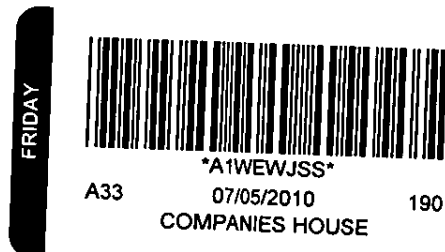


COMPANY REGISTRATION NUMBER 1245144

**CENTRAL PATTERNMAKING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 NOVEMBER 2009**



**HOWELL DAVIES LIMITED**

Chartered Accountants  
Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

# **CENTRAL PATTERNMAKING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2009**

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# CENTRAL PATTERNMAKING LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF CENTRAL PATTERNMAKING LIMITED

YEAR ENDED 30 NOVEMBER 2009

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

5 May 2010

  
HOWELL DAVIES LIMITED  
Chartered Accountants

# CENTRAL PATTERNMAKING LIMITED

## ABBREVIATED BALANCE SHEET

30 NOVEMBER 2009

	Note	2009 £	£	2008 £	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			799,234		753,287
<b>Current Assets</b>					
Stocks		23,425		34,360	
Debtors	3	644,851		591,860	
Investments		154,596		-	
Cash at bank and in hand		246,108		585,803	
		<u>1,068,980</u>		<u>1,212,023</u>	
<b>Creditors: Amounts Falling due Within One Year</b>	<b>4</b>	<u>636,166</u>		<u>716,955</u>	
<b>Net Current Assets</b>			432,814		495,068
<b>Total Assets Less Current Liabilities</b>			<u>1,232,048</u>		<u>1,248,355</u>
<b>Creditors: Amounts Falling due after More than One Year</b>	<b>5</b>		60,341		64,852
<b>Provisions for Liabilities</b>			51,867		46,847
<b>Government Grants</b>	<b>6</b>		-		7,645
			<u>1,119,840</u>		<u>1,129,011</u>
<b>Capital and Reserves</b>					
Called-up equity share capital	8	20,200		20,200	
Profit and loss account		1,099,640		1,108,811	
<b>Shareholders' Funds</b>			<u>1,119,840</u>		<u>1,129,011</u>

The Balance sheet continues on the following page  
The notes on pages 4 to 7 form part of these abbreviated accounts.

# CENTRAL PATTERNMAKING LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2009

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5 May 2010, and are signed on their behalf by



M J Sawbridge

Company Registration Number 1245144

The notes on pages 4 to 7 form part of these abbreviated accounts.

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# CENTRAL PATTERNMAKING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2009

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Fixed Assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% Straight Line
Plant & Machinery	- 15% Reducing Balance
Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Tooling	- 33 1/3% Straight Line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

# CENTRAL PATTERNMAKING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2009

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### 1. Accounting Policies (*continued*)

#### Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

#### Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Deferred Government Grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to the Profit and Loss Account by equal annual instalments over the expected useful lives of the relevant assets.

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 December 2008	1,394,793
Additions	159,737
<b>At 30 November 2009</b>	<u><u>1,554,530</u></u>
<b>Depreciation</b>	
At 1 December 2008	641,506
Charge for year	113,790
<b>At 30 November 2009</b>	<u><u>755,296</u></u>
<b>Net Book Value</b>	
<b>At 30 November 2009</b>	<u><u>799,234</u></u>
At 30 November 2008	<u><u>753,287</u></u>

### 3 Debtors

Debtors include amounts of £120,385 (2008 - £Nil) falling due after more than one year.

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# CENTRAL PATTERNMAKING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2009

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### 4. Creditors. Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009 £	2008 £
Other creditors including taxation and social security	6,091	19,685
Hire purchase agreements	6,267	37,450
	<u>12,358</u>	<u>57,135</u>

### 5. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2009 £	2008 £
Other creditors including taxation and social security	60,341	58,585
Hire purchase agreements	-	6,267
	<u>60,341</u>	<u>64,852</u>

### 6. Government Grants

	2009 £	2008 £
Received and receivable	20,000	20,000
Amortisation	(20,000)	(12,355)
	<u>-</u>	<u>7,645</u>

### 7 Related Party Transactions

At the year end, Sawbridge Investments Limited, a company with which both J M Sawbridge and M J Sawbridge are directors, owed the company £120,385 (2008 £53,591) on a loan account. The directors believe that the current year debt of £120,385 will be fully recoverable after more than one year, but are still doubtful of recovery of the £53,591 and hence the provision remains in these accounts.



# CENTRAL PATTERNMAKING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2009

### 8. Share Capital

#### Authorised share capital:

	2009 £	2008 £
20,000 Ordinary shares of £1 each	20,000	20,000
50 'A' Ordinary Non Voting shares of £1 each	50	50
50 'B' Ordinary Non Voting shares of £1 each	50	50
50 'C' Ordinary Non Voting shares of £1 each	50	50
50 'D' Ordinary Non Voting shares of £1 each	50	50
	<u>20,200</u>	<u>20,200</u>

#### Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
20,000 Ordinary shares of £1 each	20,000	20,000	20,000	20,000
50 'A' Ordinary Non Voting shares of £1 each	50	50	50	50
50 'B' Ordinary Non Voting shares of £1 each	50	50	50	50
50 'C' Ordinary Non Voting shares of £1 each	50	50	50	50
50 'D' Ordinary Non Voting shares of £1 each	50	50	50	50
	<u>20,200</u>	<u>20,200</u>	<u>20,200</u>	<u>20,200</u>