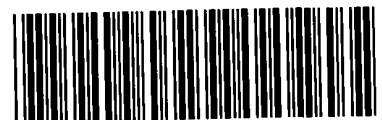


Registered Number OC374247 (England and Wales)

CHANTRY STUDIOS LLP

**REPORT OF THE MEMBERS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2017**

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Chantry Studios Llp

For the Year to 31st March 2017

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Chantry Studios Llp

**General Information
For the Year to 31st March 2017**

Designated Members:	Janette D Yates-Smith Mark J Yates-Smith
Registered Office:	Chantry Studio 20 Chantry Lane Bromley Kent BR2 9QL
Registered Number:	OC374247 (England and Wales)
Business Address:	Chantry Studio 20 Chantry Lane Bromley Kent BR2 9QL
Accountants:	Accountwell 4 Bourne Place Courtyard Nizels Lane Hildenborough Kent TN11 8NY

Chantry Studios Llp

**Report of the Members
For the Year to 31st March 2017**

The Members presents their Report with the Financial Statements of the Partnership for the Year to 31 March 2017.

Principal Activity

The Principal activity of the Partnership in the period under review was the provision of Personal Exercises and Training

Members

There were two members during the period and they were:

Janette D Yates-Smith

Mark J Yates-Smith

Chantry Studios LLP

Balance Sheet

For the Year to 31st March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	2	796	745
Cash at Bank and in Hand		<u>21,903</u>	<u>25,503</u>
		<u>22,699</u>	<u>26,248</u>
LESS: CURRENT LIABILITIES			
Amounts falling due within one year	3	<u>2,042</u>	<u>3,931</u>
		<u>2,042</u>	<u>3,931</u>
		20,657	22,317
TOTAL LIABILITIES		<u>20,657</u>	<u>22,317</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		£ <u>20,657</u>	£ <u>22,317</u>
REPRESENTED BY:			
Loans and other debts due to members			
Other Amounts	4	£ <u>20,657</u>	£ <u>22,317</u>
TOTAL MEMBER'S INTERESTS			
Loans and other debts due to members	4	£ <u>20,657</u>	£ <u>22,317</u>

The LLP is entitled to exemption from audit under section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008 relating to financial statements so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 12 November 2017 and are signed by: -



Janette Yates-Smith - Designated Member

Registered Number OC374247 (England and Wales)

The notes form part of these financial statements

**Notes to the Financial Statements
For the Year to 31st March 2017**

General information and basis of preparation

The financial statements have been prepared in accordance with the provision of Section 1A "Small Entities" of Financial Reporting Standard 102 "Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Tangible Fixed Assets and Depreciation

Plant and Equipment	25%	on reducing balance
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Taxation

Taxation payable on the profits of the LLP is the personal liability of the members

	2017	2016
2 DEBTORS		
Trade Debtors	724	673
Other Debtors	72	72
	<u>£ 796</u>	<u>£ 745</u>
3 CREDITORS		
Trade Creditors	139	101
Sundry Creditors and Accruals	1,903	3,830
	<u>£ 2,042</u>	<u>£ 3,931</u>

Chantry Studios Llp

Notes to the Financial Statements For the Year to 31st March 2017

4 Capital Account

		<u>Janette</u> <u>Yates-Smith</u> <u>95%</u>	<u>Mark</u> <u>Yates-Smith</u> <u>5%</u>	<u>Total</u>
Brought Forward	1.4.2016	£ 21,201	£ 1,116	22,317
Capital Introduced		0	0	0
Add: Profit For the Year		<u>20,917</u>	<u>1,101</u>	<u>22,018</u>
		42,118	2,217	44,335
Less:				
Drawings		23,678	0	23,678
Balance per Balance Sheet	31.3.2017	£ <u><u>18,440</u></u>	£ <u><u>2,217</u></u>	£ <u><u>20,657</u></u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

There is no protection afforded to creditors.

5 Ultimate Controlling Party

The main controlling party during the year was Janette Yates-Smith

Chantry Studios Llp

Accountants' Report to the Members of Chantry Studios Llp For the Year to 31st March 2017

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Limited Liability Partnerships Regulations 2008, we have compiled the financial statements of the LLP which comprise the Balance Sheet, related notes and Trading Profit and Loss Account from the accounting records and information and explanations you have given to us.

This report is made to the LLP's Members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the LLP's Members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's Members, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 March 2017 your duty to ensure that the LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Limited Liability Regulations 2008. You consider that the LLP is exempt from the statutory requirements for an audit for the Period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Accountwell
4 Bourne Place Courtyard
Nizels Lane
Hildenborough
Kent
TN11 8NY

Date: 12 November 2017