

Registered Number 02806045

CHELMSFORD CARS AND COMMERCIALS LIMITED

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	328,987	325,538
Investments	3	30,195,630	29,901,641
		<u>30,524,617</u>	<u>30,227,179</u>
Current assets			
Debtors		2,004,172	1,006,012
Cash at bank and in hand		32,712	20,487
		<u>2,036,884</u>	<u>1,026,499</u>
Creditors: amounts falling due within one year		<u>(734,339)</u>	<u>(635,211)</u>
Net current assets (liabilities)		<u>1,302,545</u>	<u>391,288</u>
Total assets less current liabilities		<u>31,827,162</u>	<u>30,618,467</u>
Creditors: amounts falling due after more than one year		(10,345,588)	(10,931,430)
Total net assets (liabilities)		<u>21,481,574</u>	<u>19,687,037</u>
Capital and reserves			
Called up share capital		135,100	135,100
Revaluation reserve		10,619,738	10,797,738
Profit and loss account		10,726,736	8,754,199
Shareholders' funds		<u>21,481,574</u>	<u>19,687,037</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2014

And signed on their behalf by:

G SHARP, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represented monies received for goods and services, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided to write off the assets over their estimated useful lives

Rates used

Freehold Property - 2% on cost

Plant and Machinery - 20% on cost

Valuation information and policy

Investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes is transferred to a revaluation reserve

2 Tangible fixed assets

	£
Cost	
At 1 November 2012	496,252
Additions	27,845
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>524,097</u>
Depreciation	
At 1 November 2012	170,714
Charge for the year	24,396
On disposals	-
At 31 October 2013	<u>195,110</u>
Net book values	
At 31 October 2013	<u>328,987</u>
At 31 October 2012	<u>325,538</u>

3 Fixed assets Investments

Investment Property

Cost or Valuation

1st November 2012 29,901,641

Additions 1,998,661

Disposals (1,704,672)
31st October 2013 30,195,630

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