

**REGISTERED NUMBER: 05871902 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 May 2019

for

CHASE PODIATRY AND CHIROPODY LIMITED

Contents of the Financial Statements  
for the Year Ended 31 May 2019

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	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	7

CHASE PODIATRY AND CHIROPODY LIMITED

Company Information  
for the Year Ended 31 May 2019

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**DIRECTORS:**

M J Price  
Mrs T A L Price

**SECRETARY:**

Mrs T A L Price

**REGISTERED OFFICE:**

5 Boyden Close  
Penkridge  
Staffordshire  
ST19 5TG

**REGISTERED NUMBER:**

05871902 (England and Wales)

**ACCOUNTANTS:**

CHEADLES  
Chartered Accountants  
Telegraph House  
59 Wolverhampton Road  
Stafford  
Staffordshire  
ST17 4AW

CHASE PODIATRY AND CHIROPODY LIMITED (REGISTERED NUMBER: 05871902)

Balance Sheet  
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,014		13,794
Investment property	5		<u>248,297</u>		<u>-</u>
			258,311		13,794
<b>CURRENT ASSETS</b>					
Stocks	6	2,961		2,762	
Debtors	7	156,503		70,277	
Investments	8	-		41,319	
Cash at bank		<u>83,909</u>		<u>155,679</u>	
		243,373		270,037	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>65,677</u>		<u>58,201</u>	
<b>NET CURRENT ASSETS</b>			<u>177,696</u>		<u>211,836</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			436,007		225,630
<b>CREDITORS</b>					
Amounts falling due after more than one year	10		(140,999)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,400)</u>		<u>(922)</u>
<b>NET ASSETS</b>			<u>293,608</u>		<u>224,708</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>293,508</u>		<u>224,608</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>293,608</u>		<u>224,708</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2019 and were signed on its behalf by:

M J Price - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2019

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1. **STATUTORY INFORMATION**

Chase Podiatry And Chiropractic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

Preparation of the financial statements requires management to make significant judgements, estimates and assumptions that affect the amounts reported for the assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 14.29% on straight line
Improvements to property	- 15% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Directors review stock held at the balance sheet date to ensure that only those goods deemed fit for future sales are included.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

2. **ACCOUNTING POLICIES - continued**

**Financial instruments**

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified accordingly to the substance of the contractual arrangements entered into.

In accordance with FRS102 financial instruments are measured at fair value.

**Employee benefits**

The holiday year runs from 1 April to 31 March. Holiday pay accrued at the year end is deemed to be immaterial and therefore no provision has been made for this cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 11 ).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>				
At 1 June 2018	2,647	5,502	990	4,599
Additions	-	-	-	100
At 31 May 2019	<u>2,647</u>	<u>5,502</u>	<u>990</u>	<u>4,699</u>
<b>DEPRECIATION</b>				
At 1 June 2018	-	5,492	382	1,617
Charge for year	-	10	91	1,054
Eliminated on disposal	-	-	-	-
At 31 May 2019	<u>-</u>	<u>5,502</u>	<u>473</u>	<u>2,671</u>
<b>NET BOOK VALUE</b>				
At 31 May 2019	<u>2,647</u>	<u>-</u>	<u>517</u>	<u>2,028</u>
At 31 May 2018	<u>2,647</u>	<u>10</u>	<u>608</u>	<u>2,982</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2018	5,516	11,420	6,657	37,331
Additions	1,329	-	2,667	4,096
Disposals	-	(11,420)	-	(11,420)
At 31 May 2019	<u>6,845</u>	<u>-</u>	<u>9,324</u>	<u>30,007</u>
<b>DEPRECIATION</b>				
At 1 June 2018	4,813	6,602	4,631	23,537
Charge for year	463	-	1,440	3,058
Eliminated on disposal	-	(6,602)	-	(6,602)
At 31 May 2019	<u>5,276</u>	<u>-</u>	<u>6,071</u>	<u>19,993</u>
<b>NET BOOK VALUE</b>				
At 31 May 2019	<u>1,569</u>	<u>-</u>	<u>3,253</u>	<u>10,014</u>
At 31 May 2018	<u>703</u>	<u>4,818</u>	<u>2,026</u>	<u>13,794</u>

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
Additions	248,297
At 31 May 2019	<u>248,297</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>248,297</u>

6. STOCKS

	31.5.19 £	31.5.18 £
Stocks	<u>2,961</u>	<u>2,762</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Trade debtors	12,383	3,297
Other debtors	<u>144,120</u>	<u>66,980</u>
	<u>156,503</u>	<u>70,277</u>

8. CURRENT ASSET INVESTMENTS

	31.5.19 £	31.5.18 £
Investments	<u>-</u>	<u>41,319</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19	31.5.18
	£	£
Trade creditors	2,754	1,230
Taxation and social security	27,014	24,796
Other creditors	35,909	32,175
	<u>65,677</u>	<u>58,201</u>

10. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.19	31.5.18
	£	£
Bank loans	<u>140,999</u>	<u>-</u>

11. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.19	31.5.18
	£	£
Metrobank mortgage	<u>140,999</u>	<u>-</u>

The mortgage is secured by the investment property 4 St Helens Court Reading.

12. **FINANCIAL INSTRUMENTS**

The company surrendered a life assurance investment bond during the year.

The gain made on the surrender of the fund totalling £431 has been included in the profits for the year.

13. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors who together own 100% of the share capital.



**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chase Podiatry And Chiropody Limited for the year ended 31 May 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Chase Podiatry And Chiropody Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chase Podiatry And Chiropody Limited and state those matters that we have agreed to state to the Board of Directors of Chase Podiatry And Chiropody Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chase Podiatry And Chiropody Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chase Podiatry And Chiropody Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chase Podiatry And Chiropody Limited. You consider that Chase Podiatry And Chiropody Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chase Podiatry And Chiropody Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHEADLES  
Chartered Accountants  
Telegraph House  
59 Wolverhampton Road  
Stafford  
Staffordshire  
ST17 4AW

15 November 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.