

**REGISTERED NUMBER: 08940027 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**CHARLIE TAVERNS LTD**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**CHARLIE TAVERNS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

Mrs G L Stewart  
C L W Stewart

**REGISTERED OFFICE:**

Nags Head  
Main Street  
Harby  
Melton Mowbray  
Leicestershire  
LE14 4BN

**REGISTERED NUMBER:**

08940027 (England and Wales)

**ACCOUNTANTS:**

seven7seven  
10 Kingswell Avenue  
Arnold  
Nottingham  
NG5 6SY

**CHARLIE TAVERNS LTD (REGISTERED NUMBER: 08940027)**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		22,874		22,001
<b>CURRENT ASSETS</b>					
Stocks		6,305		5,988	
Debtors	5	20,971		6,773	
Cash at bank and in hand		<u>22,157</u>		<u>20,208</u>	
		49,433		32,969	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>69,140</u>		<u>51,946</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,707)</u>		<u>(18,977)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,167		3,024
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,007</u>		<u>2,869</u>
<b>NET ASSETS</b>			<u>160</u>		<u>155</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>60</u>		<u>55</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>160</u>		<u>155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**CHARLIE TAVERNS LTD (REGISTERED NUMBER: 08940027)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2018 and were signed on its behalf by:

Mrs G L Stewart - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Charlie Taverns Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2017 - 28 ).

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2017	7,050	13,506	11,900	32,456
Additions	-	4,907	1,634	6,541
At 31 March 2018	<u>7,050</u>	<u>18,413</u>	<u>13,534</u>	<u>38,997</u>
<b>DEPRECIATION</b>				
At 1 April 2017	-	3,598	6,857	10,455
Charge for year	-	2,222	3,446	5,668
At 31 March 2018	<u>-</u>	<u>5,820</u>	<u>10,303</u>	<u>16,123</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>7,050</u>	<u>12,593</u>	<u>3,231</u>	<u>22,874</u>
At 31 March 2017	<u>7,050</u>	<u>9,908</u>	<u>5,043</u>	<u>22,001</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by participating interests	6,462	-
Other debtors	<u>14,509</u>	<u>6,773</u>
	<u>20,971</u>	<u>6,773</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	14,750	-
Trade creditors	14,298	10,549
Taxation and social security	34,923	36,819
Other creditors	<u>5,169</u>	<u>4,578</u>
	<u>69,140</u>	<u>51,946</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
<b>Mrs G L Stewart and C L W Stewart</b>		
Balance outstanding at start of year	-	-
Amounts advanced	9,030	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,030</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.