

Registered number
821959
(England and Wales)

Cheadle & Tean Times Limited

Abbreviated Accounts

30 September 2005



Cheadle & Tean Times Limited
Abbreviated Balance Sheet
as at 30 September 2005


	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	13,982	131,377
Current assets			
Stocks		845	950
Debtors		72,143	57,456
Cash at bank and in hand		82,605	20,873
		<u>155,593</u>	<u>79,279</u>
Creditors: amounts falling due within one year		(56,820)	(66,347)
Net current assets		<u>98,773</u>	<u>12,932</u>
Total assets less current liabilities		<u>112,755</u>	<u>144,309</u>
Creditors: amounts falling due after more than one year		-	(27,590)
Net assets		<u>112,755</u>	<u>116,719</u>
Capital and reserves			
Called up share capital	3	4,000	4,000
Debenture redemption reserve		-	8,000
Revaluation reserve		-	108,607
Profit and loss account		108,755	(3,888)
Shareholders' funds		<u>112,755</u>	<u>116,719</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Mr A. P. Campbell
Director

Approved by the board on 1 March 2006

Cheadle & Tean Times Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation is provided by way of a percentage of the reducing balance method at the rates indicated below except where assets have been obtained under finance leases in which case the

Freehold land and buildings	NIL
Motor vehicles	20% straight line
Photographic and phototypesetting equipment	20% straight line
Computers	25% straight line
Other assets	15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Cheadle & Tean Times Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2005

2 Tangible fixed assets

£

Cost

At 1 October 2004	180,698
Additions	5,277
Disposals	(120,000)

At 30 September 2005	<u>65,975</u>
----------------------	---------------

Depreciation

At 1 October 2004	49,321
Charge for the year	2,672

At 30 September 2005	<u>51,993</u>
----------------------	---------------

Net book value

At 30 September 2005	<u>13,982</u>
----------------------	---------------

At 30 September 2004	<u>131,377</u>
----------------------	----------------

3 Share capital

2005

2004

£

£

Authorised:

Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
----------------------------	--------------	--------------

2005
No

2004
No

2005
£

2004
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
----------------------------	--------------	--------------	--------------	--------------

4 Transactions with directors

During the year the company sold the freehold property to a pension scheme run for the benefit of its Director, Mr A.P. Campbell. The freehold was sold at its market value £120,000.

During the year the company paid rent for the property to the pension scheme totalling £3,000.