

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2004
FOR
CHANTRY DRIVE (WORMINGFORD) MANAGEMENT COMPANY LIMITED

4065968



Chantry Drive (Wormingford) Management Company Limited

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For the Year Ended 31st October 2004

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Chantry Drive (Wormingford) Management Company Limited

COMPANY INFORMATION
For the Year Ended 31st October 2004

DIRECTOR	M.R. Garrard
SECRETARY	C.R. Wright
REGISTERED OFFICE	6, Chantry Drive, Wormingford, Colchester, Essex. CO6 3FD
REGISTERED NUMBER	04065968 (England & Wales)

Chantry Drive (Wormingford) Management Company Limited

REPORT OF THE DIRECTOR
for the Year Ended 31st October 2004

The director presents his report with the financial statements of the company for the year ended 31st October 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the common areas of Chantry Drive, Wormingford, Essex.

DIRECTOR

M R Garrard was the sole director during the year under review.

M.R. Garrard's beneficial interest in the issued share capital of the company is as follows;

	31.10.04	1.11.03
Ordinary £1 shares	2	2

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the director is required to ;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD


C R Wright - SECRETARY

INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31st October 2004

	Notes	Year Ended <u>31.10.04</u> £	Period 1.11.02 to <u>31.10.03</u> £
SERVICE CHARGES		1800	0
Administrative expenses		<u>1411</u>	<u>220</u>
OPERATING {DEFICIT}/SURPLUS	2	389	{220}
Interest receivable and similar income		<u>41</u>	<u>0</u>
{DEFICIT}/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		430	{220}
Tax on {deficit/surplus} on ordinary activities	3	<u>0</u>	<u>0</u>
{DEFICIT}/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		430	{220}
Retained surplus brought forward		<u>£711</u>	<u>£931</u>
RETAINED SURPLUS CARRIED FORWARD		<u>£1,141</u>	<u>£711</u>

BALANCE SHEET			
31st October 2004			
	Notes	<u>31.10.04</u>	<u>31.10.03</u>
		£	£
CURRENT ASSETS			
Cash at bank		1153	723
CREDITORS:			
Amounts falling due within one year	4	<u>0</u>	<u>0</u>
NET CURRENT ASSETS		1153	723
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£1,153</u>	<u>£723</u>
CAPITAL AND RESERVES			
Called up share capital	5	12	12
Income and expenditure account		<u>1141</u>	<u>711</u>
SHAREHOLDER'S FUNDS		<u>£1,153</u>	<u>£723</u>

For the year ended 31st October 2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

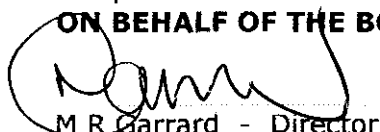
Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The director acknowledges his responsibility for;

- (i) ensuring that the company keeps accounting records which comply with section 221;and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD


M R Garrard - Director

Approved by the board on 1st December 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING (DEFICIT)/SURPLUS**

The operating deficit is stated after charging;

	Year Ended 31.10.04 £	Year Ended 31.10.03 £
Directors' emoluments and other benefits	0	0

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st October 2004 nor for the period ended 31st October 2003.

4. **CREDITORS;AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	31.10.04 £	31.10.03 £
Other creditors	0	0

5. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid;

Number	Class	Nominal Value	31.10.04 £	31.10.03 £
12	Ordinary	£12	<u>12</u>	<u>12</u>

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31st October 2004

	Year Ended 31.10.04		Year Ended 31.10.03	
	£	£	£	£
Income		1800		0
Other Income				
Deposit Account Income		11		0
Share Transfer Fee		30		0
		<u>1841</u>		<u>0</u>
Expenditure:				
Gardening Expenses	1075			
Waste Removal	194		190	
Bank Charges	27			
Legal Fees	115		30	
		<u>1411</u>		<u>220</u>
NET (DEFICIT)/SURPLUS		<u>£430.00</u>		<u>£ (220)</u>

This page does not form part of the statutory financial statements