

Registered Number 06318098

Charing X Carpets Ltd

Abbreviated Accounts

31 October 2010

Charing X Carpets Ltd

Registered Number 06318098

Company Information

Registered Office:

1 Vincent Street
Birkenhead
Wirral
CH41 2RH

Reporting Accountants:

Douglas Fairless Partnership

Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Charing X Carpets Ltd

Registered Number 06318098

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	237,517	5,677
		<u>237,517</u>	<u>5,677</u>
Current assets			
Stocks		113,522	78,125
Debtors		13,573	16,910
Cash at bank and in hand		0	2,109
Total current assets		<u>127,095</u>	<u>97,144</u>
Creditors: amounts falling due within one year	3	(55,044)	(44,046)
Net current assets (liabilities)		72,051	53,098
Total assets less current liabilities		<u>309,568</u>	<u>58,775</u>
Creditors: amounts falling due after more than one year	3	(252,520)	0
Total net assets (liabilities)		<u>57,048</u>	<u>58,775</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		56,948	58,675
Shareholders funds		<u>57,048</u>	<u>58,775</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2011

And signed on their behalf by:

P G Doran, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 August 2009		11,355
Additions	-	<u>237,502</u>
At 31 October 2010	-	<u>248,857</u>
Depreciation		
At 01 August 2009		5,678
Charge for year	-	<u>5,662</u>
At 31 October 2010	-	<u>11,340</u>
Net Book Value		
At 31 October 2010		237,517

At 31 July 2009

- 5,677

3 **Creditors**

	2010	2009
	£	£
Instalment debts falling due after 5 years	252,520	

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	0