ASSETS:			
50		Stocks		50	
6,606		Debtors		7,575	
17,136		Cash at bank		63,896	
22.702				71,521	
23,792		CREDITORS: Amounts falling		71,321	
58,124		due within one year		76,278	
	(34,332)	NET CURRENT LIABILITIES:			(4,757)
		TOTAL ASSETS LESS CURRENT			
	8,476	LIABILITIES:			32,540
		CREDITORS: Amounts falling			
	(6,060)	due after more than one year			(31,335)
		PROVISIONS FOR LIABILITIES			
	(809)	AND CHARGES:			(938)
	£1,607				£267
	====				=====
		CAPITAL AND RESERVES:			
	100	Called up share capital	4		100
	1,507	Profit and loss account			167
	£1,607	SHAREHOLDERS' FUNDS:			£267

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

# ABBREVIATED BALANCE SHEET 31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

C Williams - Director

Approved by the Board on 28 December 2005

C. W. Menr.

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles

- 25% on reducing balance

Computer equipment

- 25% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. INTANGIBLE FIXED ASSETS

	Total
	£
COST: At 1 April 2004 and 31 March 2005	30,000
AMORTISATION:	3,000
At 1 April 2004 Charge for year	3,000
At 31 March 2005	6,000
NET BOOK VALUE:	24.000
At 31 March 2005	24,000
At 31 March 2004	27,000

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

# 3. TANGIBLE FIXED ASSETS

4.

				Total	
			_	£	
COST:				20.007	
At 1 April 200	)4			20,897	
Additions				1,439	
At 31 March 2	2005			22,336	
DEPRECIAT	TION:	٠			
At 1 April 200	)4			5,089	
Charge for ye	ar			3,950	
At 31 March 2	2005			9,039	
NET BOOK	VALUE:				
At 31 March 2				13,297	
At 31 March 2	2004			15,808	
CALLED UF	SHARE CAPITAL				
Authorised, a	llotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.05	31.3.04	
		value:	£	£	
100	Ordinary	£1	100	100	
	•				