

COMPANY REGISTRATION NUMBER 03252610

CHARISSE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2012



CHARISSE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

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CHARISSE LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>12,080</u>	<u>14,404</u>
CURRENT ASSETS			
Stocks		57,785	45,431
Debtors		42,743	39,520
Cash at bank and in hand		<u>93,398</u>	<u>202,852</u>
		<u>193,926</u>	<u>287,803</u>
CREDITORS Amounts falling due within one year		<u>73,626</u>	<u>71,012</u>
NET CURRENT ASSETS		<u>120,300</u>	<u>216,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,380</u>	<u>231,195</u>
CREDITORS Amounts falling due after more than one year		-	1,052
PROVISIONS FOR LIABILITIES		<u>2,047</u>	<u>2,458</u>
		<u>130,333</u>	<u>227,685</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	31	31
Profit and loss account		<u>130,302</u>	<u>227,654</u>
SHAREHOLDERS' FUNDS		<u>130,333</u>	<u>227,685</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 August 2013

Mr R Massie
Director



Company Registration Number 03252610

The notes on pages 2 to 3 form part of these abbreviated accounts

CHARISSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amounts receivable during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

CHARISSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2012	72,376
Additions	<u>1,653</u>
At 31 December 2012	<u>74,029</u>
DEPRECIATION	
At 1 January 2012	57,972
Charge for year	<u>3,977</u>
At 31 December 2012	<u>61,949</u>
NET BOOK VALUE	
At 31 December 2012	<u>12,080</u>
At 31 December 2011	<u>14,404</u>

3 SHARE CAPITAL

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>