

Company No:- 03643084

CHEMCEPT LIMITED  
FINANCIAL STATEMENTS  
YEAR ENDED 31ST OCTOBER 2000

DIRECTOR  
W.R. Johns

SECRETARY  
J.M. Johns

REGISTERED OFFICE  
6 Fleet Close  
Page Hill  
Buckingham  
Buckinghamshire  
MK18 1YN



REPORT OF THE DIRECTOR TO THE MEMBERS OF  
CHEMCEPT LIMITED

YEAR ENDED 31ST OCTOBER 2000

The Director submits his report, together with the Financial  
Statements of the Company for the year ended 31st October 2000.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of software consultancy and  
conceptual design.

DIRECTOR

The Director holding office at the date of the Balance Sheet was:


W.R. JOHNS

The interest of the Director in the Share Capital of the Company was  
as follows:

	Description of Shares	2000	1999
W.R.Johns	Ordinary £1	1	1

SMALL COMPANIES RULES

These accounts have been prepared in accordance with the special provisions  
of Part VII of the Companies Act 1985 relating to small companies and in  
accordance with the Financial Reporting Standard for Smaller Entities  
(Effective March 2000).

 ..... Director

Date: 03/03/01

## CHEMCEPT LIMITED

## PROFIT AND LOSS ACCOUNT

Year ended 31st October 2000

		2000		1999	
	Notes	£	£	£	£
Turnover	1c		13,872		37,884
Cost of sales			(1,655)		(13)
			-----		-----
Gross profit			12,217		37,871
Administrative expenses			(18,191)		(28,976)
			-----		-----
Operating (loss) profit	2		(5,974)		8,895
Interest receivable - bank			29		40
			-----		-----
(Loss) Profit on Ordinary Activities before taxation			(5,945)		8,935
Taxation	3		1,112		(1,663)
			-----		-----
(Loss) Profit on Ordinary Activities after taxation			(4,833)		7,272
Dividends			-		-
			-----		-----
(Loss) Profit for the period			(4,833)		7,272
Reserves brought forward			7,274		-
			-----		-----
Reserves carried forward			£ 2,441		£ 7,272
			=====		=====

The notes on pages 4 to 7 form part of these financial statements.

**CHEMCEPT LIMITED**  
**BALANCE SHEET**  
As at 31st October 2000

		2000		1999	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	4		3,620		4,179
<b>Current Assets</b>					
Cash at bank		946		172	
Debtors	5	1,282		7,505	
		-----		-----	
		2,228		7,677	
		-----		-----	
<b>Creditors</b>					
Amounts falling due within one year	6	3,405		4,582	
		-----		-----	
<b>Net Current (Liabilities) Assets</b>			(1,177)		3,095
			-----		-----
<b>Total Assets less Current Liabilities</b>			2,443		7,274
<b>Creditors</b>					
Amounts falling due after one year	6		-		-
			-----		-----
			£ 2,443		£ 7,274
			=====		=====
<b>Capital and Reserves</b>					
Called up Share Capital	7		2		2
Profit and Loss Account			2,441		7,272
			-----		-----
			£ 2,443		£ 7,274
			=====		=====

As director of the company I confirm:

- (a) that for the year ended 31st October 2000 the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no member or members have requested an audit of the company pursuant to section 249(B) of the Act;
- (c) that I acknowledge my responsibilities for keeping accounting records which comply with section 221 of the Act, and preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2000 and of its loss for the year then ended, in accordance with section 226 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2000) were approved by the board on

03/03/01

..........Director

CHEMCEPT LIMITED

NOTES TO THE ACCOUNTS

Year ended 31st October 2000

1. ACCOUNTING POLICIES

a) Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2000).

b) Fixed Assets

The cost of the fixed assets are written off over their expected useful lives as follows :-

Tangible:-	
Equipment	30% of Cost

c) Turnover

Turnover represents services rendered to outside customers at invoiced amounts less value added tax.  
None of the Turnover relates to exports.

d) Pension costs

The company operates a non contributory money purchase pension scheme and contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

## CHEMCEPT LIMITED

## NOTES TO THE ACCOUNTS

Year ended 31st October 2000

	2000	1999
	£	£
<b>2. OPERATING PROFIT</b>		
This is stated after charging :-		
Depreciation	1,882	1,164
Director's emoluments	6,464	17,664
Pension costs	1,880	6,000
	=====	=====
<b>3. TAXATION</b>		
Corporation tax (21%/20%)	(1,112)	1,663
	=====	=====

## CHENCEPT LIMITED

## NOTES TO THE ACCOUNTS

Year ended 31st October 2000

## 4. TANGIBLE ASSETS

	Equipment £
Cost	
At 1st November 1999	5,343
Additions	1,323
	-----
At 31st October 2000	6,666
	=====
Depreciation	
At 1st November 1999	1,164
Charge for the period	1,882
	-----
At 31st October 2000	3,046
	=====
Net Book Value	
At 31st October 2000	3,620
	=====
At 31st October 1999	4,179
	=====

## 5. DEBTORS

	2000 £	1999 £
Due within one year		
Trade debtors	-	7,505
Other debtor	1,282	-
	-----	-----
	1,282	7,505
	=====	=====

## CHEMCEPT LIMITED

## NOTES TO THE ACCOUNTS

Year ended 31st October 2000

	2000	1999
	£	£
<b>6. CREDITORS</b>		
Amounts falling due within one year		
Corporation tax	-	1,661
Social security and other taxes	-	1,618
Accruals and deferred income	714	710
Other creditors	2,691	593
	-----	-----
	3,405	4,582
	=====	=====
Amounts falling due after one year		
	-	-
	=====	=====

**7. SHARE CAPITAL**

Authorised:

Ordinary shares of £1 each	50,000	50,000
	=====	=====

Allotted, issued and fully paid:

Ordinary shares of £1 each	2	2
	=====	=====

**8. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES**

There were no Capital Commitments or Contingent Liabilities.

**9. ULTIMATE CONTROLLING PARTY**

Dr.W.R. Johns, a director, has an interest in 100% of the ordinary shares and is the ultimate controller of the Company.