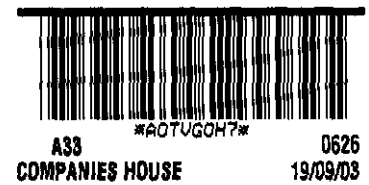


**CENTRAL PATTERNMAKING LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2002**



# **CENTRAL PATTERNMAKING LTD**

## **COMPANY INFORMATION**

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<b>Directors</b>	J M Sawbridge M J Sawbridge
<b>Secretary</b>	J M Sawbridge
<b>Company Number</b>	1245144
<b>Registered Office</b>	44 Stringes Lane Willenhall West Midlands WV13 1LU
<b>Auditors</b>	H Davies & Co Chartered Accountants Registered Auditors Tudor House 37a Birmingham New Road Wolverhampton West Midlands WV4 6BL

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# **AUDITORS' REPORT TO CENTRAL PATTERNMAKING LTD**

## **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of CENTRAL PATTERNMAKING LTD for the year ended 30th November 2002 prepared under section 226 of the Companies Act 1985.

### **Respective Responsibilities of Directors and Auditors**

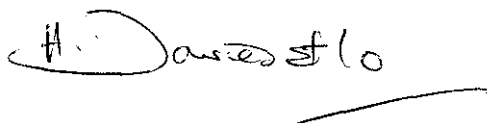
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of Opinion**

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



**H Davies & Co**  
**Chartered Accountants and Registered Auditors**  
**Tudor House**  
**37a Birmingham New Road**  
**Wolverhampton**  
**West Midlands**  
**WV4 6BL**  
**8th August 2003**

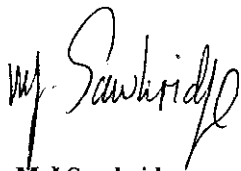
# CENTRAL PATTERNMAKING LTD

## ABBREVIATED BALANCE SHEET

AS AT 30TH NOVEMBER 2002

	Notes	2002	2001
		£	£
<b>Fixed Assets</b>	2		
Tangible Assets		541,844	509,984
<b>Current Assets</b>			
Stock and Work In Progress		38,703	34,915
Debtors		502,646	510,060
Cash at Bank and in Hand		186,140	154,565
		<u>727,489</u>	<u>699,540</u>
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(231,833)</u>	<u>(266,267)</u>
<b>Net Current Assets</b>		<u>495,656</u>	<u>433,273</u>
<b>Total Assets Less Current Liabilities</b>		<u>1,037,500</u>	<u>943,257</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>		<u>(11,876)</u>	<u>(23,918)</u>
<b>Provisions for Liabilities and Charges</b>			
Deferred taxation		(45,000)	(39,700)
<b>Accruals and Deferred Income</b>			
Accruals and deferred income		10,071	10,616
<b>Net Assets</b>		<u>970,553</u>	<u>869,023</u>
<b>Capital and Reserves</b>			
Share Capital	4	20,000	20,000
Revaluation Reserve		(5,039)	(5,039)
Profit and Loss Account		955,592	854,062
<b>Shareholders' Funds</b>		<u>970,553</u>	<u>869,023</u>

These financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 8th August 2003 and signed on its behalf.



M J Sawbridge  
Director

# CENTRAL PATTERNMAKING LTD

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2002

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### 1 Accounting Policies

#### **Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention except that certain freehold properties are shown at their revalued amounts and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Depreciation**

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets except freehold land over their expected useful lives. The rates and periods generally applicable are:

Freehold Land and Buildings	2% - Straight Line
Plant and Machinery	15% - Reducing Balance
Motor Vehicles	25% - Reducing Balance
Fixtures and Fittings	15% - Reducing Balance
Tooling	33 1/3% - Straight Line

#### **Government Grants/Assistance**

Government grants in respect of capital expenditure are credited to a deferred income account and are released to the Profit and Loss Account by equal annual instalments over the expected useful lives of the relevant assets.

Government grants/assistance of a revenue nature are/is credited to the profit and loss account in the same period as the related expenditure.

#### **Stocks and Work In Progress**

Stocks and work in progress are stated at the lower of cost and net realisable value

#### **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted at the balance sheet date.

# CENTRAL PATTERNMAKING LTD

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2002

### 2 Fixed Assets

	Tangible Fixed Assets	Total
	£	£
<b>Cost</b>		
At 1st December 2001	808,813	808,813
Additions	97,878	97,878
Disposals	(6,903)	(6,903)
<b>At 30th November 2002</b>	<b>899,788</b>	<b>899,788</b>
<b>Depreciation and Amortisation</b>		
At 1st December 2001	298,829	298,829
Charge for the year	65,605	65,605
On disposals	(6,490)	(6,490)
<b>At 30th November 2002</b>	<b>357,944</b>	<b>357,944</b>
<b>Net Book Value</b>		
<b>At 30th November 2002</b>	<b>541,844</b>	<b>541,844</b>
<i>At 30th November 2001</i>	<i>509,984</i>	<i>509,984</i>

### 3 Secured Creditors

2002  
£

2001  
£

Creditors include the following amounts of secured liabilities:-

Due within one year	15,305	49,595
Due after more than one year	11,876	23,918
	<b>27,181</b>	<b>73,513</b>

### 4 Share Capital

2002  
£

2001  
£

<b>Authorised</b>		
20,000 Ordinary shares of £1.00 each	20,000	20,000
<b>Allotted</b>		
20,000 Allotted, called up and fully paid ordinary shares of £1.00 each	20,000	20,000