

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
Charlie Bennison Limited

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for the Year Ended 31 March 2007

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Charlie Bennison Limited
Company Information
for the Year Ended 31 March 2007

DIRECTOR: C E Bennison

SECRETARY: Mrs A D Bennison

REGISTERED OFFICE: 3/5 Victoria Square
Whitby
North Yorkshire
YO21 1EA

REGISTERED NUMBER: 4044538 (England and Wales)

ACCOUNTANTS: M Wasley Chapman & Co
Chartered Accountants
5 Victoria Square
Whitby
North Yorkshire
YO21 1EA

Charlie Bennison Limited

Abbreviated Balance Sheet
31 March 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		12,724		13,780
CURRENT ASSETS					
Stocks		4,974		3,538	
Debtors		330		3,424	
Cash at bank and in hand		10,091		7,755	
		<u>15,395</u>		<u>14,717</u>	
CREDITORS					
Amounts falling due within one year		<u>16,651</u>		<u>16,620</u>	
NET CURRENT LIABILITIES			<u>(1,256)</u>		<u>(1,903)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,468</u>		<u>11,877</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>11,467</u>		<u>11,876</u>
SHAREHOLDERS' FUNDS			<u>11,468</u>		<u>11,877</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Charlie Bennison Limited

Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 8 August 2007 and were signed by

r  . 

Director

The notes form part of these abbreviated accounts

Charlie Bennison Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	28,770
Additions	764
	<hr/>
At 31 March 2007	29,534
	<hr/>
DEPRECIATION	
At 1 April 2006	14,990
Charge for year	1,820
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At 31 March 2007	16,810
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NET BOOK VALUE	
At 31 March 2007	12,724
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At 31 March 2006	13,780
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Charlie Bennison Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	1	<u>1</u>	<u>1</u>