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CHENISTON RESIDENTS ASSOCIATION LIMITED

ANNUAL REPORT

1981

COX & CO.,
Chartered Accountants
OLD BOUNDARY HOUSE,
LONDON ROAD,
SUNNINGDALE, ASCOT,
BERKS. SL5 0DW



NOTICE IS HEREBY GIVEN that the second Annual General Meeting of the members of Cheniston Residents Association Limited will be held at Dormy House, Ridgemoount Road, Sunningdale on Friday 9th October, 1981 at 3 pm for the following purposes:-

1. To receive and consider the report of the Directors and the audited accounts for the year ended 24th June, 1981 and if thought fit, adopt them.
2. To re-elect a Director.
3. To re-elect the Auditors to hold office until the next annual general meeting.
4. To transact any other ordinary business.

By order of the board



R. G. HANNAM
Secretary

16th September, 1981

Cheniston Court,
Ridgemount Road,
Sunningdale,
Berks.,

A member entitled to attend and vote may appoint a proxy to attend and vote instead of him. Such proxy need not be a member.

CHENISTON RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 24TH JUNE, 1981

The Directors present their report and the audited accounts for the year ended 24th June, 1981.

The results of the year's activities are shown in the Income and Expenditure Account and the resultant surplus has been transferred to the Maintenance Reserve to cover exterior redecorations etc. The deficit at 24th June, 1980 has been adjusted to take account of income and expenditure relating thereto received in the year under review.

The principal activity of the Company is the management of Cheniston Court and it makes neither profit or loss .

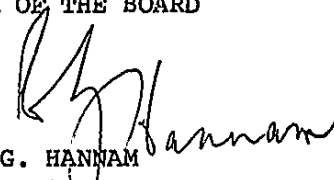
Mr. D. P. Vaughan and Mr. C. R. Hillman resigned as Directors during the year and Mrs. D. A. Knight, Mr. P. C. Roberts and Mr. R. G. Hannam were appointed directors at the last Annual General Meeting. Mr. P. C. Roberts retires by rotation and being eligible offers himself for re-election

The directors interests in the share capital of the company both at date of appointment and 24th June, 1981 were:-

Mr. P. C. Roberts	one
Mrs. D. A. Knight	one
Mr. R. G. Hannam	one

Messrs Wealleans, Harding and Company resigned as Auditors and the directors appointed Messrs Cox & Co. in their stead. Under Section 14 of the Companies Act 1976, a resolution to re-appoint Messrs Cox & Co. to hold appointment as Auditors until the next Annual General Meeting will be proposed to you.

BY ORDER OF THE BOARD


R. G. HANNAM
Secretary

16th September, 1981

CHENISTON RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET 24TH JUNE, 1981

	<u>This Year</u>	<u>Last Year</u>
<u>SHARE CAPITAL</u>		
<u>Authorised, Issued & Fully paid</u> 20 shares of £1 each	20	20
<u>Income and Expenditure Account</u> (Deficit)		(2,435)
<u>Maintenance Reserve</u>	1,280	-
	-----	-----
	£1,300	£(2,415)
	=====	=====

Represented by:-

Fixed Assets

Equipment at cost	228	
Less: Depreciation to 24th June, 1980	100	
For year to date	128	

	-	128

Current Assets

Debtors	-	838	
Bank Balance	3,646	934	1,772
	-----	-----	-----
	3,646		1,900
<u>Less: Current Liabilities:</u>			
Creditors	396	4,315	
Maintenance contributions received in advance	1,950	2,346	-
	-----	-----	-----
	£1,300		£(2,415)
	=====		=====

R. G. HANNAM)

P. C. ROBERTS)

Directors

Report of the Auditors to the Members of Cheniston Residents Association Limited.

In our opinion the above Balance Sheet and annexed Income and Expenditure Account comply with the Companies Acts 1948 to 1980 and give a true and fair view of the state of affairs of the company as at 24th June, 1981 and of the Income and Expenditure incurred in the year ended on that date.

COX & CO.,
Chartered Accountants,
Old Boundary House, London Road,
Sunningdale, Berks.

16th September, 1981

CHENISTON RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 24TH JUNE, 1981

	<u>This Year</u>	<u>Half Year</u>
<u>INCOME</u>		
Maintenance contributions	5,000	-
Insurances	-	395
Bank interest	8	-
	-----	-----
	5,008	395
<u>EXPENDITURE</u>		
Gardens etc.	1,489	1,250
Electricity and water	230	86
Cleaning	340	12
Insurance	825	395
Stationery and postage	61	29
Repairs, equipment etc.	87	16
Depreciation:		
Equipment	128	43
Sundries	87	-
Audit fee	125	115
Professional charges	119	-
	-----	-----
	3,491	1,946
	-----	-----
Net Income (Loss) for period	1,517	(1,551)
Less: Deficit brought forward	(2,435)	(884)
Less: Prior year adjustments.		
Maintenance charges (net)	2,198	(237)
	-----	-----
Transfer to maintenance reserve	£1,280	(£2,435)
	=====	=====

To the Shareholders of Cheniston Residents Association Limited

Our Auditors have advised us that they are required by their Institute that they could not bring into the body of the Profit and Loss account items referring to the previous year but could only show them as an adjustment to the deficiency brought forward.

The details are set out below:-

Maintenance Contributions	£3,000.00
Insurance Contribution	38.50
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	3,038.50

Less: Items accrued in June,
1980 account.

Fees receivable	305.18
Insurance receivable	399.00
Insurance	133.65
Cash	2.62
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	840.45

Maintenance Charges (net)	
shown as prior year adjustment	£2,198.05
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BY ORDER OF THE BOARD


P. C. ROBERTS
DIRECTOR

9th October, 1981