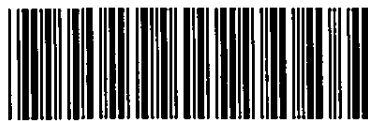


Company Registration No. 06884934 (United Kingdom)

FARR ALL TERRAIN VEHICLES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

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FARR ALL TERRAIN VEHICLES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		36,393		47,980
Current assets					
Stocks		235,184		131,620	
Debtors		207,373		183,225	
Cash at bank and in hand		33,354		51,596	
		<u>475,911</u>		<u>366,441</u>	
Creditors, amounts falling due within one year		<u>(190,783)</u>		<u>(80,027)</u>	
Net current assets			<u>285,128</u>		<u>286,414</u>
Total assets less current liabilities			<u>321,521</u>		<u>334,394</u>
Creditors: amounts falling due after more than one year			-		(50,503)
Provisions for liabilities			<u>(10,000)</u>		<u>(10,000)</u>
			<u>311,521</u>		<u>273,891</u>
Capital and reserves					
Called up share capital	3		758,833		609,100
Profit and loss account			<u>(447,312)</u>		<u>(335,209)</u>
Shareholders' funds			<u>311,521</u>		<u>273,891</u>

FARR ALL TERRAIN VEHICLES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2012

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26-11-12



Mr Wen Wu
Director

Company Registration No. 06884934

FARR ALL TERRAIN VEHICLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over period of lease
Plant and machinery	25% Straight line
Computer equipment	50% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	20% Straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

FARR ALL TERRAIN VEHICLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2011	87,887
Additions	7,597
Disposals	(1,565)
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At 30 September 2012	93,919
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Depreciation	
At 1 October 2011	39,906
On disposals	(240)
Charge for the year	17,860
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At 30 September 2012	57,526
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Net book value	
At 30 September 2012	36,393
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At 30 September 2011	47,980
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3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
474,833 Ordinary Shares of £1 each	474,833	325,100
284,000 Redeemable Preference Shares of £1 each	284,000	284,000
	<hr/>	<hr/>
	758,833	609,100
	<hr/>	<hr/>

The share capital of the company was increased during the year to provide additional working capital to fund the expansion of the business