

COMPANY REGISTRATION NUMBER 3252610

CHARISSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2005



A20 245
COMPANIES HOUSE 31/10/2006

Edmund Gibbs
Chartered Certified Accountants

CHARISSE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2005

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

CHARISSE LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		<u>247,494</u>	<u>243,878</u>
CURRENT ASSETS			
Stocks		114,337	80,377
Debtors		13,263	43,036
Cash at bank and in hand		7,881	3,826
		<u>135,481</u>	<u>127,239</u>
CREDITORS: Amounts falling due within one year		<u>120,224</u>	<u>109,298</u>
NET CURRENT ASSETS		<u>15,257</u>	<u>17,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>262,751</u>	<u>261,819</u>
CREDITORS: Amounts falling due after more than one year		<u>163,858</u>	<u>173,126</u>
		<u>98,893</u>	<u>88,693</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

CHARISSE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2005

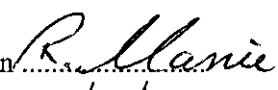
	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	31	31
Profit and loss account		<u>98,862</u>	<u>88,662</u>
SHAREHOLDERS' FUNDS		<u>98,893</u>	<u>88,693</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 
28/10/06

MR R MASSIE
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

CHARISSE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CHARISSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2005	269,425
Additions	8,995
Disposals	<u>(3,500)</u>
At 31 December 2005	<u>274,920</u>
DEPRECIATION	
At 1 January 2005	25,547
Charge for year	5,379
On disposals	<u>(3,500)</u>
At 31 December 2005	<u>27,426</u>
NET BOOK VALUE	
At 31 December 2005	<u>247,494</u>
At 31 December 2004	<u>243,878</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>