

REGISTERED NUMBER: OC326886 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011
FOR
CHANCE HUNTER SOLICITORS LLP**

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CHANCE HUNTER SOLICITORS LLP (REGISTERED NUMBER OC326886)

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FOR THE YEAR ENDED 30 APRIL 2011**

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CHANCE HUNTER SOLICITORS LLP (REGISTERED NUMBER: OC326886)

**ABBREVIATED BALANCE SHEET
30 APRIL 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		198,199		7,759
CURRENT ASSETS					
Debtors		114,058		42,167	
Cash at bank and in hand		<u>11,696</u>		<u>42,462</u>	
		125,754		84,629	
CREDITORS					
Amounts falling due within one year	3	<u>54,342</u>		<u>18,795</u>	
NET CURRENT ASSETS			<u>71,412</u>		<u>65,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269,611		73,593
CREDITORS					
Amounts falling due after more than one year	3		<u>107,015</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>162,596</u>		<u>73,593</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			162,596		67,079
Members' other interests			<u>-</u>		<u>6,514</u>
			<u>162,596</u>		<u>73,593</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2011

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

CHANCE HUNTER SOLICITORS LLP (REGISTERED NUMBER: OC326886)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 10 August 2011 and were signed by

A handwritten signature in black ink, appearing to be 'M Asif', followed by a horizontal line.

M Asif - Designated member

M Asif MACEK

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 0% to 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 30% on cost

Revenue recognition and amounts recoverable from clients

Turnover represents revenue earned under contracts to provide professional services. Services provided to clients, which at the balance sheet date have not been billed to clients, have been recognised as turnover in accordance with FRS5 application note G and also UITF40. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients excluding disbursements and value added tax. Revenue in respect of contingent fee engagements is recognised when the contingent event occurs and recoverability of the fee is reasonably certain. Amounts recoverable from the clients are included in the office ledger balances.

Taxation

The taxation payable on the profits of the limited liability partnership is the personal liability of the members. No provision is therefore made in the financial statements for members tax liabilities.

Members profit shares

Profits are automatically divided between the members at the end of the financial year in accordance with agreed profit sharing arrangements. Allocated profits are shown as members remuneration charged as an expense in the profit and loss account and are included within loans and other debts due to members in the balance sheet.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	16,314
Additions	<u>196,206</u>
At 30 April 2011	<u>212,520</u>
DEPRECIATION	
At 1 May 2010	8,555
Charge for year	<u>5,766</u>
At 30 April 2011	<u>14,321</u>
NET BOOK VALUE	
At 30 April 2011	<u>198,199</u>
At 30 April 2010	<u>7,759</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2011

3 CREDITORS

Creditors include an amount of £130,603 for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>12,660</u>	<u>-</u>