

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

FOR

CHERISHED RADIATORS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CHERISHED RADIATORS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTOR: L R Porter

SECRETARY: B Cole

REGISTERED OFFICE: Unit No. 4, Redbrook Lane Industrial Est
Redbrook Lane
Brereton
Rugeley
Staffordshire
WS15 1QU

REGISTERED NUMBER: 04174667 (England and Wales)

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		142,943		134,887
CURRENT ASSETS					
Stocks		138,100		115,250	
Debtors		101,293		123,343	
Cash in hand		<u>3,668</u>		<u>1,558</u>	
		243,061		240,151	
CREDITORS					
Amounts falling due within one year	3	<u>149,432</u>		<u>130,039</u>	
NET CURRENT ASSETS			<u>93,629</u>		<u>110,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			236,572		244,999
CREDITORS					
Amounts falling due after more than one year	3		(57,327)		(58,892)
PROVISIONS FOR LIABILITIES			<u>(1,779)</u>		<u>-</u>
NET ASSETS			<u><u>177,466</u></u>		<u><u>186,107</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>177,465</u>		<u>186,106</u>
SHAREHOLDERS' FUNDS			<u><u>177,466</u></u>		<u><u>186,107</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10th December 2014 and were signed by:

L R Porter - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	195,615
Additions	13,370
At 31st March 2014	<u>208,985</u>
DEPRECIATION	
At 1st April 2013	60,728
Charge for year	5,314
At 31st March 2014	<u>66,042</u>
NET BOOK VALUE	
At 31st March 2014	<u>142,943</u>
At 31st March 2013	<u>134,887</u>

3. CREDITORS

Creditors include an amount of £ 62,845 (2013 - £ 69,405) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>10,279</u>	<u>16,839</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

The company had the following related party transactions during the year as follows:-

Balances relating to Warm Ideas Limited, related by way of share ownership:-

Included within Other Debtors £ 3965

Transactions relating to Warm Ideas Limited

Included in management charges £ 12000

All transactions were carried out on normal commercial terms.

The company is controlled by the director who holds 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.