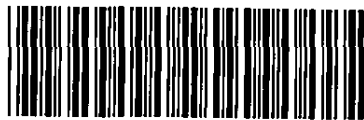


"Companies House"

Company Registration No. 3093690 (England and Wales)

CHELMSFORD COURT LIMITED
REPORT AND UNAUDITED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2008

THURSDAY



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COMPANIES HOUSE

CHELMSFORD COURT LIMITED

COMPANY INFORMATION

Directors

Mr D D Cawthorn
Mr D E Miskin
Mr J Quinlan
Mr I D Church
Dr P J Doust
Mr E D B Dyball
Mrs B J Dunn
Ms C A Hyam
Mr H G Hall
Mrs C H M Gamblin
Mr R G Scott
Mr D T Milton
Mrs A P Pickering
Mrs P M Carter
Mrs S H Steinberg
Mrs J P Dodson

Secretary

Mrs C L Pearce

Company number

3093690

Registered office

Dyke House
110 South Street
Eastbourne
East Sussex
BN21 4LZ

Accountants

Price & Company
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Bankers

Lloyds TSB
104 Terminus Road
Eastbourne
East Sussex
BN21 3AH

CHELMSFORD COURT LIMITED

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CHELMSFORD COURT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2008

The directors present their report and financial statements for the year ended 30 September 2008.

Principal activities

The principal activity of the company continued to be that of the management of a block of flats known as Chelmsford Court, Eastbourne.

Directors

The following directors have held office since 1 October 2007:

Mr D D Cawthorn
Mr D E Miskin
Mr J Quinlan
Mr I D Church
Dr P J Doust
Mr E D B Dyball
Mrs B J Dunn
Ms C A Hyam
Mr H G Hall
Mrs C H M Gamblin
Mr R G Scott
Mr D T Milton
Mrs A P Pickering
Mrs P M Carter
Mrs S H Steinberg
Mrs J P Dodson

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Mrs C L Pearce
Secretary
20 November 2008

CHELMSFORD COURT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Chelmsford Court Limited for the year ended 30 September 2008, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Price & Company
Chartered Accountants

Eastbourne
21 November 2008

CHELMSFORD COURT LIMITED**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

		2008	2007
	Notes	£	£
Income		26,640	26,640
Administrative expenses		14,865	16,115
Operating surplus		11,775	10,525
Interest receivable	2	2,462	2,363
Surplus on ordinary activities before taxation		14,237	12,888
Tax on ordinary activities	3	(492)	(495)
Surplus on ordinary activities after taxation		13,745	12,393

CHELMSFORD COURT LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2008


	Notes	2008 £	£	2007 £	£
Current assets					
Debtors	4	3,734		3,453	
Cash at bank and in hand		53,453		66,509	
		<u>57,187</u>		<u>69,962</u>	
Creditors: amounts falling due within one year	5	<u>7,340</u>		<u>4,618</u>	
Total assets less current liabilities			<u>49,847</u>		<u>65,344</u>
Capital and reserves					
Called up share capital	6		18		18
Other reserves	7		49,829		65,326
Shareholders' funds			<u>49,847</u>		<u>65,344</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 20 November 2008


Mr D D Cawthorn
Director

CHELMSFORD COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). As a non-profit making organisation the company prepares an income and expenditure account instead of a profit and loss account in accordance with the Companies Act 1985 section 262(2).

1.2 Turnover

Income represents the amounts receivable from members in respect of maintenance and management contributions falling due in the year to 30 September 2008.

1.3 Expenditure

Expenditure represents maintenance and management expenses incurred in the year to 30 September 2008.

2 Investment income	2008 £	2007 £
Bank interest	2,461	2,363
Other interest	1	-
	<u>2,462</u>	<u>2,363</u>

3 Taxation	2008 £	2007 £
U.K. current year taxation		
Income tax at Trust rates on interest received	492	495
	<u>492</u>	<u>495</u>

4 Debtors	2008 £	2007 £
Other debtors	<u>3,734</u>	<u>3,453</u>

CHELMSFORD COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

5	Creditors: amounts falling due within one year	2008	2007
		£	£
	Service charges in advance	1,611	1,850
	Other creditors	5,729	2,768
		<u>7,340</u>	<u>4,618</u>
6	Share capital	2008	2007
		£	£
	Authorised		
	18 Ordinary shares of £1 each	18	18
		<u>18</u>	<u>18</u>
	Allotted, called up and fully paid		
	18 Ordinary shares of £1 each	18	18
		<u>18</u>	<u>18</u>
7	Reserve fund	2008	2007
		£	£
	Surplus for the financial year	13,745	12,393
	Transfer to income and expenditure account for external repairs	(29,242)	-
		<u>(15,497)</u>	<u>12,393</u>
	Balance at 1 October 2007	65,326	52,933
		<u>65,326</u>	<u>52,933</u>
	Balance at 30 September 2008	49,829	65,326
		<u>49,829</u>	<u>65,326</u>

CHELMSFORD COURT LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2008

	2008		2007	
	£	£	£	£
Income				
Maintenance contributions due		26,640		26,640
Bank deposit interest (net)		1,969		1,868
Other interest received		1		-
		<u>28,610</u>		<u>28,508</u>
Administrative expenses				
Directors and officers liability insurance	336		401	
South East Water rates	105		14	
Building insurance	1,705		1,658	
Lift insurance	362		351	
Window cleaning	720		860	
Electricity	722		633	
Cleaning and materials	1,248		1,235	
Gardening	3,220		2,804	
Repairs and renewals	551		1,288	
Lift service contract	310		297	
Fire protection testing	110		335	
Lift repairs - general	205		103	
Electrical testing to common parts	349		400	
Fire risk assessment	-		176	
Fire alarm control panel	-		1,334	
Sundry gardening	135		508	
Fire Protection Repairs - General	985		-	
Management fees	3,385		3,195	
Certification of accounts	387		376	
General expenses	30		147	
		<u>14,865</u>		<u>16,115</u>
Surplus for the year transferred to reserves		<u>13,745</u>		<u>12,393</u>
External repair and redecoration project				
External repairs and redecoration				
Contractor	30,344		-	
Surveyors & CDM coordinator fee	3,414		-	
		<u>33,758</u>		<u>-</u>
Less monies received from individual lessees				
Contractor	(4,059)		-	
Surveyors & CDM coordinator fee	(457)		-	
		<u>(4,516)</u>		<u>-</u>
Less transfer from reserve to fund project		<u>(29,242)</u>		<u>-</u>
		<u>-</u>		<u>-</u>

CHELMSFORD COURT LIMITED

REPAIRS AND RENEWALS SCHEDULE FOR THE YEAR ENDED 30 SEPTEMBER 2008

		£
Knell Cleaning	Light bulbs	32.00
Jimmy Simmons	Repair outside light by back door	45.59
Mr E Dyball	Reimbursement for supplying 2 FB1 locks and 16 keys	147.04
Mrs Gamblin	Reimbursement of cost of garden bench	64.99
Eastbourne Fire & Security	Repair entryphone to Flat 1	105.75
Sapphire Lights	Supply 12 light bulbs	33.84
Mr E Dyball	Reimbursement for batteries	11.78
Blount Aerials	Supply and fitted new Triax Quattro LNB to satellite dish	170.38
Adjustment re Eastbourne Borough Council - removal of wasp nest allowed as creditor last year. Not charged due to wasp nest being inaccessible		(60.00)
		<hr/>
		551.37
		<hr/>

We have prepared the account on pages 7 to 8 from the accounting records and other information supplied by Messrs Stredder Pearce and certify them to be in accordance therewith.

We further certify that the maintenance expenditure is in our opinion a fair summary of the relevant costs incurred in the year ended 30 September 2008, and sufficiently supported by accounts, receipts and other documents which have been produced to us.

Eastbourne
21 November 2008

Price & Company
Chartered Accountants