

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

FOR

CERI WILLIAMS DAIRY LIMITED



CERI WILLIAMS DAIRY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005

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CERI WILLIAMS DAIRY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005

DIRECTOR: C Williams

SECRETARY: Mrs M J Williams

REGISTERED OFFICE: 12 Rhondda Fechan Farm
Ferndale
RCT
CF43 4LX

REGISTERED NUMBER: 4701169 (England and Wales)

ACCOUNTANTS: Curtis, Bowden and Thomas Limited
Chartered Accountants
101 Dunraven Street
Tonypandy
Rhondda Cynon Taff
CF40 1AR

ABBREVIATED BALANCE SHEET
31 MARCH 2005

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CERI WILLIAMS DAIRY LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'C. Williams', is written over a horizontal line.

C Williams - Director

Approved by the Board on 28 December 2005

CERI WILLIAMS DAIRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 April 2004	
and 31 March 2005	30,000
	<hr/>
AMORTISATION:	
At 1 April 2004	3,000
Charge for year	3,000
	<hr/>
At 31 March 2005	6,000
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	24,000
	<hr/>
At 31 March 2004	27,000
	<hr/>

CERI WILLIAMS DAIRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

3. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
COST:	
At 1 April 2004	20,897
Additions	1,439
	<u>22,336</u>
At 31 March 2005	<u>22,336</u>
DEPRECIATION:	
At 1 April 2004	5,089
Charge for year	3,950
	<u>9,039</u>
At 31 March 2005	<u>9,039</u>
NET BOOK VALUE:	
At 31 March 2005	<u>13,297</u>
At 31 March 2004	<u>15,808</u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
100	Ordinary	£1	<u>100</u>	<u>100</u>