

CHARNWOOD ACCOMMODATION SERVICES LTD
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

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for the Year Ended 31 August 2016

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CHARNWOOD ACCOMMODATION SERVICES LTD

COMPANY INFORMATION

for the Year Ended 31 August 2016

DIRECTORS:

D Button
Mrs A Westrope

SECRETARY:

Mrs M Button

REGISTERED OFFICE:

Charnwood House
The Ley
Box
Corsham
Wiltshire
SN13 8EH

REGISTERED NUMBER:

03818631

ACCOUNTANTS:

Clear Vision Accountancy Limited
1 Abacus House
Newlands Road
Corsham
Wiltshire
SN13 0BH

BANKERS:

HSBC Bank PLC
2 Market Place
Chippenham
Wiltshire
SN15 3HE

CHARNWOOD ACCOMMODATION SERVICES LTD (REGISTERED NUMBER: 03818631)

ABBREVIATED BALANCE SHEET

31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,015		2,117
Investment property	3		<u>370,000</u>		<u>530,000</u>
			372,015		532,117
CURRENT ASSETS					
Stocks		54,640		54,640	
Debtors		240		222	
Cash at bank		<u>89,667</u>		<u>49,043</u>	
		144,547		103,905	
CREDITORS					
Amounts falling due within one year		<u>20,050</u>		<u>28,842</u>	
NET CURRENT ASSETS			<u>124,497</u>		<u>75,063</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			496,512		607,180
CREDITORS					
Amounts falling due after more than one year	4		<u>-</u>		<u>110,000</u>
NET ASSETS			<u>496,512</u>		<u>497,180</u>
CAPITAL AND RESERVES					
Called up share capital	5		6		6
Revaluation reserve			157,375		158,742
Profit and loss account			<u>339,131</u>		<u>338,432</u>
SHAREHOLDERS' FUNDS			<u>496,512</u>		<u>497,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 May 2017 and were signed on its behalf by:

D Button - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income from the rental of owned properties during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The director has assessed whether the company is a going concern and has considered all available information about the future and is confident of the company's ability to continue as a going concern.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	9,703
Additions	<u>230</u>
At 31 August 2016	<u>9,933</u>
DEPRECIATION	
At 1 September 2015	7,586
Charge for year	<u>332</u>
At 31 August 2016	<u>7,918</u>
NET BOOK VALUE	
At 31 August 2016	<u>2,015</u>
At 31 August 2015	<u>2,117</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 September 2015	530,000
Disposals	<u>(160,000)</u>
At 31 August 2016	<u>370,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>370,000</u>
At 31 August 2015	<u>530,000</u>

4. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 110,000) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	<u>-</u>	<u>110,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
6	Ordinary		<u>6</u>	<u>6</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors is a loan from the director, Mr D Button of £12,211 (2015 - £22,421). No interest has been charged during the year and there are no specific repayment terms.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHARNWOOD ACCOMMODATION SERVICES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Charnwood Accommodation Services Ltd for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Charnwood Accommodation Services Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Charnwood Accommodation Services Ltd and state those matters that we have agreed to state to the Board of Directors of Charnwood Accommodation Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charnwood Accommodation Services Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Charnwood Accommodation Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Charnwood Accommodation Services Ltd. You consider that Charnwood Accommodation Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Charnwood Accommodation Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clear Vision Accountancy Limited
1 Abacus House
Newlands Road
Corsham
Wiltshire
SN13 0BH

25 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.