

Farnell Estates Limited

Registered number

SC309462

Abbreviated Accounts

31 March 2013

Farnell Estates Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Farnell Estates Limited for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Farnell Estates Limited for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Accel Business LLP

Chartered Certified Accountants & Registered Auditors

4 Valentine Court

Dundee Business Park

Dundee

Angus

DD2 3QB

5 August 2013

Farnell Estates Limited**Registered number:** SC309462**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	740,000	740,000
Investments	3	200	100
		<u>740,200</u>	<u>740,100</u>
Current assets			
Debtors		671,181	551,181
Cash at bank and in hand		6,591	2,434
		<u>677,772</u>	<u>553,615</u>
Creditors: amounts falling due within one year		<u>(43,727)</u>	<u>(72,193)</u>
Net current assets		634,045	481,422
Total assets less current liabilities		<u>1,374,245</u>	<u>1,221,522</u>
Creditors: amounts falling due after more than one year		<u>(1,006,432)</u>	<u>(1,031,432)</u>
Net assets		<u>367,813</u>	<u>190,090</u>
Capital and reserves			
Called up share capital	5	2	2
Revaluation reserve		(184,715)	(184,715)
Profit and loss account		552,526	374,803
Shareholders' funds		<u>367,813</u>	<u>190,090</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr R McKelvey

Director

Approved by the board on 5 August 2013

Farnell Estates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of rents receivable net of VA and discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in future have occurred by the balance sheet date with certain limited exceptions.

2 Tangible fixed assets

£

Cost

At 1 April 2012	740,000
At 31 March 2013	<u>740,000</u>

Depreciation

At 31 March 2013	<u>-</u>
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Net book value

At 31 March 2013	<u>740,000</u>
At 31 March 2012	<u>740,000</u>

3 Investments

£

Cost

At 1 April 2012	100
Additions	100
At 31 March 2013	<u>200</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Beam Orthodontics Ltd	Ordinary	100	61,965	91,242
Beam Absolute Ltd	Ordinary	100	93,962	265,126

4 Loans	2013	2012
	£	£

Creditors include:

Amounts falling due for payment after more than five years	896,432	921,432
Secured bank loans	<u>1,006,432</u>	<u>1,031,432</u>

5 Share capital	Nominal value	2013 Number	2013 £	2012 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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