

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

7TH MARCH 2001 TO 31ST MARCH 2002

FOR

CHERISHED RADIATORS LTD



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COMPANIES HOUSE

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04/02/03

**CHERISHED RADIATORS LTD**

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**CHERISHED RADIATORS LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 7TH MARCH 2001 TO 31ST MARCH 2002**

**DIRECTOR:** L R Porter

**SECRETARY:** B Cole

**REGISTERED OFFICE:** 2a Mount Avenue  
Hednesford  
Cannock  
Staffordshire  
WS12 4DA

**REGISTERED NUMBER:** 4174667

**CHERISHED RADIATORS LTD**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2002**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		7,481
<b>CURRENT ASSETS:</b>			
Stocks		25,430	
Debtors		8,613	
Cash at bank		5,804	
		<hr/>	
		39,847	
<b>CREDITORS:</b> Amounts falling due within one year		48,080	
		<hr/>	
<b>NET CURRENT LIABILITIES:</b>			(8,233)
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(752)</u>
			<hr/>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		1
Profit and loss account			(753)
			<hr/>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(752)</u>
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*L R Porter*

L R Porter - DIRECTOR

Approved by the Board on 30th January 2003

The notes form part of these financial statements

## CHERISHED RADIATORS LTD

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 7TH MARCH 2001 TO 31ST MARCH 2002

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Motor vehicles - 25% per annum reducing balance basis

Plant & Equipment - 25% per annum reducing balance basis

Fixtures & fittings - 25% per annum reducing balance basis

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
Additions	9,974
	<u>          </u>
At 31st March 2002	9,974
	<u>          </u>
<b>DEPRECIATION:</b>	
Charge for period	2,493
	<u>          </u>
At 31st March 2002	2,493
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 31st March 2002	7,481
	<u>          </u>

**CHERISHED RADIATORS LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 7TH MARCH 2001 TO 31ST MARCH 2002**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	1	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>