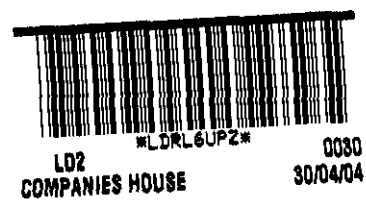


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003
FOR
CHARTUSEFUL LIMITED



CHARTUSEFUL LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 30 June 2003**

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CHARTUSEFUL LIMITED
COMPANY INFORMATION
For The Year Ended 30 June 2003

DIRECTOR: R Sharpe

SECRETARY: J E Sharpe

REGISTERED OFFICE: Lanmor House
370/386 High Road
Wembley
Middlesex HA9 6AX

REGISTERED NUMBER: 2109478

AUDITORS: Landau Morley
Chartered Accountants and
Registered Auditors
Lanmor House
370/386 High Road
Wembley
Middlesex HA9 6AX

**REPORT OF THE INDEPENDENT AUDITORS TO
CHARTUSEFUL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 June 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

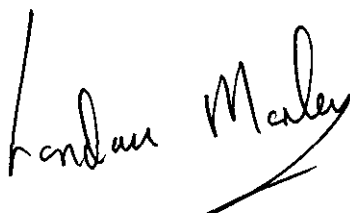
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Landau Morley
Chartered Accountants and
Registered Auditors
Lanmor House
370/386 High Road
Wembley
Middlesex HA9 6AX

A handwritten signature in black ink, appearing to read 'Landau Morley', with a long horizontal stroke underneath.

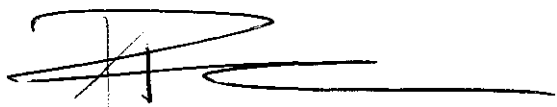
Date: 28 April 2004

CHARTUSEFUL LIMITED
ABBREVIATED BALANCE SHEET
30 June 2003

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		250,000		250,000
CREDITORS: Amounts falling due within one year		<u>249,900</u>		<u>249,900</u>	
NET CURRENT LIABILITIES:			<u>(249,900)</u>		<u>(249,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£100</u>		<u>£100</u>
CAPITAL AND RESERVES:					
Called up share capital	3		<u>100</u>		<u>100</u>
SHAREHOLDERS' FUNDS:			<u>£100</u>		<u>£100</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Sharpe - Director

Approved by the Board on 16 April 2004

The notes form part of these financial statements

CHARTUSEFUL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 July 2002	
and 30 June 2003	<u>250,000</u>
NET BOOK VALUE:	
At 30 June 2003	<u>250,000</u>
At 30 June 2002	<u>250,000</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Cory Bros (Hospital Contracts) Co. Limited

Country of incorporation: Great Britain

Nature of business: Hospital equipment distributors

	% holding	2003 £	2002 £
Class of shares:			
Ordinary	100.00		
Preference	100.00		
Aggregate capital and reserves		<u>796,710</u>	<u>512,098</u>
Profit for the year		<u>284,612</u>	<u>114,318</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

CHARTUSEFUL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 June 2003

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Cory Bros (Holdings) Limited incorporated in Great Britain and registered in England.

The company has not produced group accounts in respect of its subsidiary undertakings, since the group which the company heads qualifies as a small sized group.