REGISTERED NUMBER: 04806515 (England and Wales)

# Unaudited Financial Statements

# for the Year Ended 31 October 2019

# for

# Charles Takeaway Ltd

**Contents of the Financial Statements**
**for the Year Ended 31 October 2019**

# Company Information
## for the Year Ended 31 October 2019

| | |
|---|---|
| **DIRECTOR:** | J Ataou |
| **SECRETARY:** | C Charis |
| **REGISTERED OFFICE:** | 3 Royal Well Place<br>Cheltenham<br>Gloucestershire<br>GL50 3DN |
| **REGISTERED NUMBER:** | 04806515 (England and Wales) |
| **ACCOUNTANTS:** | Marneros Marcus & Co<br>Hagley Court<br>40 Vicarage Road<br>Edgbaston<br>Birmingham<br>West Midlands<br>B15 3EZ |

## Balance Sheet
## 31 October 2019

| | Notes | 2019 £ | 2019 £ | 2018 £ | 2018 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | **106,506** | | 106,391 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **2,013** | | 1,644 | |
| Cash at bank and in hand | | **13,409** | | 4,895 | |
| | | **15,422** | | 6,539 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 5 | **47,611** | | 66,101 | |
| **NET CURRENT LIABILITIES** | | | **(32,189)** | | (59,562) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **74,317** | | 46,829 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | **100** | | 100 |
| Revaluation reserve | 6 | | **80,000** | | 80,000 |
| Retained earnings | | | **(5,783)** | | (33,271) |
| **SHAREHOLDERS' FUNDS** | | | **74,317** | | 46,829 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 March 2020 and were signed by:

J Ataou - Director

## Notes to the Financial Statements
## for the Year Ended 31 October 2019

### 1. STATUTORY INFORMATION

Charles Takeaway Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Fixtures and fittings | - 10% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 12 ) .



continued...

**Notes to the Financial Statements - continued**
**for the Year Ended 31 October 2019**

## 4. TANGIBLE FIXED ASSETS

| | Re-valuation of assets £ | Improvements to property £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|---|---|---|---|---|---|
| **COST** | | | | | |
| At 1 November 2018 | 80,000 | 6,500 | 60,727 | 3,495 | 150,722 |
| Additions | - | - | 2,495 | - | 2,495 |
| At 31 October 2019 | 80,000 | 6,500 | 63,222 | 3,495 | 153,217 |
| **DEPRECIATION** | | | | | |
| At 1 November 2018 | - | - | 41,776 | 2,555 | 44,331 |
| Charge for year | - | - | 2,145 | 235 | 2,380 |
| At 31 October 2019 | - | - | 43,921 | 2,790 | 46,711 |
| **NET BOOK VALUE** | | | | | |
| At 31 October 2019 | 80,000 | 6,500 | 19,301 | 705 | 106,506 |
| At 31 October 2018 | 80,000 | 6,500 | 18,951 | 940 | 106,391 |

Non distributable reserve £80,000.

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---|---|---|
| Bank Loan | - | 3,976 |
| Tax | 6,406 | 4,650 |
| Social security and other taxes | 90 | 585 |
| VAT | 15,255 | 13,788 |
| Directors' current accounts | 25,064 | 42,306 |
| Accrued expenses | 796 | 796 |
| | 47,611 | 66,101 |

## 6. RESERVES

| | Revaluation reserve £ |
|---|---|
| At 1 November 2018 and 31 October 2019 | 80,000 |

## 7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Ataou.

## Report of the Accountants to the Director of Charles Takeaway Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Marneros Marcus & Co
Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

Date: .............................................

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.