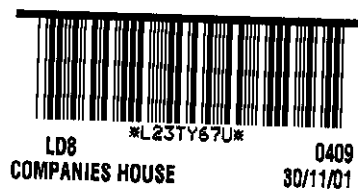


ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2001

FOR

CHARTUSEFUL LIMITED



**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

CHARTUSEFUL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2001**

DIRECTOR: R Sharpe

SECRETARY: J E Sharpe

REGISTERED OFFICE: Lanmor House
370/386 High Road
Wembley
Middlesex HA9 6AX

REGISTERED NUMBER: 2109478

AUDITORS: Landau Morley
Chartered Accountants &
Registered Auditor
Lanmor House
370/386 High Road
Wembley
Middlesex HA9 6AX

CHARTUSEFUL LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
CHARTUSEFUL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Landau Morley
Chartered Accountants &
Registered Auditor
Lanmor House
370/386 High Road
Wembley
Middlesex HA9 6AX

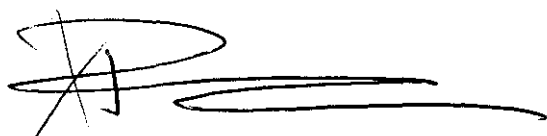
A handwritten signature in dark ink, appearing to read 'Landau Morley', with a horizontal line drawn underneath it.

Dated: 8 November 2001

CHARTUSEFUL LIMITED**ABBREVIATED BALANCE SHEET
30 JUNE 2001**

	Notes	30.6.01		30.6.00	
		£	£	£	£
FIXED ASSETS:					
Investments	2		250,000		250,000
CREDITORS: Amounts falling due within one year		249,900		249,900	
NET CURRENT LIABILITIES:			(249,900)		(249,900)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£100		£100
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
SHAREHOLDERS' FUNDS:			£100		£100

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R Sharpe - DIRECTOR

Approved by the Board on 31 October 2001

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the current and previous years.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 July 2000	
and 30 June 2001	<u>250,000</u>
NET BOOK VALUE:	
At 30 June 2001	<u>250,000</u>
At 30 June 2000	<u>250,000</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Cory Bros (Hospital Contracts) Co. Limited

Country of incorporation: Great Britain

Nature of business: Hospital Equipment Distributors

	%
Class of shares:	holding
Ordinary	100.00
Preference	100.00

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.01	30.6.00
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.01	30.6.00
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Cory Bros (Holdings) Limited incorporated in Great Britain and registered in England.

The company has not produced group accounts in respect of its subsidiary undertakings, since the group which the company heads qualifies as a small sized group.

The aggregate amount of the total investment in the shares of a subsidiary undertakings, stated by way of the equity method is £397,780.