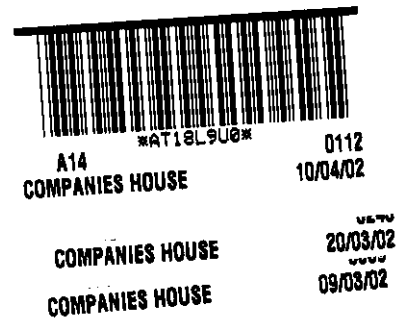


SOREEYES.CO.UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2001



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SOREEYES.CO.UK LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2001

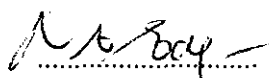
	Notes	2001 £	£
Fixed assets			
Tangible assets	2		21,841
Current assets			
Debtors		4,392	
Cash at bank and in hand		30,972	
		<u>35,364</u>	
Creditors: amounts falling due within one year		<u>(1,271)</u>	
Net current assets			<u>34,093</u>
Total assets less current liabilities			<u>55,934</u>
Capital and reserves			
Called up share capital	3		80,000
Profit and loss account			<u>(24,066)</u>
Shareholders' funds			<u>55,934</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17-12-01



R C Edgar
Director

SOREEYES.CO.UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33% p.a. straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 15 February 2000	-
Additions	29,120
	<hr/>
At 31 July 2001	29,120
	<hr/>
Depreciation	
At 15 February 2000	-
Charge for the period	7,279
	<hr/>
At 31 July 2001	7,279
	<hr/>
Net book value	
At 31 July 2001	21,841
	<hr/> <hr/>

3 Share capital

	2001 £
Authorised	
500,000 Ordinary shares of £ 1 each	500,000
	<hr/>
Allotted, called up and fully paid	
80,000 Ordinary shares of £ 1 each	80,000
	<hr/> <hr/>

On 15 February 2000 the company issued 1 Ordinary share for par and on 4 July 2001 the company issued a further 79,999 Ordinary £1 shares for par.

SOREEYES.CO.UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2001

4 Transactions with directors

The following director had an interest free loan during the period. The movement on this loans is as follows:

	Amount outstanding 2001 £	Maximum in period £
R C Edgar	<u>731</u>	<u>731</u>

5 Director's Interest in Transactions

R C Edgar was interested, through his 100% equity interest in Nexus Unicall Limited, in transactions with that company.

During the period Soreeyes.co.uk Limited purchased goods and services totalling £35,457 from Nexus Unicall Limited. Nothing was owing to that company at the end of the period.