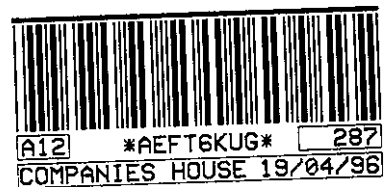


ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 1995

FOR

CHARTUSEFUL LIMITED



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FOR THE YEAR ENDED 30 JUNE 1995**

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CHARTUSEFUL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 1995**

DIRECTOR: R Sharpe

SECRETARY: J E Sharpe

REGISTERED OFFICE: 1 Tyburn Lane
Harrow
Middlesex HA1 3AG

REGISTERED NUMBER: 2109478

AUDITORS: Reed Taylor Simlers
Chartered Accountants and
Registered Auditor
1 Tyburn Lane
Harrow
Middlesex HA1 3AG

CHARTUSEFUL LIMITED

REPORT OF THE AUDITORS TO CHARTUSEFUL LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Chartuseful Limited prepared under Section 226 of the Companies Act 1985 for the year ended 30 June 1995.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 June 1995, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information

On 4 April 1996 we reported, as auditors of Chartuseful Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 June 1995, and our audit report was as follows:

"We have audited the financial statements on pages four to six which have been prepared under the historical cost convention and the accounting policies set out on page five.

Respective responsibilities of director and auditors

As described on page two the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

CHARTUSEFUL LIMITED

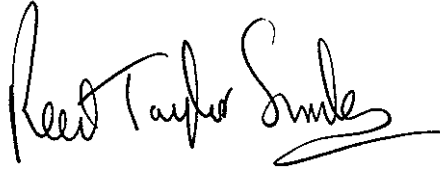
**REPORT OF THE AUDITORS TO
CHARTUSEFUL LIMITED**

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 1995 and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Reed Taylor Simlers
Chartered Accountants and
Registered Auditor
1 Tyburn Lane
Harrow
Middlesex HA1 3AG

A handwritten signature in black ink, appearing to read 'Reed Taylor Simlers', with a stylized flourish at the end.

Dated: 4 April 1996

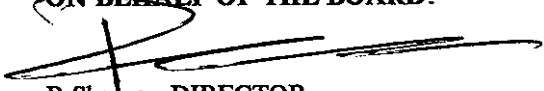
CHARTUSEFUL LIMITED**ABBREVIATED BALANCE SHEET
30 JUNE 1995**

	Notes	30.6.95		30.6.94	
		£	£	£	£
FIXED ASSETS:					
Investments	2		250,000		250,000
CREDITORS: Amounts falling due within one year		249,900		249,900	
NET CURRENT LIABILITIES:			(249,900)		(249,900)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£100		£100
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Shareholders' funds			£100		£100

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



R Sharpe - DIRECTOR

Approved by the Board on 4 April 1996

CHARTUSEFUL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the year ended 30 June 1995. However, reference to information relating to the year ended 30 June 1994 has been made where appropriate.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 July 1994	
and 30 June 1995	250,000
	<u> </u>
NET BOOK VALUE:	
At 30 June 1995	£250,000
	<u> </u>
At 30 June 1994	£250,000
	<u> </u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Cory Bros (Hospital Contracts) Co. Limited

Registered: England and Wales

Nature of business: Hospital Equipment Distributors

	%
Class of shares:	holding
Ordinary	100.00
Preference	100.00

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.95	30.6.94
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.95	30.6.94
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

CHARTUSEFUL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1995

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Cory Bros (Holdings) Limited incorporated in Great Britain and registered in England. The company has not produced group accounts in respect of its subsidiary undertakings, since the group which the company heads qualifies as a small sized group. The aggregate amount of the total investment in the shares of a subsidiary undertaking, stated by way of the equity method is £145,207.