

Chartuseful Limited
Financial Statements
For the year ended
30 June 2009

Company Registration Number 2109478

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Chartuseful Limited

Financial Statements

Year ended 30 June 2009

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Chartuseful Limited

Company Information

The Director

R Sharpe

Company Secretary

J E Sharpe

Registered Office

Lanmor House
370/386 High Road
Wembley
Middlesex
HA9 6AX

Auditor

Landau Morley LLP
Chartered Accountants
& Statutory Auditor
Lanmor House
370/386 High Road
Wembley
Middlesex
HA9 6AX

Chartuseful Limited

The Director's Report

Year ended 30 June 2009

The director has pleasure in presenting his report and the financial statements of the company for the year ended 30 June 2009

Principal Activities

The company was dormant throughout the current and previous years

Director

The director who served the company during the year was as follows

R Sharpe

Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the director is aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all steps that he ought to have taken to make himself aware of any relevant audit information and to establish that the auditor is aware of that information

Auditor

Landau Morley LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006

Chartuseful Limited

The Director's Report *(continued)*

Year ended 30 June 2009

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by

A handwritten signature in black ink, appearing to be 'R Sharpe', with a stylized flourish extending to the right.

R Sharpe
Director

Approved by the director on 18 March 2010

Chartuseful Limited

Independent Auditor's Report to the Shareholders of Chartuseful Limited

Year ended 30 June 2009

We have audited the financial statements of Chartuseful Limited for the year ended 30 June 2009 on pages 6 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Director and Auditor

As explained more fully in the Director's Responsibilities Statement set out on page 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors; and the overall presentation of the financial statements.

Opinion on Financial Statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2009 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on Other Matters Prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Chartuseful Limited

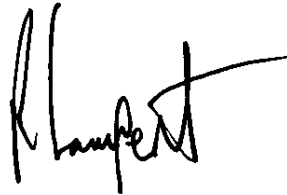
Independent Auditor's Report to the Shareholders of Chartuseful Limited *(continued)*

Year ended 30 June 2009

Matters on Which We are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements and the director's report in accordance with the small companies regime



R LAMPERT FCA (Senior Statutory Auditor)

For and on behalf of
LANDAU MORLEY LLP
Chartered Accountants
& Statutory Auditor

Lanmor House
370/386 High Road
Wembley
Middlesex
HA9 6AX

22 March 2010

Chartuseful Limited

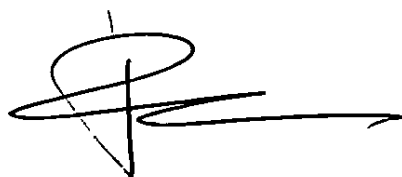
Balance Sheet

30 June 2009

	Note	2009 £	2008 £
Fixed Assets			
Investments	3	250,000	250,000
Creditors: Amounts Falling due Within One Year	4	<u>249,900</u>	<u>249,900</u>
Total Assets Less Current Liabilities		<u>100</u>	<u>100</u>
Capital and Reserves			
Called-up equity share capital	6	<u>100</u>	<u>100</u>
Shareholders' Funds		<u>100</u>	<u>100</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 18 March 2010



R Sharpe
Director

Company Registration Number 2109478

The notes on pages 7 to 8 form part of these financial statements.

Chartuseful Limited

Notes to the Financial Statements

Year ended 30 June 2009

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date cement assets and charged to tax only where the replacement assets are sold

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. Profit and Loss Account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared

3. Investments

Fixed Asset Investment

	£
Cost	
At 1 July 2008 and 30 June 2009	<u>250,000</u>
Net Book Value	
At 30 June 2009 and 30 June 2008	<u>250,000</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following

Aggregate capital and reserves

Cory Bros(Hospital Contracts) Co Limited	3,520,737	2,994,862
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Profit and (loss) for the year

Cory Bros(Hospital Contracts) Co Limited	539,375	341,817
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Cory Bros(Hospital Contracts) Co Limited is incorporated in Great Britain

4. Creditors: Amounts Falling due Within One Year

	2009 £	2008 £
Trade creditors	<u>249,900</u>	<u>249,900</u>

Chartuseful Limited

Notes to the Financial Statements

Year ended 30 June 2009

5. Related Party Transactions

The company was under the control of Mr R Sharpe throughout the current and previous year

6. Share Capital

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>