

**Registration number 06455073**

**Sharika Limited**

**Abbreviated accounts**

**for the year ended 31 December 2010**

**WEDNESDAY**



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## **Sharika Limited**

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**Sharika Limited**

**Accountants' report on the unaudited financial statements to the director of  
Sharika Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2010 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Accounting & Tax Matters**

**Date: 27 March 2011**

**Sharika Limited**

**Abbreviated balance sheet  
as at 31 December 2010**

|   |       | 2010           |              | 2009           |            |
|---|-------|----------------|--------------|----------------|------------|
|   | Notes | £              | £            | £              | £          |
| <b>Fixed assets</b>                                   |       |                |              |                |            |
| Tangible assets                                       | 2     |                | 437          |                | 732        |
| <b>Current assets</b>                                 |       |                |              |                |            |
| Debtors   |       | 1,642          |              | 23             |            |
| Cash at bank and in hand                              |       | 6,887          |              | 9,618          |            |
|   |       | <u>8,529</u>   |              | <u>9,641</u>   |            |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(8,935)</u> |              | <u>(9,434)</u> |            |
| <b>Net current (liabilities)/assets</b>               |       |                | <u>(406)</u> |                | <u>207</u> |
| <b>Total assets less current liabilities</b>          |       |                | <u>31</u>    |                | <u>939</u> |
| <b>Net assets</b>                                     |       |                | <u>31</u>    |                | <u>939</u> |
| <b>Capital and reserves</b>                           |       |                |              |                |            |
| Profit and loss account                               |       |                | <u>31</u>    |                | <u>939</u> |
| <b>Shareholders' funds</b>                            |       |                | <u>31</u>    |                | <u>939</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on page 4 form an integral part of these financial statements.**

**Sharika Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

**Sharika Chauhan**  
**Director**



**Registration number 06455073**

**The notes on page 4 form an integral part of these financial statements.**

**Sharika Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2010**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery                      -     25% Straight line

| <b>2. Fixed assets</b> | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--|
| <b>Cost</b>            |  |
| At 1 January 2010      | 1,180                                      |
| At 31 December 2010    | 1,180                                      |
| <b>Depreciation</b>    |  |
| At 1 January 2010      | 448  |
| Charge for year        | 295  |
| At 31 December 2010    | 743  |
| <b>Net book values</b> |  |
| At 31 December 2010    | 437  |
| At 31 December 2009    | 732  |

**3. Transactions with director**

|                 |       |   |   |
|-----------------|-------|---|---|
| Sharika Chauhan | 1,642 | - | - |
|-----------------|-------|---|---|