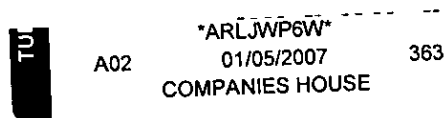


Abbreviated Accounts for the Year Ended 31 October 2005

for

Chelmsford Cars & Commercials Limited



**Chelmsford Cars & Commercials Limited**

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**for the Year Ended 31 October 2005**

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**Chelmsford Cars & Commercials Limited**

**Company Information**  
**for the Year Ended 31 October 2005**

**DIRECTOR:** G Sharp

**SECRETARY:** Mrs J Sharp

**REGISTERED OFFICE:** Hanningfield Service Station  
Main Road A130 Southend Road  
East Hanningfield  
Chelmsford  
Essex  
CM3 8EE

**REGISTERED NUMBER** 2806045 (England and Wales)

**AUDITORS** Russel James Limited  
142 New London Road  
Chelmsford  
Essex  
CM2 0AW

**Report of the Independent Auditors to**  
**Chelmsford Cars & Commercial Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Chelmsford Cars & Commercial Limited for the year ended 31 October 2005 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Russel James Limited  
142 New London Road  
Chelmsford  
Essex  
CM2 0AW

Date 23/04/07

**Chelmsford Cars & Commercials Limited**

**Abbreviated Balance Sheet**

**31 October 2005**

	Notes	31 10 05 £	£	31 10 04 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,633,588		7,902,039
<b>CURRENT ASSETS</b>					
Stocks		-		450,101	
Debtors		395,574		185,829	
Cash at bank		1,728		109	
		<u>397,302</u>		<u>636,039</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,868,720</u>		<u>828,839</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,471,418)</u>		<u>(192,800)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,162,170		7,709,239
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>4,056,760</u>		<u>2,674,970</u>
<b>NET ASSETS</b>			<u><u>5,105,410</u></u>		<u><u>5,034,269</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		135,100		135,100
Profit and loss account			<u>4,970,310</u>		<u>4,899,169</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>5,105,410</u></u>		<u><u>5,034,269</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**

  
G Sharp - Director

Approved by the Board on 23/04/07

The notes form part of these abbreviated accounts

**Chelmsford Cars & Commercials Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2005**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property	-Nil and 2% on cost
Plant & Machinery	-20% on cost
Motor Vehicles	-25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2004	7,979,937
Additions	4,095,975
Disposals	(354,700)
At 31 October 2005	11,721,212
<b>DEPRECIATION</b>	
At 1 November 2004	77,898
Charge for year	9,726
At 31 October 2005	87,624
<b>NET BOOK VALUE</b>	
At 31 October 2005	11,633,588
At 31 October 2004	7,902,039

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	31 10 05 £	31 10 04 £
135,100	Ordinary		135,100	135,100

**Chelmsford Cars & Commercial Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2005**

**4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the year ended 31 October 2005

	£
<b>G Sharp</b>	
Balance outstanding at start of year	(136,699)
Balance outstanding at end of year	1,977,165
Maximum balance outstanding during year	<u>(136,699)</u>

During the year a loan account subsisted between the company and Mr G Sharp. At the year end there was an amount due from the company of £1,977,165 (2004 - £136,699)