

Checkpoint Software Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 October 2019

Checkpoint Software Limited

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Checkpoint Software Limited

Company Information

Directors Peter Robert Lobb
Susan Jane Lobb

Company secretary Susan Jane Lobb

Registered office 3 Chequers
Bishops Stortford
Hertfordshire
CM23 4BX

Accountants Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf South St
Bishop's Stortford
Herts
CM23 3AR

Cheqpoint Software Limited
(Registration number: 02873446)
Abridged Balance Sheet as at 31 October 2019

	Note	2019 £	2018 £
Current assets			
Debtors		9,273	11,088
Cash at bank and in hand		15,347	12,373
		24,620	23,461
Creditors: Amounts falling due within one year		(10,536)	(13,617)
Net assets		14,084	9,844
Capital and reserves			
Called up share capital		2	2
Profit and loss account		14,082	9,842
Total equity		14,084	9,844

For the financial year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 3 July 2020 and signed on its behalf by:

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Peter Robert Lobb
Director

Cheqpoint Software Limited

Notes to the Abridged Financial Statements for the Year Ended 31 October 2019

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

3 Chequers
Bishops Stortford
Hertfordshire
CM23 4BX

These financial statements were authorised for issue by the Board on 3 July 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Cheqpoint Software Limited

Notes to the Abridged Financial Statements for the Year Ended 31 October 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

5 Ducketts Wharf South St

This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.