

Chandlers Roofing Supplies (Halesowen) Limited

Report and Abbreviated Financial Statements

For the Seventeen Month Period Ended

31 December 2011

Company Number 07351290

SATURDAY



A36

A1GKHKJD

01/09/2012

COMPANIES HOUSE

#232



Chandlers Roofing Supplies (Halesowen) Limited

**Report and abbreviated financial statements
for the seventeen month period ended 31 December 2011**

Contents

Page:

- | | |
|---|--|
| 1 | Independent auditor's report |
| 2 | Balance sheet |
| 3 | Notes forming part of the abbreviated accounts |
-

Directors

A R Cope	(Appointed 1 October 2010)
D Turner	(Appointed 1 October 2010)

Secretary and registered office

D Weston, The Broyle, Ringer, East Sussex, BN8 5NP

Company number

07351290

Auditors

BDO LLP, 2 City Place, Beehive Ring Road, Gatwick, West Sussex, RH6 0PA

Chandlers Roofing Supplies (Halesowen) Limited

Independent auditor's report

INDEPENDENT AUDITOR'S REPORT TO CHANDLERS ROOFING SUPPLIES (HALESOWEN) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Chandlers Roofing Supplies (Halesowen) Limited for the seventeen month period ended 31 December 2011 prepared under section 396 of the Companies Act 2006

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purposes of this report does not include examining events occurring after the date of our auditor's report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



James Roberts (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Gatwick
United Kingdom

Date

27 July 2012

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Chandlers Roofing Supplies (Halesowen) Limited

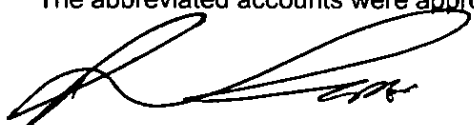
Balance sheet at 31 December 2011

Company number 07351290

	Note	Period ended 31 December 2011 £	Period ended 31 December 2011 £
Fixed assets			
Tangible assets	2		49,499
Current assets			
Stocks		104,898	
Debtors	3	163,602	
Cash at bank and in hand		325	
		<hr/>	
		268,825	
Creditors: amounts falling due within one year	4	(367,386)	
		<hr/>	
Net current assets			(98,561)
			<hr/>
Total assets less current liabilities			(49,062)
			<hr/>
Capital and reserves			
Called up share capital	5		100
Profit and loss account			(49,162)
			<hr/>
Shareholders' funds			(49,062)
			<hr/>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board of Directors and authorised for issue on 24 July 2012



A R Cope
Director

The notes on pages 3 to 5 form part of these abbreviated financial statements

Chandlers Roofing Supplies (Haleswoen) Limited

Notes forming part of the abbreviated financial statements
for the seventeen month period ended 31 December 2011

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention, as modified by the revaluation of land and buildings

The following principal accounting policies have been applied

Going concern

The financial statements have been prepared on a going concern basis as the directors have received assurances from Chandlers Building Supplies Holdings Limited that sufficient funds will be made available, should it become necessary, to enable the company to meet its liabilities as they fall due for the foreseeable future

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax. Turnover is recognised when the risks and rewards of owning the goods has passed to the customer which is generally on delivery

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, except freehold land, evenly over their expected useful lives. It is calculated at the following rates

Computer equipment	- 4 years
Plant	- 5 years
Motor vehicles	- 5 years

Gains and losses on disposal of fixed assets

The profit or loss on the disposal of a tangible fixed asset is accounted for in the profit and loss account of the period in which the disposal occurs as the difference between the net sale proceeds and the carrying amount, whether carried at historical cost (less any provisions made) or at a valuation

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price

Pensions

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the period in which they become payable. The assets of the scheme are held separately in an independently administered fund

Leased assets

Costs in respect of operating leases are charged to the profit and loss account on a straight line basis over the term of the lease. Where tangible fixed assets are financed by entering into leasing agreements, which transfer to the company substantially all benefits and risks of ownership, the assets are treated as if they had been purchased and are included in tangible fixed assets. The capital element of the leasing commitments is included in creditors. The lease rentals are treated as consisting of capital and interest elements, the capital element is applied to reduce the outstanding obligations and the interest element is charged against profit in proportion to the reducing capital element outstanding

Chandlers Roofing Supplies (Halesowen) Limited

Notes forming part of the abbreviated financial statements
for the seventeen month period ended 31 December 2011 (*continued*)

2 Tangible assets

	Computer equipment £	Plant and fixtures and fittings £	Motor vehicles £	Total £
<i>Cost</i>				
Additions and at 31 December 2011	13,490	18,642	34,470	66,602
<i>Depreciation</i>				
Charge for the period	3,875	4,608	8,620	17,103
<i>Net book value</i>				
At 31 December 2011	9,615	14,034	25,850	49,499

3 Debtors

	Period ended 31 December 2011 £
Trade debtors	144,608
Corporation tax	15,086
Prepayments and accrued income	3,808
Other debtors	100
	<u>163,602</u>

Included in other debtors is an intercompany loan to Chandlers Roofing Supplies Limited of £90 in respect of unpaid share capital

4 Creditors amounts falling due within one year

	Period ended 31 December 2011 £
Accruals and deferred income	840
Other debtors	366,546
	<u>367,386</u>

Included in other creditors is an intercompany loan from Chandlers Building Supplies Limited of £366,546

Chandlers Roofing Supplies Halesowen Limited

Notes forming part of the abbreviated financial statements
for the seventeen month period ended 31 December 2011 (*continued*)

5 Share capital

	2011 Number	2011 £
<i>Allotted, called up and full paid</i>		
'A' Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
On incorporation, 1 'A' ordinary share of £1 was issued at par		
On the 22 August 2011, 99 'A' ordinary shares of £1 each were issued at par		

6 Related party transactions

During the period £68,819 was charged by Chandlers Building Supplies Limited in respect of management and administration fees

7 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company is a subsidiary undertaking of Chandlers Roofing Supplies Limited, which is the parent company incorporated in the United Kingdom

The ultimate parent undertaking and controlling party is Chandlers Building Supplies Holdings Limited, which is the parent undertaking of the smallest and largest group to consolidate these financial statements, copies of these consolidated financial statements for the year ended 31 December 2011 are available and can be obtained from Companies House