

CHAULA'S LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2009

**Bradley Soni & Co
Chartered Accountant
365 South Coast Road
Telscombe Cliffs
BN10 7HA**

TUESDAY



A52 *AD861GZH* 341
26/01/2010
COMPANIES HOUSE

CHAULAS LTD

Registered No

4904260

Registered Office

**3 Verrals Walk
Southover Manor
Lewes
BN7 1LP**

Directors

**Mr J. Patel
Mrs C. Patel**

Company Secretary

Mrs C. Patel

Accountants

**Bradley Soni & Co
Chartered Accountants
365 South Coast Road
Telscombe Cliffs
East Sussex.
BN10 7HA**

Bankers

**National Westminster PLC
11 High Street
Lewes
BN7 2ZX**

LIMITED
STATEMENT OF THE DIRECTORS
FOR THE YEAR ENDED 31st MARCH 2009

The Company was registered on 18th September 2003

The Director submit herewith his report and accounts for the year ended to 31st March 2009

FINANCIAL

The results for the period are as shown in the attached Profit and Loss Account.

The principal activity of the Company is catering for Indian food

The progress of the Company during the period accorded with expectations and the position at the year end is regarded as satisfactory. No significant changes in the future development of the company are proposed, nor has there occurred since the end of the year any event of such significance that reference to it should be made in this report.

DIRECTORS

The Director sand his interest in the shares of the Company throughout the year was as follows:

Ordinary Shares

Mr J. Patel	50
Mrs C. Patel	50

The Company is a close company under the provisions of the Income and Corporation Taxes Act 1988.

AUDITORS

The Company has taken advantage of the special exemption from audit available to small companies under Section 249A Companies Act 1985.


.....
J. Patel
Director

21 Jan 2010
.....
Date

CHAULA'S LIMITED
BALANCE SHEET AS AT 31st MARCH 2009

	2009	2008
£	£	£
FIXED ASSETS		
Goodwill	283571	270037
	5000	5000
	<u>288571</u>	<u>275037</u>
CURRENT ASSETS		
Stock	22000	23000
Bank Balance	17993	16126
Cash Balance	2350	5513
Debtors/Prepayments	2199	1658
	<u>44542</u>	<u>46297</u>
LESS: CURRENT LIABILITIES		
Directors Loan Account	293466	267848
Creditors and Accrued Expenses	8254	20558
Taxation	2938	-
H.P Outstanding	5630	8589
	<u>310288</u>	<u>296995</u>
	<u>(257753)</u>	<u>(250698)</u>
	<u>30818</u>	<u>24339</u>
	<u>=====</u>	<u>=====</u>
FINANCED BY:		
SHARE CAPITAL		
Authorised £1 Ordinary Shares	100	100
	<u>100</u>	<u>100</u>
Issued	100	100
Profit & Loss Account	22725	24239
	<u>22825</u>	<u>24339</u>
	<u>=====</u>	<u>=====</u>

The Audit Exemption Report on page 3 forms part of the balance sheet


CHAULA'S LIMITED
BALANCE SHEET AS AT 31st MARCH 2009 (cont'd)
AUDIT EXEMPTION REPORT

The Director confirm:

- a) that for the year in question the company was entitled to exemption under subsection 1 of Section 249A.
- b) that no member or members have requested an audit pursuant to subsection 2 of section 249 B of the Companies Act 1985.
- c) that the Director acknowledge his responsibilities for
 - i) ensuring that the company keeps accounting records which comply with Section 221 and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts.

The Directors state that the accounts are prepared in accordance with the special provisions of part vii of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 21.1.10 and signed on its behalf by Mrs C.Patel



C Patel

The notes on page 5 form part of the financial statements.

CHAULAS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2008

	2009	2008
	£	£
Turnover	332163	344896
Cost of Sales	<u>96608</u>	<u>98439</u>
GROSS PROFIT	235555	246457
Administration Expenses	<u>224231</u>	<u>234709</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX	11324	11748
Interest Received	100	-
Taxation	<u>(2938)</u>	<u>-</u>
PROFIT (LOSS) AFTER TAXATION	8486	11748
Balance Brought Forward	<u>24239</u>	<u>12491</u>
	32725	24239
Dividends Paid	<u>10000</u>	<u>-</u>
UNAPPROPRIATED PROFIT CARRIED FORWARD	<u><u>22725</u></u>	<u><u>24239</u></u>

There were no recognised gains or losses other than those recognised in the Profit and Loss Account.

A separate Movement of Shareholders Fund statement is not provided as there are no items other than the retained Profit and Loss Account.

CHAULA'S LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is continuing.

Depreciation is calculated as follows:

Equipment 25%

2. SHARE CAPITAL

Authorised 100 Ordinary Shares of £1 each	100
Issued and fully paid Ordinary Shares of £1 each	100

3. FIXED ASSETS

	Improvement to Premises	Van	Equipment £	Computer £	Total £
Cost	199973	12638	102138	1367	316116
Addition	29005	-	2726	-	31731
	228978	12638	104864	1367	347847
Depreciation 1.4.08	-	5529	39711	839	46079
Provision for the year	-	1777	16291	129	18197
	-	7306	56002	968	64276
Net Book Value at 31st March 2009	228978	5332	48862	399	283571
Net Book Value at 31st March 2008	199973	7109	62427	528	270037

4. TAXATION

Corporation tax is payable at the current rate.

CHAULA'S LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2009

	2009		2008	
	£	£	£	£
Sales		332163		344896
Less: Cost of Sales		96608		98439
GROSS PROFIT		235555		246457
Less: Expenditure				
Wages & NIC	103821		112034	
Rent & Rates	51195		45065	
Repair & Renewals	5104		5361	
Light and Heat	8969		12310	
Telephone	1799		1853	
Advertising	3634		3415	
Trade Show Stalls	680		1219	
Insurance	5334		5177	
Printing and Stationary	1118		479	
Motor Expenses	2617		2984	
Travel	2440		962	
Accountancy/Prof Fees	1094		2105	
Bank/Credit Card Charges	3079		3230	
Miscellaneous	5972		3078	
HP/Loan Interest	9178		12083	
Depreciation -Equipment	16291		20693	
Computer	129		291	
Van	1777		2370	
		224231		234709
NET PROFIT FOR THE YEAR		11324		11748
Interest Received		100		-
		11424		11748
		Page 6		