Company Registration Number:
3745164 (England and Wales)

Chalkhill Management Co. Ltd

Financial Statements

For the period 1st October 2001
to
30th September 2002

Chalkhill Management Co Ltd

Financial Statements

For the Period 1st October 2001 to 30th September 2002

Contents

Chalkhill Management Co Ltd

Officers and Advisers

Directors	N Chaston D Drayton C Fielding J Gorski E Jefferies N Salmen V Toms M Warburton(resigned 25/10/01) M.Trevett(joined 26/10/01)
Company Secretary	B Jefferies
Registered Office	26 Old Oak Way Winterborne Whitechurch Blandford Forum Dorset DT11 0TN
Company Registration Number	3745164 England and Wales
Solicitors	
Accountants	

Chalkhill Management Co Ltd

Report of the Directors

For the period 1st October 2001 to 30th September 2002

The directors present their report and financial statements covering the period 1st October 2001 to 30th September 2002.

Principal Activity

The principal activity of the company is the management of the pumping station servicing plots 1-8 at Chalkhill, Winterborne Whitechurch, Dorset.

Fixed Assets

The Pumping Station at Chalkhill, Winterborne Whitechurch, Dorset.

Results

The profit on ordinary activities amounts to £472.72 for the period which has been transferred to reserves. It is the directors' intention for the company to trade on a nil profit/loss basis as the management of the pumping station is for the benefit of the shareholders and it is intended to invoice costs on a nil profit basis. Accordingly it is not intended to pay a dividend.

Directors and their interests

The directors who served throughout the period, together with their interests in the share capital at the beginning and end of the period are listed below.

	Ordinary £1 Shares	
	As at 01.10.2001	As at30.09.2002
N Chaston	1	1
D Drayton	1	1
C Fielding	1	1
J Gorski	1	1
E Jefferies	1	1
N Salmen	1	1
M Trevett(joined 26/10/2001)	-	1
V Toms	1	1
M Warburton(resigned 25/10/2001)	1	-

Exemption from Audit

For the year ended 30th September 2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

B A Jefferies
COMPANY SECRETARY

Chalkhill Management Co Ltd

Statement of Directors' Responsibilities

For the period 1st October 2001 to 30th September 2002

The directors are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chalkhill Management Co Ltd

Profit and Loss Account

For the period 1st October 2001 to 30th September 2002

	30/09/02 £	30/09/01 £
Turnover	3492	2,250
Direct Expenses	3019	2,234
Add Investment Income	-	16
Profit on Ordinary Activities before Taxation	473	16
Taxation	-	-
Retained Profit	473	16

Statement of Retained Profits

Retained profit for the period	473	16
As at 30th September 2002	473	16

Continuing Operations

None of the company's activities was discontinued during the above financial period.

Total Recognised Gains Or Losses

The company has no recognised gains or losses except for the profit for the above period.

The notes on pages 6 & 7 form an integral part of these financial statements

Chalkhill Management Co Ltd

Balance Sheet

30th September 2002

	Note	£	£
Fixed Assets			
Pumping Station	3		-
Current Assets			
Cash at Bank			473
Current Liabilities		-	
Net Current Assets			473
Capital and Reserves			
Share Capital	4		8
Profit and Loss Account			473
Shareholders Funds			481

In respect of the current financial year the directors have taken advantage of the exemption conferred by Section 249(1) of the Companies Act 1985 not to have the financial statements audited. Further, the directors confirm, that no notice requiring an audit has now been received from members under Section 249(b)(2) of the Act.

The directors acknowledge their responsibilities for ensuring that

1. The company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

2. the financial statements give a true and fair view of the state of affairs of the company as at 30th September 2002 and of its surplus for the year then ended in accordance with the requirements of the Act relating to financial statements, so far as they are applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors

.....Director .....19th August 2003.....Date

The notes on pages 6 form an integral part of these financial statements.

Chalkhill Management Co Ltd

Notes to the Financial Statements

1. Accounting Policies

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

The principal accounting policies of the company are set out below:

a. Turnover
Turnover represents management charges towards management and administration expenditure.

b. Taxation
No provision for taxation has been provided on the surplus for the period as the Inland Revenue treat these management companies as being exempt from taxation provided it is not the intention to trade at a profit and any surplus is carried forward to meet future expenditure.

c. Financial Reporting Standard No 1 – Cash Flows
As permitted by FRS1 the company has not produced a cash flow statement on the grounds that it has satisfied the conditions exempting it as a small company.

2. Staff Numbers and Costs

No persons are employed by the company, all work is carried out voluntarily by directors. No remuneration was paid during the year.

3. Fixed Assets	£
Freehold land and pumping station at Chalkhill, Winterborne Whitechurch	Nil

4. Share Capital	£
Authorised, Allotted and Issued	
8 Ordinary Shares of £1 each fully paid	8

5. Reconciliation of Movements of Shareholders Funds	£
Issued Share Capital	8
Surplus for period – Profit and Loss Account	473
As at 30th September 2002	481

Chalkhill Management Co Ltd

Non Statutory Accounts and Information

For the Period 1st October 2001
To
30th September 2002

Chalkhill Management Co Ltd

Balance of Account

Date	Description	Expenses £	Income £	Balance £
01/10/2001	Opening Balance		£16.65	£16.65
	Chaston		£20.00	
	Jefferies		£60.00	
	Gorski		£60.00	£156.65
02/10/2001	Toms		£30.00	£186.65
03/10/2001	4 x £60.00		£240.00	£426.65
15/10/2001	Fielding		£60.00	£486.65
01/11/2001	Chaston		£20.00	£506.65
28/11/2001	Wessex Waste	£75.00		£431.65
01/12/2001	Chaston		£20.00	£451.65
13/12/2001	Blandford Pumps	£293.75		£157.90
17/12/2001	Interest		£0.10	£158.00
21/12/2001	Southern Electric	£63.58		£94.42
02/01/2002	Jefferies		£60.00	
	Chaston		£20.00	
	Gorski		£23.00	£197.42
04/01/2002	5 x £60.00		£300.00	£497.42
16/01/2002	Trevett		£276.00	£773.42
01/02/2002	Chaston		£26.00	£799.42
05/02/2002	Gorski		£23.00	£822.42
01/03/2002	Chaston		£23.00	£845.42
05/03/2002	Gorski		£23.00	£868.42
12/03/2002	Warburton Refund	£60.00		£808.42
25/03/2002	Interest		£0.18	£808.60
26/03/2002	Southern Electric	£165.34		£643.26
02/04/2002	Jefferies		£24.00	
	Chaston		£23.00	
	Gorski		£23.00	£713.26
04/04/2002	Wessex Waste	£120.00		
	Salmen		£24.00	
	Drayton		£24.00	
	Fielding		£60.00	
	Toms		£24.00	£725.26
09/04/2002	Companies House	£15.00		
	Environment Agency	£200.05		£510.26
19/04/2002	Insurance	£229.69		£280.52
01/05/2002	Jefferies		£24.00	
	Chaston		£23.00	£327.52
03/05/2002	3 x £24.00		£72.00	£399.52
07/05/2002	Gorski		£23.00	£422.52

05/06/2002	Jefferies		£24.00	
	Chaston		£23.00	
	Gorski		£23.00	
	Interest		£0.09	£492.61
07/06/2002	3 x £24.00		£72.00	£564.61
25/06/2002	Southern Electric	£164.52		£400.09
01/07/2002	Jefferies		£24.00	
	Chaston		£23.00	£447.09
02/07/2002	Gorski		£23.00	£470.09
03/07/2002	Salmen		£24.00	
	Drayton		£24.00	
	Fielding		£60.00	
	Toms		£24.00	£602.09
01/08/2002	Jefferies		£24.00	
	Chaston		£23.00	£649.09
05/08/2002	3 x £24.00		£72.00	£721.09
06/08/2002	Gorski		£23.00	£744.09
02/09/2002	Jefferies		£24.00	
	Chaston		£23.00	
	Interest		£0.15	£791.24
03/09/2002	Gorski		£23.00	£814.24
04/09/2002	Fielding		£19.20	
	Salmen		£24.00	
	Drayton		£24.00	
	Toms		£24.00	£905.44
11/09/2002	Wessex Waste	£75.00		
	Jefferies		£66.00	£896.44
12/09/2002	Blandford Pumps	£830.57		£65.87
16/09/2002	Toms		£150.00	
	Jefferies		£84.00	
	Trevett		£150.00	£449.87
17/09/2002	Chaston		£150.00	
	Drayton		£150.00	
	Fielding		£150.00	£899.87
20/09/2002	Southern Electric	£193.23		£706.64
23/09/2002	Blandford Pumps	£533.92		
	Gorski		£150.00	£322.72
25/09/2002	Salmen		£150.00	£472.72
		3019.65	3492.37	£472.72

Chalkhill Management Co Ltd

Forecast of maintenance/Management Costs

1st October 2002 to 30th September 2003

Electricity	£650.00
Environment Agency	£600.00
Wessex Waste Disposal	£300.00
Blandford Pumps	£1,000.00
Public Liability Insurance	£230.00
Companies House	£15.00
Total	£2,795

Chalkhill management Co Ltd

Schedule of Maintenance/Management Costs

1st October 2001 to 30th September 2002

Electricity costs	£586.67
Environment Agency	£200.05
Wessex Waste Disposal	£270.00
Refund (Warburton)	£60.00
Blandford pumps	£1,658.24
Public Liability Insurance	£229.69
Companies House	£15.00
Total	£3,019.65