

REGISTERED NUMBER: 04056688 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2009
FOR
CHARLTON BODIES LIMITED**

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COMPANIES HOUSE

CHARLTON BODIES LIMITED

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FOR THE YEAR ENDED 31ST JANUARY 2009**

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CHARLTON BODIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2009

DIRECTORS:	A J Burton S L Burton
SECRETARY:	T D Russell
REGISTERED OFFICE:	Rutland Works Vulcan Way New Addington CROYDON Surrey CR9 0DE
REGISTERED NUMBER:	04056688 (England and Wales)
AUDITORS:	McCabe Ford Williams Chartered Accountants Registered Auditors 41 - 43 William Street HERNE BAY Kent CT6 5NT
SOLICITORS:	Alston Ashby Solicitors 25 Military Road CHATHAM Kent ME4 4JG

**REPORT OF THE INDEPENDENT AUDITORS TO
CHARLTON BODIES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Charlton Bodies Limited for the year ended 31st January 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

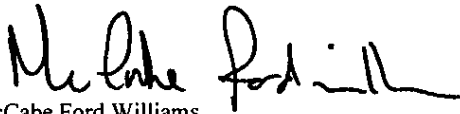
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



McCabe Ford Williams
Chartered Accountants
Registered Auditors
41 - 43 William Street
HERNE BAY
Kent
CT6 5NT

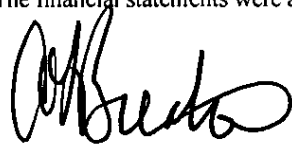
Date: 27th November 2009

CHARLTON BODIES LIMITED
ABBREVIATED BALANCE SHEET
31ST JANUARY 2009

	Notes	31.1.09 £	£	31.1.08 £	£
FIXED ASSETS					
Tangible assets	2		225,991		254,474
CURRENT ASSETS					
Stocks		345,617		514,697	
Debtors		708,033		933,965	
Cash in hand		59		368	
		<u>1,053,709</u>		<u>1,449,030</u>	
CREDITORS					
Amounts falling due within one year	3	<u>764,824</u>		<u>1,135,795</u>	
NET CURRENT ASSETS			<u>288,885</u>		<u>313,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>514,876</u>		<u>567,709</u>
CREDITORS					
Amounts falling due after more than one year	3		(137,043)		(198,314)
PROVISIONS FOR LIABILITIES			<u>(14,631)</u>		<u>(19,175)</u>
NET ASSETS			<u><u>363,202</u></u>		<u><u>350,220</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>362,202</u>		<u>349,220</u>
SHAREHOLDERS' FUNDS			<u><u>363,202</u></u>		<u><u>350,220</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25th November 2009 and were signed on its behalf by:



A J Burton - Director

The notes form part of these abbreviated accounts

CHARLTON BODIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes the continued financial support of its parent company and the company's bankers for at least twelve months from the date of approval of these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold Improvements	- over the term of the lease
Plant and machinery	- 10% - 25% on a straight line basis
Fixtures and fittings	- 33% on a straight line basis
Motor vehicles	- 25% on a straight line basis
Computer equipment	- 33% on a straight line basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes the actual cost of raw materials plus, in the case of work in progress, an appropriate proportion of labour and overheads. Provision is made for obsolete and slow-moving items.

Where, at the financial year end, work in progress includes contracts which are significantly completed, a prudent level of profit attributable to the contract activity is taken up, but only if the final outcome of such contracts can be reliably assessed. Full provision is always made for any losses in the year in which they are first foreseen.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

CHARLTON BODIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2009**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2008	569,209
Additions	38,256
Disposals	(17,383)
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At 31st January 2009	590,082
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DEPRECIATION	
At 1st February 2008	314,734
Charge for year	62,389
Eliminated on disposal	(13,032)
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At 31st January 2009	364,091
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NET BOOK VALUE	
At 31st January 2009	225,991
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At 31st January 2008	254,475
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3. CREDITORS

Creditors include an amount of £173,139 (31.1.08 - £222,312) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.1.09 £	31.1.08 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.09 £	31.1.08 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

CHARLTON BODIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST JANUARY 2009

5. RELATED PARTY DISCLOSURES

During the year the company engaged in the following transactions:

(i) Thompsons UK Limited - immediate parent company

The company acquired goods and services from its parent totalling £247,623, on normal commercial terms. It sold goods and services to its parent, on normal commercial terms, totalling £440,708. At the financial year end, the net amount due to the parent in respect of trading transactions was £26,526 (2008 - £1,820).

In addition to the above trading indebtedness, the company owed £121,258 (2008 - £171,258) to its parent in respect of funds advanced by the parent. The loan is repayable on demand and is interest free.

(ii) Thompsons Spares and Services Limited (fellow subsidiary)

The company purchased goods and services, on normal commercial terms, totalling £10,469. At the financial year end, the company owed £689 (2008 - £513) to its fellow subsidiary.

(iii) Thompsons Trailer Technologies Limited (fellow subsidiary)

year-end, the company was owed £675 by its fellow-subsiidiary. The company sold goods and services, on normal commercial terms, totalling £1,710. At the financial year end, the company was owed £675 by its fellow subsidiary.

(iv) Binotto (UK) Limited (a company in which Mr Allan Burton is a director)

The company purchased goods and services, on normal commercial terms, totalling £150,692. At the financial year end, the company owed £18,467 (2008 - £35,370) to Binotto (UK) Limited.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Thompsons UK Limited, a company based in Croydon, which owns the entire issued share capital.