

Registered Number 02730532

CHELMER COURT MANAGEMENT CO (LONDON) LIMITED

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st MARCH 2013**

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COMPANIES HOUSE

MARK SMITH & CO
CHARTERED ACCOUNTANTS

CHELMER COURT MANAGEMENT CO (LONDON) LIMITED

DIRECTORS

R Dearman
J Cassen

SECRETARY

REGISTERED OFFICE

1 Chelmer Court
Gordon Road
South Woodford
ESSEX E18 1DS

REGISTERED NUMBER

02730532

ACCOUNTANTS

Mark Smith & Co
Chartered Accountants
8 The Shrubberies
George Lane
South Woodford
LONDON E18 1BD

CHELMER COURT MANAGEMENT CO (LONDON) LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2013

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CHELMER COURT MANAGEMENT CO (LONDON) LIMITED
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st MARCH 2013

The directors present their annual report with the financial statements of the company for the year ended 31st March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was managing the Freehold Interest of Chelmer Court Gordon Road South Woodford

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows

	Ordinary Shares of £1 each	
	<u>2013</u>	<u>2012</u>
R Dearman	1	1
J Cassen	1	1

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the
Board of directors



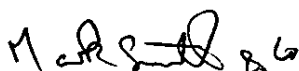
J Cassen
Director

Date 19-7-13

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF
CHELMER COURT MANAGEMENT CO (LONDON) LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2013, set out on pages 3 to 5, and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Mark Smith & Co
Chartered Accountants
8 The Shrubberies
George Lane
South Woodford
LONDON E18 1BD

Date 19/7/13

CHELMER COURT MANAGEMENT CO (LONDON) LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 MARCH 2013

	£	<u>2013</u>	£	£	<u>2012</u>	£
<u>Leaseholders Contributions</u>						
Service & Insurance			2,920			2,620
Fees re Flat sales			50			-
			<u>2,970</u>			<u>2,620</u>
<u>LESS OVERHEADS</u>						
Repairs, Renewals and Gardening	277			1,471		
Heating and Lighting	105			95		
Insurances	1,350			1,134		
Bank Charges	78			71		
Sundry Expenses	14			14		
Accountants' Fees	250			250		
			<u>2,074</u>			<u>3,035</u>
NET PROFIT FOR THE YEAR			<u>896</u>			<u>(415)</u>
Surplus Brought Forward			5,275			5,690
Surplus Carried Forward			<u>£ 6,171</u>			<u>£ 5,275</u>

The notes on page 5a to 5b form part of the financial statements

CHELMER COURT MANAGEMENT CO (LONDON) LIMITED**BALANCE SHEET**
AS AT 31 MARCH 2013

	Notes	<u>2013</u>		<u>2012</u>	
		£	£	£	£
FIXED ASSETS					
Freehold Property	4		2,300		2,300
CURRENT ASSETS					
Debtors	5	-		1,350	
Cash at Bank and in Hand		6,427		4,181	
		<u>6,427</u>		<u>5,531</u>	
CREDITORS Amounts Falling					
Due within One Year	6	<u>(250)</u>		<u>(250)</u>	
NET CURRENT LIABILITIES			6,177		5,281
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,477</u>		<u>7,581</u>
CREDITORS Amounts Falling Due after one year					
Loans from Leaseholders			2,300		2,300
			<u>£ 6,177</u>		<u>£ 5,281</u>
CAPITAL AND RESERVES					
Called-up Share Capital	7		6		6
Profit and Loss Account			6,171		5,275
<u>TOTAL SHAREHOLDERS' FUNDS</u>			<u>£ 6,177</u>		<u>£ 5,281</u>

The directors consider that for the year ended 31st March 2012 the company was entitled to exemption under Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under Section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the
board of directors


R Dearman
Director

Approved by the board 19.07.13 (date)

CHELMER COURT MANAGEMENT CO (LONDON) LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2013**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention

Turnover

Turnover represents the contributions from leaseholders

Tangible Fixed Assets

No depreciation is provided on freehold land since the director is of the opinion that the market value is considerably higher than the historical cost

2 TURNOVER

The Turnover before taxation for the year is attributable to the principal activity of the company which is managing the Freehold Interest of Chelmer Court, Gordon Road, South Woodford

3 TAXATION

The company has no liability for Corporation Tax

4 TANGIBLE FIXED ASSETS

	Land & Buildings £
COST	
At 1 April 2012	2,300
At 31 March 2013	<u>2,300</u>
NET BOOK VALUE	
At 31 March 2013	<u>2,300</u>
At 31 March 2012	<u>2,300</u>

5 DEBTORS

	<u>2013</u> £	<u>2012</u> £
Amounts due within one year		
Prepaid Insurance	-	1,350
	<u>-</u>	<u>1,350</u>

6 CREDITORS

	<u>2013</u> £	<u>2012</u> £
Amounts due within one year		
Accrued Expenses	250	250
	<u>250</u>	<u>250</u>

CHELMER COURT MANAGEMENT CO (LONDON) LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2013**7 SHARE CAPITAL**

	<u>2013</u>	<u>2012</u>
	£	£
The authorised share capital comprises		
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Called-up, Allotted and Fully Paid		
6 Ordinary Shares of £1 each	<u>6</u>	<u>6</u>

8 CONTROLLING PARTIES

Each of the 6 flat owners own one share, so no one party has overall control

9 RELATED PARTY TRANSACTIONS

The directors each occupy a flat and make full contributions to the company's running costs of £960 between them in 2013 (2012 - £890)