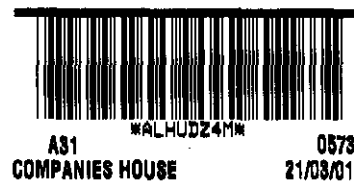


**REGISTERED NUMBER: 03340665**

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000**

**FOR**

**RING SIGHT HOLDING CO LIMITED**



# **RING SIGHT HOLDING CO LIMITED**

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# **RING SIGHT HOLDING CO LIMITED**

## **COMPANY INFORMATION**

<b>DIRECTOR</b>	Proxy Directors Limited
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<b>SECRETARY</b>	Mr I.R. Flack
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<b>REGISTERED OFFICE</b>	Gable House Regents Park Road London N3 3LF
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<b>REGISTERED NUMBER</b>	03340665
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<b>ACCOUNTANTS</b>	L.A. International Management Ltd Gable House Regents Park Road London N3 3LF
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**RING SIGHT HOLDING CO LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000**

	<b><u>2000</u></b>	<b><u>1999</u></b>
<b><u>CURRENT ASSETS</u></b>	<b>£</b>	<b>£</b>
Debtors	15	15
Cash at bank & in hand	<u>5</u>	<u>5</u>
	20	20
<b><u>CURRENT LIABILITIES</u></b>		
Amounts falling due within 1 year	-	-
<b>NET CURRENT LIABILITIES</b>	-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>£20</u>	<u>£20</u>
	===	===
<b><u>CAPITAL RESERVES</u></b>		
Share Capital	1	1
Profit & Loss Account	<u>19</u>	<u>19</u>
	£20	£20
	===	===

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

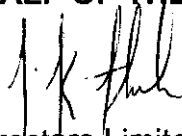
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

**ON BEHALF OF THE BOARD**



Proxy Directors Limited – DIRECTOR

Approved by the Board on 19<sup>th</sup> March 2001

The notes form part of these financial statements.

## **RING SIGHT HOLDING CO LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2000**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention. Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Stocks**

Stock is valued as the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Research and Development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **2. CALLED UP SHARE CAPITAL**

##### **Authorised:**

Number	Class	Nominal Value	£
100	Ordinary share capital	£1.00	100

##### **Allotted, issued and fully paid:**

Number	Class	Nominal Value	£
1	Ordinary share capital	£1.00	1.00