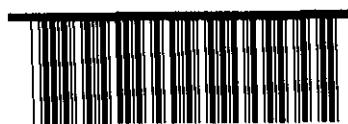


Company Registration Number:
3745164 (England and Wales)

Chalkhill Management Co. Ltd

Financial Statements

**For the period 1st October 2002
to
30th September 2003**



A09	*AN05A891*	0099
COMPANIES HOUSE		02/02/04
A52	*AJHENS36*	0558
COMPANIES HOUSE		27/01/04

Chalkhill Management Co Ltd

Financial Statements

For the Period 1st October 2002 to 30th September 2003

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Chalkhill Management Co Ltd

Officers and Advisers

Directors

N Chaston
D Drayton
C Fielding
J Gorski
E Jefferies
N Salmen
V Toms
M Trevett

Company Secretary

B Jefferies

Registered Office

26 Old Oak Way
Winterborne Whitechurch
Blandford Forum
Dorset
DT11 0TN

Company Registration Number

3745164 England and Wales

Solicitors

Accountants

Chalkhill Management Co Ltd

Report of the Directors

For the period 1st October 2002 to 30th September 2003

The directors present their report and financial statements covering the period 1st October 2002 to 30th September 2003.

Principal Activity

The principal activity of the company is the management of the pumping station servicing plots 1-8 at Chalkhill, Winterborne Whitechurch, Dorset.

Fixed Assets

The Pumping Station at Chalkhill, Winterborne Whitechurch, Dorset.

Results

The profit on ordinary activities amounts to £93.47 for the period which has been transferred to reserves. It is the directors' intention for the company to trade on a nil profit/loss basis as the management of the pumping station is for the benefit of the shareholders and it is intended to invoice costs on a nil profit basis. Accordingly it is not intended to pay a dividend.

Directors and their interests

The directors who served throughout the period, together with their interests in the share capital at the beginning and end of the period are listed below.

	Ordinary £1 Shares	
	As at 01.10.2002	As at 30.09.2003
N Chaston	1	1
D Drayton	1	1
C Fielding	1	1
J Gorski	1	1
E Jefferies	1	1
N Salmen	1	1
M.Trevett	1	1
V Toms	1	1

Exemption from Audit

For the year ended 30th September 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

B A Jefferies
(Secretary)

Chalkhill Management Co Ltd

Statement of Directors' Responsibilities

For the period 1st October 2002 to 30th September 2003

The directors are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chalkhill Management Co Ltd

Profit and Loss Account

For the period 1st October 2002 to 30th September 2003

	30/09/03	30/09/02
	£	£
Turnover	3064	3492
Direct Expenses	2969	3019
Add Investment Income	-	-
Profit on Ordinary Activities before Taxation	95	473
Taxation	-	-
Retained Profit	95	473

Statement of Retained Profits

Retained profit for the period	95	473
As at 30 th September 2003	95	473

Continuing Operations

None of the company's activities was discontinued during the above financial period.

Total Recognised Gains Or Losses

The company has no recognised gains or losses except for the profit for the above period.

The notes on pages 6 & 7 form an integral part of these financial statements

Chalkhill Management Co Ltd

Balance Sheet

30th September 2003

	Note	£	£
Fixed Assets			
Pumping Station	3		-
Current Assets			
Cash at Bank			567
Current Liabilities			-
Net Current Assets			<u>567</u>
Capital and Reserves			
Share Capital	4		8
Profit and Loss Account			95
Shareholders Funds			<u><u>103</u></u>

In respect of the current financial year the directors have taken advantage of the exemption conferred by Section 249(1) of the Companies Act 1985 not to have the financial statements audited. Further, the directors confirm, that no notice requiring an audit has now been received from members under Section 249(b)(2) of the Act.

The directors acknowledge their responsibilities for ensuring that

1. The company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
2. the financial statements give a true and fair view of the state of affairs of the company as at 30th September 2003 and of its surplus for the year then ended in accordance with the requirements of the Act relating to financial statements, so far as they are applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors

.....Director

.....23/1/09.....Date

The notes on pages 6 form an integral part of these financial statements.

Chalkhill Management Co Ltd

Notes to the Financial Statements

1. Accounting Policies

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

The principal accounting policies of the company are set out below:

- a. Turnover
Turnover represents management charges towards management and administration expenditure.
- b. Taxation
No provision for taxation has been provided on the surplus for the period as the Inland Revenue treat these management companies as being exempt from taxation provided it is not the intention to trade at a profit and any surplus is carried forward to meet future expenditure.
- c. Financial Reporting Standard No 1 – Cash Flows
As permitted by FRS1 the company has not produced a cash flow statement on the grounds that it has satisfied the conditions exempting it as a small company.

2. Staff Numbers and Costs

No persons are employed by the company, all work is carried out voluntarily by directors. No remuneration was paid during the year.

3. Fixed Assets	£
Freehold land and pumping station at Chalkhill, Winterborne Whitechurch	Nil
4. Share Capital	£
Authorised, Allotted and Issued 8 Ordinary Shares of £1 each fully paid	8
	<hr/> £
5. Reconciliation of Movements of Shareholders Funds	
Issued Share Capital	8
Surplus for period – Profit and Loss Account	95
	<hr/>
As at 30 th September 2003	103

Chalkhill Management Co Ltd

Chalkhill Management Co Ltd

Non Statutory Accounts and Information

For the period 1st October 2002

To

31st September 2003

THE
LIBRARY
OF THE
MUSEUM OF
ART AND
ARCHITECTURE
OF THE
UNIVERSITY OF
CHICAGO

THE
LIBRARY
OF THE
MUSEUM OF
ART AND
ARCHITECTURE
OF THE
UNIVERSITY OF
CHICAGO

Chalkhill Management Co Ltd

Schedule of Maintenance/Management Cost

1st October 2002 to 31st September 2003

Electricity Costs	£702.06
Environment Agency	£408.20
Conder Maintenance	£1,468.75
Public Liability Insurance	£275.63
Companies House	£115

£ 2,969.64

Chalkhill Management Co Ltd
Forecast of maintenance/Management Costs
1st October 2003 to 31st September 2004

Electricity	£720
Environment Agency	£420
Conder service and waste disposal	£1,200
Public Liability Insurance	£300
Companies House	£15
Total	<u>£2,655</u>
Cost/household /month	£28.00

Chalkhill Management Co Ltd

Balance of Accounts

Date	Description	Expenses	Income	Balance
01/10/2002	Balance		£472.72	£472.72
	Jefferies		£24.00	
	Chaston		£23.00	
	Gorski		£23.00	£542.72
03/10/2002	Fielding		£19.20	
	Salmen		£24.00	
	Drayton		£24.00	
	Toms		£24.00	£633.92
01/11/2002	Jefferies		£24.00	
	Chaston		£23.00	£680.92
05/11/2002	Fielding		£19.20	
	Salmen		£24.00	
	Drayton		£24.00	
	Toms		£24.00	
	Gorski		£23.00	£795.12
06/11/2002	Environment Agency	£198.95		£596.17
02/12/2002	Jefferies		£24.00	
	Chaston		£23.00	
	Interest		£0.15	£643.32
03/12/2002	Gorski		£23.00	£666.32
04/12/2002	Fielding		£19.20	
	Salmen		£24.00	
	Drayton		£24.00	
	Toms		£24.00	£757.52
27/12/2002	Southern Electric	£57.38		£700.14
30/12/2002	Interest		£0.06	£700.20
02/01/2003	Jefferies		£24.00	
	Chaston		£23.00	£747.20
06/01/2003	Fielding		£19.20	
	Salmen		£24.00	
	Drayton		£24.00	
	Toms		£24.00	£838.40
07/01/2003	Gorski		£23.00	£861.40
31/12/2003	Trevett		£100.00	
	Jefferies		£100.00	
	Chaston		£100.00	£1,161.40
03/02/2003	Jefferies		£24.00	
	Chaston		£23.00	£1,208.40
04/02/2003	Gorski		£123.00	£1,331.40
05/02/2003	Fielding		£19.20	
	Salmen		£24.00	

	Drayton		£24.00	
	Toms		£24.00	£1,422.60
10/02/2003	Drayton		£100.00	£1,522.60
14/02/2003	Toms		£100.00	
	Salmen		£100.00	£1,722.60
03/03/2003	Jefferies		£24.00	
	Chaston		£23.00	£1,769.60
04/03/2003	Gorski		£23.00	£1,792.60
05/03/2003	Conder	£1,022.25		
	Fielding		£23.00	
	Salmen		£24.00	
	Drayton		£24.00	
	Toms		£24.00	£865.35
07/03/2003	Fielding		£126.80	£992.15
27/03/2003	Trevett		£276.00	£1,268.15
31/03/2003	Southern Electric	£283.05		£985.10
01/04/2003	Jefferies		£24.00	
	Chaston		£23.00	
	Gorski		£23.00	£1,055.10
03/04/2003	Fielding		£23.00	
	Salmen		£24.00	
	Drayton		£24.00	
	Toms		£24.00	£1,150.10
08/04/2003	Companies House	£15.00		£1,135.10
01/05/2003	Jefferies		£24.00	
	Chaston		£23.00	£1,182.10
06/05/2003	Fielding		£23.00	
	Salmen		£24.00	
	Drayton		£24.00	
	Toms		£24.00	
	Gorski		£23.00	£1,300.10
08/05/2003	Environment Agency	£209.25		£1,090.85
20/05/2003	Insurance	£275.63		£815.22
02/06/2003	Jefferies		£24.00	
	Chaston		£23.00	£862.22
03/06/2003	Gorski		£23.00	£885.22
04/06/2003	Fielding		£23.00	
	Salmen		£24.00	
	Drayton		£24.00	
	Toms		£24.00	£980.22
25/06/2003	Conder	£446.50		£533.72
26/06/2003	Southern Electric	£166.59		£367.13
01/07/2003	Jefferies		£24.00	
	Chaston		£23.00	
	Gorski		£23.00	£437.13
03/07/2003	Fielding		£23.00	
	Salmen		£24.00	

	Drayton		£24.00	
	Toms		£24.00	£532.13
01/08/2003	Jefferies		£24.00	
	Chaston		£23.00	£579.13
05/08/2003	Fielding		£23.00	
	Salmen		£24.00	
	Drayton		£24.00	
	Toms		£24.00	
	Gorski		£23.00	£697.13
01/09/2003	Jefferies		£24.00	
	Chaston		£23.00	£744.13
02/09/2003	Gorski		£23.00	£767.13
03/09/2003	Fielding		£23.00	
	Salmen		£24.00	
	Drayton		£24.00	
	Toms		£24.00	£862.13
19/09/2003	CHF	£100.00		£762.13
25/09/2003	Southern Electric	£195.04		£567.09
		2969.64	£3,536.73	

E J Jefferies
 Evelyn J. Jefferies
 Director
 23/1/04