

Registered number
821959
(England and Wales)

Cheadle & Tean Times Limited

Abbreviated Accounts

30 September 2006



Cheadle & Tean Times Limited
Abbreviated Balance Sheet
as at 30 September 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	13,594	13,982
Current assets			
Stocks		845	845
Debtors		78,596	72,143
Cash at bank and in hand		51,980	82,605
		<u>131,421</u>	<u>155,593</u>
Creditors: amounts falling due within one year		(40,929)	(56,820)
Net current assets		<u>90,492</u>	<u>98,773</u>
Net assets		<u>104,086</u>	<u>112,755</u>
Capital and reserves			
Called up share capital	3	4,000	4,000
Profit and loss account		100,086	108,755
Shareholders' funds		<u>104,086</u>	<u>112,755</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr A P Campbell
Director

Approved by the board on 30 March 2007

Cheadle & Tean Times Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

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Notes to the Abbreviated Accounts
for the year ended 30 September 2006

2 Tangible fixed assets **£**

Cost

At 1 October 2005 65,975

Additions 2,010

At 30 September 2006 67,985

Depreciation

At 1 October 2005 51,993

Charge for the year 2,398

At 30 September 2006 54,391

Net book value

At 30 September 2006 13,594

At 30 September 2005 13,982

3 Share capital **2006** **2005**
£ **£**

Authorised
Ordinary shares of £1 each 5,000 5,000

	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	4,000	4,000	<u>4,000</u>	<u>4,000</u>

4 Transactions with directors

During the year the company paid rent for the property to a pension scheme for the benefit of its director Mr A P Campbell, the total paid was £12,000 (2005 £3,000)