

AMENDED

COMPANY REGISTRATION NUMBER 3926434

CET LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2011

ASC WYLIE
Chartered Accountants
9 Lisburn Street
Hillsborough
Co Down
BT26 6AB

WEDNESDAY



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06/06/2012
COMPANIES HOUSE

CET LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

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CET LIMITED
ABBREVIATED BALANCE SHEET

31 JULY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>45,565</u>	<u>52,537</u>
CURRENT ASSETS			
Stocks		120,378	80,650
Debtors		47,290	76,497
Cash at bank and in hand		<u>9,600</u>	<u>14,335</u>
		177,268	171,482
CREDITORS: Amounts falling due within one year		<u>216,751</u>	<u>223,402</u>
NET CURRENT LIABILITIES		(39,483)	(51,920)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,082</u>	<u>617</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	80,000	80,000
Profit and loss account		<u>(73,918)</u>	<u>(79,383)</u>
SHAREHOLDERS' FUNDS		<u>6,082</u>	<u>617</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 31/5/12


R.C. EDGAR

Company Registration Number 3926434

CET LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Buildings	- 10% pa Straight Line
Plant & Machinery	- 33% pa Straight Line
Fixtures & Fittings	- 20% pa Reducing Balance
Equipment	- 20% Reducing Balance
Integral Features	- 10% pa Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

CET LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2010	131,060
Additions	<u>1,108</u>
At 31 July 2011	<u>132,168</u>
 DEPRECIATION	
At 1 August 2010	78,523
Charge for year	<u>8,080</u>
At 31 July 2011	<u>86,603</u>
 NET BOOK VALUE	
At 31 July 2011	<u>45,565</u>
At 31 July 2010	<u><u>52,537</u></u>

3. SHARE CAPITAL**Authorised share capital:**

	2011 £	2010 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
80,000 Ordinary shares of £1 each	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>

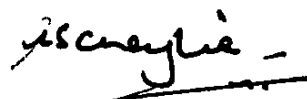
CET LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF CET LIMITED
YEAR ENDED 31 JULY 2011**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 July 2011, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



ASC WYLIE
Chartered Accountants

9 Lisburn Street
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Co Down
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31st May 2012