
CHARLES PAGE INTERIORS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2004**



INDEPENDENT AUDITORS' REPORT TO CHARLES PAGE INTERIORS LIMITED
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of Charles Page Interiors Limited for the year ended 31 March 2004 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Barnes Roffe LLP
Chartered Accountants
Registered Auditors
Leytonstone House
London E11 1HR

Date:

Barnes Roffe
24th January 2005

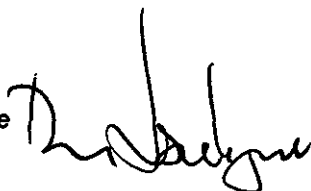
CHARLES PAGE INTERIORS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2004

	Note	2004	2003
		£	£
FIXED ASSETS			
Tangible assets	2	-	-
CURRENT ASSETS			
Debtors		71,043	80,020
Cash at bank		16,554	-
		<u>87,597</u>	<u>80,020</u>
CREDITORS: amounts falling due within one year		<u>(76,139)</u>	<u>(77,493)</u>
NET CURRENT ASSETS		<u>11,458</u>	<u>2,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 11,458</u>	<u>£ 2,527</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		11,358	2,427
SHAREHOLDERS' FUNDS		<u>£ 11,458</u>	<u>£ 2,527</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 7th July 2004 and signed on its behalf.

R H Joscelyne
Director



J V Phillips
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises of rent receivable, exclusive of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	-	20% straight line
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1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

1.6 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2003 and 31 March 2004	1,295
Depreciation	
At 1 April 2003 and 31 March 2004	1,295
Net book value	
At 31 March 2004	£ -
At 31 March 2003	£ -

CHARLES PAGE INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2004

3. SHARE CAPITAL

	2004 £	2003 £
Authorised		
5,000 Ordinary shares of £1 each	£ 5,000	£ 5,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>

4. ULTIMATE PARENT UNDERTAKING

The company's immediate parent company is Charles Page Securities Limited and the ultimate parent company is Clement Joscelyne Limited.