

**Registered Number 04521263**

**CHANCERY FINANCIAL MANAGEMENT (CLEVEDON) LIMITED**

**Abbreviated Accounts**

**28 February 2016**

**CHANCERY FINANCIAL MANAGEMENT (CLEVEDON) LIMITED****Abbreviated Balance Sheet as at 28 February 2016****Registered Number 04521263**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	57	102
		<u>57</u>	<u>102</u>
<b>Current assets</b>			
Debtors		14,907	22,084
Cash at bank and in hand		6,038	219
		<u>20,945</u>	<u>22,303</u>
<b>Creditors: amounts falling due within one year</b>		<u>(7,593)</u>	<u>(10,637)</u>
<b>Net current assets (liabilities)</b>		<u>13,352</u>	<u>11,666</u>
<b>Total assets less current liabilities</b>		<u>13,409</u>	<u>11,768</u>
<b>Total net assets (liabilities)</b>		<u>13,409</u>	<u>11,768</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		3,409	1,768
<b>Shareholders' funds</b>		<u>13,409</u>	<u>11,768</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

**MJ Owen, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value of work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

33% straight line

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 March 2015	9,340
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>9,340</u>
<b>Depreciation</b>	
At 1 March 2015	9,238
Charge for the year	45
On disposals	-
At 28 February 2016	<u>9,283</u>
<b>Net book values</b>	
At 28 February 2016	<u><u>57</u></u>
At 28 February 2015	<u><u>102</u></u>

**3 Transactions with directors**

Name of director receiving advance or credit:	M Owen
Description of the transaction:	Loan naccount
Balance at 1 March 2015:	£ 15,907
Advances or credits made:	£ 25,729
Advances or credits repaid:	£ 33,145
Balance at 28 February 2016:	<u>£ 8,491</u>

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