Registered number: 6116807

### **CHASE - IDEAS LIMITED**

# UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

\*AA8YFNE6\* A28 14/09/2010 COMPANIES HOUSE

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## CHASE - IDEAS LIMITED REGISTERED NUMBER: 6116807

## ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2010

			2010		2009
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		877		1,169
CURRENT ASSETS					
Debtors		2,880		2,401	
Cash at bank		33,590		34,874	
	-	36,470	-	37,275	
<b>CREDITORS:</b> amounts falling due within one year		(20,068)		(23,875)	
NET CURRENT ASSETS	-		16,402	<u>.</u>	13,400
TOTAL ASSETS LESS CURRENT LIABILITIES		_	17,279	-	14,569
CAPITAL AND RESERVES		=		=	
Called up share capital	3		1		1
Profit and loss account		_	17,278	_	14,568
SHAREHOLDERS' FUNDS		_	17,279		14,569

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 315 Acquist 2010

Mr N Chase Director

The notes on page 2 form part of these financial statements

#### **CHASE - IDEAS LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

#### 1. ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

#### 1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Office equipment

25% reducing balance

#### 2. TANGIBLE FIXED ASSETS

	COST		~
	At 1 March 2009 and 28 February 2010		1,911
	DEPRECIATION		<del></del>
	At 1 March 2009		742
	Charge for the year		292
	At 28 February 2010		1,034
	NET BOOK VALUE		
	At 28 February 2010		877
	At 28 February 2009		1,169
3.	SHARE CAPITAL		
		2010	2009
		£	£
	ALLOTTED, CALLED UP AND FULLY PAID		
	1 Ordinary share of £1	1	1

£