

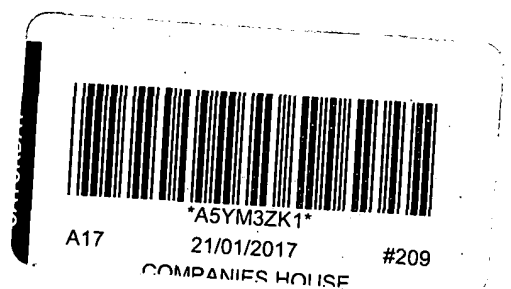
Registration number: 01646981

Charles Muddle Limited

Annual Report and Financial Statements

for the Year Ended 31 July 2016

Kreston Reeves LLP
A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ



Charles Muddle Limited

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Charles Muddle Limited

Company Information

Directors Mr S J Muddle
 Mr M S Blacklock
 Mr J J C Muddle

Company secretary Mrs M J Muddle

Registered office A2 Yeoman Gate
 Yeoman Way
 Worthing
 West Sussex
 BN13 3QZ

Auditors Kreston Reeves LLP
 A2 Yeoman Gate
 Yeoman Way
 Worthing
 West Sussex
 BN13 3QZ

Charles Muddle Limited

Strategic Report for the Year Ended 31 July 2016

The Directors present their strategic report for the year ended 31 July 2016.

Principal activity

The principal activity of the company is that of scrap metal dealers and vehicle breakers yard operators.

Fair review of the business

The directors are pleased with the financial performance of the business this year in what has been a difficult and challenging period due to both domestic and international economic and trading conditions. Continued and on-going investment in modern and efficient handling and sorting technologies has resulted in improved recovery rates which in turn has benefitted the environment. Despite a fall in turnover of 26.8% (2015 decrease of 19.3%) the company has managed to improve the gross profit margin to 20.1% (2015 - 14.4%).

The Company's key financial and other performance indicators during the year were as follows:

	Unit	2016	2015
Profit for the year after taxation	£	719,672	132,990
Dividend paid during the year	£	636,594	50,700

Principal risks and uncertainties

The directors believe the main risks faced by the company are;

1. The international economic climate and the world-wide demand for finished steel products
2. The volatility of the foreign currency markets, and
3. Customers ability to pay due to the current economic climate

Approved by the Board on 17/1/17 and signed on its behalf by:



Mr S J Muddle
Director

Charles Muddle Limited

Directors' Report for the Year Ended 31 July 2016

The Directors present their report and the financial statements for the year ended 31 July 2016.

Directors of the Company

The directors who held office during the year were as follows:

Mr S J Muddle

Mr M S Blacklock

Mr J J C Muddle

Disclosure of information to the auditors

Each Director has taken steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information. The Directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Approved by the Board on 17/1/17 and signed on its behalf by:



Mr S J Muddle
Director

Charles Muddle Limited

Statement of Directors' Responsibilities

The Directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Charles Muddle Limited

Independent Auditor's Report to the Members of Charles Muddle Limited

We have audited the financial statements of Charles Muddle Limited for the year ended 31 July 2016, set out on pages 7 to 20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 'The Financial Reporting Standard applicable in The UK and Republic of Ireland'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 4), the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors to the financial statements.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's web-site at www.frc.org.uk/auditscopeukprivate.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 July 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Charles Muddle Limited

Independent Auditor's Report to the Members of Charles Muddle Limited

Matters on which we are required to report by exception

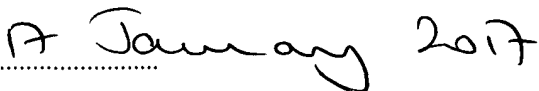
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



.....
Stephen Kirkham FCA (Senior Statutory Auditor)
For and on behalf of Kreston Reeves LLP, Statutory Auditor

A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

Date:  17 January 2017

Charles Muddle Limited

Profit and Loss Account for the Year Ended 31 July 2016

	Note	2016 £	2015 £
Turnover	3	7,599,283	10,376,311
Cost of sales		<u>(6,071,097)</u>	<u>(8,881,605)</u>
Gross profit		1,528,186	1,494,706
Administrative expenses		(661,679)	(1,377,055)
Other operating income		<u>26,000</u>	<u>25,000</u>
Operating profit	4	892,507	142,651
Other interest receivable and similar income	5	<u>7,083</u>	<u>7,235</u>
Profit before tax		899,590	149,886
Taxation	9	<u>(180,317)</u>	<u>(16,896)</u>
Profit for the financial year		<u><u>719,273</u></u>	<u><u>132,990</u></u>

The company has no recognised gains or losses for the year other than the results above.

Charles Muddle Limited

(Registration number: 01646981)

Balance Sheet as at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	10	3,344,288	2,248,452
Current assets			
Stocks	11	517,194	323,031
Debtors	12	3,116,169	4,889,535
Cash at bank and in hand		<u>3,666,352</u>	<u>3,071,195</u>
		7,299,715	8,283,761
Creditors: Amounts falling due within one year	14	<u>(742,265)</u>	<u>(773,901)</u>
Net current assets		<u>6,557,450</u>	<u>7,509,860</u>
Total assets less current liabilities		9,901,738	9,758,312
Provisions for liabilities	15	<u>(257,157)</u>	<u>(196,410)</u>
Net assets		<u>9,644,581</u>	<u>9,561,902</u>
Capital and reserves			
Called up share capital	17	75	75
Profit and loss account		<u>9,644,506</u>	<u>9,561,827</u>
Total equity		<u>9,644,581</u>	<u>9,561,902</u>

Approved and authorised for issue by the Board on 17/1/17 and signed on its behalf by:



Mr S J Muddle
Director

The notes on pages 11 to 20 form an integral part of these financial statements.

Charles Muddle Limited

Statement of Changes in Equity for the Year Ended 31 July 2016

	Share capital £	Profit and loss account £	Total £
At 1 August 2015	75	9,561,827	9,561,902
Profit for the year	-	719,273	719,273
Total comprehensive income	-	719,273	719,273
Dividends	-	(636,594)	(636,594)
At 31 July 2016	75	9,644,506	9,644,581
	Share capital £	Profit and loss account £	Total £
At 1 August 2014	75	9,479,537	9,479,612
Profit for the year	-	132,990	132,990
Total comprehensive income	-	132,990	132,990
Dividends	-	(50,700)	(50,700)
At 31 July 2015	75	9,561,827	9,561,902

The notes on pages 11 to 20 form an integral part of these financial statements.

Charles Muddle Limited

Statement of Cash Flows for the Year Ended 31 July 2016

	Note	2016 £	2015 £
Cash flows from operating activities			
Profit for the year		719,273	132,990
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	4	484,780	454,199
Profit on disposal of tangible assets		(59,300)	(422)
Finance income	5	(7,083)	(7,235)
Income tax expense	9	180,317	16,896
		<u>1,317,987</u>	<u>596,428</u>
Working capital adjustments			
(Increase)/decrease in stocks	11	(194,163)	203,620
Decrease/(increase) in trade debtors	12	1,654,495	(2,334,806)
(Decrease)/increase in trade creditors	14	<u>(32,768)</u>	<u>27,209</u>
Cash generated from operations		2,745,551	(1,507,549)
Income taxes received/(paid)	9	<u>433</u>	<u>(155,959)</u>
Net cash flow from operating activities		<u>2,745,984</u>	<u>(1,663,508)</u>
Cash flows from investing activities			
Interest received	5	7,083	7,235
Acquisitions of tangible assets		(1,617,315)	(630,391)
Proceeds from sale of tangible assets		<u>95,999</u>	<u>7,000</u>
Net cash flows from investing activities		(1,514,233)	(616,156)
Cash flows from financing activities			
Dividends paid	19	<u>(636,594)</u>	<u>(50,700)</u>
Net increase/(decrease) in cash and cash equivalents		595,157	(2,330,364)
Cash and cash equivalents at 1 August		<u>3,071,195</u>	<u>5,401,559</u>
Cash and cash equivalents at 31 July		<u><u>3,666,352</u></u>	<u><u>3,071,195</u></u>

The notes on pages 11 to 20 form an integral part of these financial statements.

Charles Muddle Limited

Notes to the Financial Statements for the Year Ended 31 July 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

The principal place of business is:

The Yard
Adversane Lane
Billingshurst
West Sussex
RH14 9EG

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of Charles Muddle Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates. The financial statements have been rounded to the nearest pound. Foreign currency transactions are included in accordance with the policies set out below.

Charles Muddle Limited

Notes to the Financial Statements for the Year Ended 31 July 2016

Judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Key sources of estimation uncertainty

Stock estimation

The estimation value of scrap metal held as stock includes assumptions with regards to the quality of the scrap and its quantification. The estimation is undertaken by an internal member of staff based on his knowledge and experience. The carrying amount is £517,194 (2015 -£323,031).

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax and discounts.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the Company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Charles Muddle Limited

Notes to the Financial Statements for the Year Ended 31 July 2016

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the Company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	5% / 10% per annum straight line
Plant and machinery	20% per annum reducing balance
Motor vehicles	25% per annum reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the average cost (AVCO) method.

The cost of finished goods and work in progress comprises the cost direct materials only. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Charles Muddle Limited

Notes to the Financial Statements for the Year Ended 31 July 2016

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Revenue

The analysis of the company's revenue for the year from continuing operations is as follows:

	2016 £	2015 £
Sale of goods	7,567,943	10,376,311
Other revenue	31,340	-
	<u>7,599,283</u>	<u>10,376,311</u>

4 Operating profit

Arrived at after charging/(crediting)

	2016 £	2015 £
Depreciation expense	484,780	454,198
Profit on disposal of property, plant and equipment	<u>(59,300)</u>	<u>(422)</u>

5 Other interest receivable and similar income

	2016 £	2015 £
Interest income on bank deposits	<u>7,083</u>	<u>7,235</u>

Charles Muddle Limited

Notes to the Financial Statements for the Year Ended 31 July 2016

6 Staff costs

The aggregate payroll costs (including directors' remuneration) were as follows:

	2016 £	2015 £
Wages and salaries	833,958	801,435
Social security costs	82,225	77,283
Other short-term employee benefits	4,491	-
Pension costs, defined contribution scheme	40,000	720,000
Other employee expense	4,356	5,460
	<u>965,030</u>	<u>1,604,178</u>

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2016 No.	2015 No.
Production	<u>27</u>	<u>26</u>

7 Directors' remuneration

The directors' remuneration for the year was as follows:

	2016 £	2015 £
Remuneration	197,010	149,933
Contributions paid to money purchase schemes	-	180,000
	<u>197,010</u>	<u>329,933</u>

During the year the number of directors who were receiving benefits and share incentives was as follows:

	2016 No.	2015 No.
Accruing benefits under money purchase pension scheme	<u>1</u>	<u>1</u>

8 Auditors' remuneration

	2016 £	2015 £
Audit of the financial statements	<u>4,300</u>	<u>3,750</u>
Other fees to auditors		
All other non-audit services	<u>7,600</u>	<u>8,000</u>

Charles Muddle Limited

Notes to the Financial Statements for the Year Ended 31 July 2016

9 Taxation

Tax charged/(credited) in the income statement

	2016 £	2015 £
Current taxation		
UK corporation tax	119,570	(28,885)
Deferred taxation		
Arising from origination and reversal of timing differences	<u>60,747</u>	<u>45,781</u>
Tax expense in the income statement	<u><u>180,317</u></u>	<u><u>16,896</u></u>

The tax on profit before tax for the year is lower than the standard rate of corporation tax in the UK (2015 - lower than the standard rate of corporation tax in the UK) of 20% (2015 - 20%).

The differences are reconciled below:

	2016 £	2015 £
Profit before tax	<u>899,590</u>	<u>149,886</u>
Corporation tax at standard rate	179,918	29,977
Effect of expense not deductible in determining taxable profit (tax loss)	399	1,377
Effect of tax losses	-	(3,016)
Tax increase (decrease) from effect of capital allowances and depreciation	<u>(60,747)</u>	<u>(57,223)</u>
Total tax charge/(credit)	<u><u>119,570</u></u>	<u><u>(28,885)</u></u>

Charles Muddle Limited

Notes to the Financial Statements for the Year Ended 31 July 2016

10 Tangible assets

	Freehold land and buildings £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 August 2015	291,368	854,354	4,988,768	6,134,490
Additions	-	106,400	1,510,915	1,617,315
Disposals	-	(183,284)	(392,000)	(575,284)
At 31 July 2016	291,368	777,470	6,107,683	7,176,521
Depreciation				
At 1 August 2015	45,412	513,680	3,326,946	3,886,038
Charge for the year	6,885	98,954	378,941	484,780
Eliminated on disposal	-	(168,584)	(370,001)	(538,585)
At 31 July 2016	52,297	444,050	3,335,886	3,832,233
Carrying amount				
At 31 July 2016	239,071	333,420	2,771,797	3,344,288
At 31 July 2015	245,956	340,674	1,661,822	2,248,452

11 Stocks

	2016 £	2015 £
Finished goods and goods for resale	517,194	323,031

12 Debtors

	Note	2016 £	2015 £
Trade debtors		2,189,483	3,541,548
Other debtors		866,551	1,140,318
Prepayments		60,135	88,798
Income tax asset	9	-	118,871
Total current trade and other debtors		3,116,169	4,889,535

13 Cash and cash equivalents

	2016 £	2015 £
Cash on hand	357	427
Cash at bank	3,665,995	3,070,768
	3,666,352	3,071,195

Charles Muddle Limited

Notes to the Financial Statements for the Year Ended 31 July 2016

14 Creditors

	Note	2016 £	2015 £
Due within one year			
Loans and borrowings	18	-	344
Trade creditors		680,971	716,517
Social security and other taxes		28,754	24,966
Other payables		1,951	3,297
Accrued expenses		29,457	28,777
Income tax liability	9	1,132	-
		<u>742,265</u>	<u>773,901</u>

15 Deferred tax and other provisions

	Deferred tax £	Total £
At 1 August 2015	196,410	196,410
Increase (decrease) in existing provisions	<u>60,747</u>	<u>60,747</u>
At 31 July 2016	<u>257,157</u>	<u>257,157</u>

16 Pension and other schemes

Defined contribution pension scheme

The company operates defined contribution pension schemes. The pension cost charges for the year represents contributions payable by the company to the schemes and amounted to £40,000 (2015 - £720,000).

Charles Muddle Limited

Notes to the Financial Statements for the Year Ended 31 July 2016

17 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>

18 Loans and borrowings

	2016 £	2015 £
Current loans and borrowings		
Other borrowings	<u>-</u>	<u>344</u>

19 Dividends

	2016 £	2015 £
Dividend of £8,487.92 (2015 - £676) per ordinary share	<u>636,594</u>	<u>50,700</u>

20 Commitments

Capital commitments

The total amount contracted for but not provided in the financial statements was £Nil (2015 - £74,394).

21 Related party transactions

Transactions with directors

	At 1 August 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	Written off £	Waived £	At 31 July 2016 £
2016 Mr S J Muddle							
Interest free loan repayable on demand	<u>1,021,594</u>	<u>-</u>	<u>(1,021,594)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Charles Muddle Limited

Notes to the Financial Statements for the Year Ended 31 July 2016

	At 1 August 2014	Advances to directors	Repayments by director	Other payments made to company by director	Written off	Waived	At 31 July 2015
	£	£	£	£	£	£	£
2015							
Mr S J Muddle							
Interest free loan repayable on demand	-	1,072,294	(50,700)	-	-	-	1,021,594

Directors guarantees

During the year the company entered into the following guarantees on behalf of the director:

Summary of transactions with entities with joint control or significant interest

Solar Metals Limited

During the year, goods worth £6,789,063 (2015 - £9,182,341) were sold to Solar Metals Limited. Goods worth £366,004 (2015 - £393,019) were purchased from Solar Metals Limited. At the balance sheet date the amount due from Solar Metals Limited was £2,167,640 (2015 - £3,465,424).

Blaker (Specialised Welding Repairs) Limited

During the year, goods worth £nil (2015 - £11,798) were sold to Blaker (Specialist Welding Repairs) Limited. Goods worth £396,001 (2015 - £441,724) were purchased from Blaker (Specialist Welding Repairs) Limited. At the balance sheet date the amount due to Blaker (Specialist Welding Repairs) Limited was £33,320 (2015 - £46,815).

22 Transition to FRS 102

The company has adopted FRS 102 for the first time in the year ended 31 December 2015.

The effect of transition from UK GAAP to FRS 102 is outlined below.

a) Changes in accounting policies

There were no consequential changes in accounting policies resulting from adoption of FRS 102.

b) Reconciliation of equity shareholders' funds

There were no adjustments to previously reported equity shareholders' funds at the date of transition to FRS 102.

c) Reconciliation of comparative period profit or loss

There were no adjustment to previously reported profit or loss in the comparative period.



Kreston Reeves LLP
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worthing@krestonreeves.com
www.krestonreeves.com

Registrar of Companies
Companies House
Crown Way
CARDIFF
CF14 3UZ

Solar Metals Limited
31 July 2016 accounts attached

Date: 20 January 2017

Kreston Reeves