

CHECKLINK LIMITED ACCOUNTS

Year to
30 JUNE 2003

COMPANY NO: 2576901



**CHECKLINK LTD
DIRECTORS REPORT**

The Directors submit their report together with unaudited accounts for the year ending
30 June 2003

REVIEW OF THE BUSINESS

There was no principle activity during the year, the directors being otherwise employed.

RESULTS AND DIVIDENDS

The profit/(loss) on ordinary activities before taxation amounted to (£358)

EVENTS SINCE THE BALANCE SHEET DATE:

In the opinion of the Directors, no material events have occurred since the balance sheet date.

DIRECTORS AND SHARE INTEREST

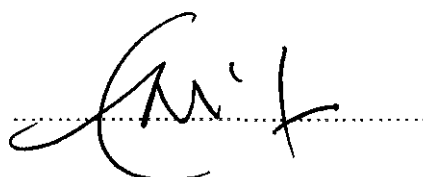
The Directors at 1 July 2002 and at 30 June 2003 and their share interests were:

	<u>1/7/02</u>	<u>30/6/03</u>
EDWARD M. MCENTEE	99	99
DEBORAH L. BAGLEY	1	1

FIXED ASSETS

Changes in Fixed Assets are shown in Note 7 to the accounts.

Edward M McEntee
Secretary/Director



Dated: 21/7/03

**CHECKLINK LIMITED
PROFIT AND LOSS ACCOUNT
FOR YEAR ENDED 30 JUNE 2003**

	<u>NOTE</u>	<u>2003</u>	<u>2002</u>
TURNOVER	2	0	0
Cost of Sales		0	0
GROSS PROFIT/(LOSS)		0	0
Administrative Expenses			215
OPERATING PROFIT/(LOSS)	3	(315)	(215)
Bank charges/ interest Payable	5	43	43
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(358)	(258)
Taxation (charge)/Credit	6	0	0
PROFIT/(LOSS) FOR YEAR		(358)	(258)
DIVIDENDS PAID		0	0
PROFIT/ (LOSS) CARRIED FORWARD	12	(358)	(258)

CHECKLINK LTD
BALANCE SHEET
As at 30 JUNE 2003

	<u>Note</u>	<u>2003</u>	<u>2002</u>
FIXED ASSETS			
Tangible Assets	7	<u>Nil</u>	<u>Nil</u>
CURRENT ASSETS			
Stock	8	-	-
Debtors	9	-	-
Cash at Bank & in hand		<u>6029</u>	<u>6087</u>
		6029	6087
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	10	500	200
NET CURRENT ASSETS		<u>6029</u>	<u>6087</u>
NET ASSETS		5529	5887
CAPITAL & RESERVES			
Called up share capital	11	100	100
Profit & Loss Account	12	<u>5429</u>	<u>5787</u>
		5529	5887

FOR THE YEAR ENDING 30/6/2003 THE COMPANY WAS ENTITLED TO THE AUDIT EXEMPTION CONFERRED BY SUBSECTION (1) OF SECTION 249a OF THE COMPANIES ACT 1985.

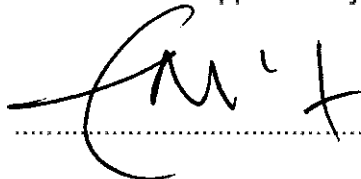
No notice has been deposited under subsection (2) of section 249b in relation to its accounts for the financial year.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company.

The accounts on Pages 3 to 7 have been approved by the Directors and signed on their behalf by:

E. M. McEntee (Director)



Dated: 21/7/03

CHECKLINK LTD
NOTES TO THE ACCOUNTS
For year ended 30 June 2003

1. **Accounting Policies**

Basis of Accounting:

The accounts have been prepared under the historical cost convention and in accordance with accounting standards.

Depreciation:

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life. The rates applied are as follows:

Equipment:

25% straight line.

Stocks:

Stocks have been valued by the Directors at the lower of cost and net realisable value.

Deferred taxation:

No provision is made for deferred taxation where it is considered that no material liability will crystallize in the foreseeable future.

2. **Turnover**

Turnover represents amounts invoiced by the company for goods supplied and services provided during the year excluding VAT.

3. **Profit(Loss) on ordinary activities before taxation**

This is stated after charging:

	<u>2003</u>	<u>2002</u>
Directors remuneration	-	-
Auditors remuneration	-	-
Accountancy & Taxation fees	-	-
Depreciation	-	-
Heating & Lighting	300	200

4. **Staff Costs**

There were no employees of the company during the year (2002- none).

5. Bank charges	<u>2003</u>	<u>2002</u>
	43	43

6. Taxation	<u>2003</u>	<u>2002</u>
Corporation tax on the Profit/(Loss)		
for the year	0	0
Adjustment to prior year	<u>0</u>	<u>0</u>
	0	0

7.	Tangible Fixed Assets		
	Fixtures and Fittings:	<u>£</u>	<u>£</u>
	Cost at 1 July 2002		1946
	Additions	0	
	And at 30 June 2003	1946	
	Depreciation:		
	At 1 July 2002		1946
	Charge for Year	0	
	At 30 June 2003	1946	
	Net Book Value		
	At 30 June 2002		0
	At 30 June 2003	Nil	
		<u>2003</u>	<u>2002</u>
8.	Stocks	<u>£</u>	<u>£</u>
	Finished goods for resale	NIL	NIL
9.	Debtors	<u>£</u>	<u>£</u>
	Amounts due within one year:		
	Trade debtors	-	-
	Prepayments	-	-
	Current asset investment	-	-
	ACT recoverable	-	-
	Corporation Tax Recoverable	-	-
		<u>0</u>	<u>0</u>
10.	Creditors	<u>£</u>	<u>£</u>
	Amounts falling due within one year:		
	Trade creditors	-	-
	Social security and other Taxes	-	-
	Accruals	-	-
	Corporation Tax	-	-
	ACT Payable	-	-
	Directors current accounts	<u>500</u>	<u>200</u>
		500	200
11.	Share Capital	<u>£</u>	
	Ordinary Shares of £1 each:		
	Authorised	1000	
	Called up and fully paid	100	
12.	Profit & Loss Account	<u>£</u>	
	At 1 July 2002	5787	
	Profit/(Loss) for Year	(358)	
	Adj to previous year		
	Corporation Tax	-----	
	At 30 June 2003	<u>5429</u>	

CHECKLINK LTD
TRADING ACCOUNT
YEAR ENDED 30 JUNE 2003

	<u>2003</u>	<u>2002</u>
SALES	0	0
O/Stock	0	0
Purchases	0	0
Sun Supplies	0	0
Sub	0	0
C/Stock	0	0
Cost of Sales	<u>0</u>	<u>0</u>
GROSS PROFIT	<u>0</u>	<u>0</u>
 OVERHEADS		
Carriage	0	0
Finance Costs (Bank Interest & Charges)	43	43
Motor (& Travelling Expenses)	0	0
Heating & Lighting	300	200
Audit & Accountancy	0	0
Depreciation	0	0
Sundry Expenses	15	15
 Directors Remuneration	0	0
Sub	<u>358</u>	<u>258</u>
TRADING PROFIT (LOSS)	<u>(358)</u>	<u>(258)</u>